

FOR IMMEDIATE RELEASE

STIFEL COMPLETES ACQUISITION AND HIRING OF THE INSTITUTIONAL FIXED INCOME BROKERAGE BUSINESS FROM KNIGHT

ST. LOUIS, July 1, 2013 - Stifel Financial Corp. (NYSE: SF) today announced the completion of the acquisition of the U.S. institutional fixed income sales and trading business and the hiring of the European institutional fixed income sales and trading team from Knight Capital Group, Inc. (NYSE: KCG).

“The addition of Knight’s fixed income sales and trading business in the U.S. and Europe is highly complementary to our current platform. The London team expands our presence in Europe, where we previously did not have fixed income operations, and the U.S. team gives us a stronger domestic platform through additional products and services. We are excited to welcome this talented group to Stifel and for their contribution to the continued growth of this area of the firm,” said Ronald J. Kruszewski, Chairman, President, and CEO of Stifel Financial Corp.

The combined teams comprise approximately 90 sales and trading professionals in the U.S. and Europe, covering high-yield and investment-grade corporate bonds, asset-backed and mortgage-backed securities, loan trading, and emerging markets, as well as fixed income research in selected sectors and companies.

Stifel Company Information

Stifel Financial Corp. (NYSE: SF) is a financial services holding company headquartered in St. Louis, Missouri that conducts its banking, securities, and financial services business through several wholly owned subsidiaries. Stifel clients are served through Stifel, Nicolaus & Company, Incorporated in the U.S., through Stifel Nicolaus Canada Inc. in Canada, through Stifel Nicolaus Europe Limited in the United Kingdom and Europe, and through Keefe, Bruyette & Woods, Inc. in the U.S. and Europe. The Company’s broker-dealer affiliates provide securities brokerage, investment banking, trading, investment advisory, and related financial services to individual investors, professional money managers, businesses, and municipalities. Stifel Bank & Trust offers a full range of consumer and commercial lending solutions. Stifel Trust Company, N.A. offers trust and related services. To learn more about Stifel, please visit the Company’s web site at www.stifel.com.

Cautionary Note Regarding Forward-Looking Statements

The information contained in this press release contains certain statements that may be deemed to be “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. All statements in this release not dealing with historical results are forward-looking and are based on various assumptions. The forward-looking statements in this release are subject to risks and uncertainties that could cause actual results to differ materially from those expressed in or implied by the statements. Material factors and assumptions could cause actual results to differ materially from current expectations. The Company does not undertake to update forward-looking statements to reflect circumstances or events that occur after the date the forward-looking statements are made. The Company disclaims any intent or obligation to update these forward-looking statements.

Investor Relations

Sarah Anderson, (415) 364-2500
investorrelations@stifel.com