

## FOR IMMEDIATE RELEASE

### **DERRICK WHITFIELD AND KARL CHALABALA JOIN STIFEL'S OIL & GAS EXPLORATION & PRODUCTION EQUITY RESEARCH TEAM**

**ST. LOUIS, December 1, 2016** – Stifel Financial Corp. (NYSE: SF) today announced that Derrick Whitfield and Karl Chalabala have joined the firm covering the oil & gas exploration & production sector. As Managing Director and Senior Analyst, Mr. Whitfield will be based in the firm's Dallas office. Mr. Chalabala will join as a Director in the firm's Houston office.

“We are very pleased that Derrick and Karl have joined the Stifel exploration & production research team,” stated Keith Gay, Director of U.S. Research at Stifel. “Derrick brings to Stifel a thematic, basin-oriented approach to energy exploration & production equity research. In addition, he has a unique combination of private industry and equity research experience, both on the buy side and sell side. Karl brings a similar thematic-based approach grounded in a comprehensive view of the North American gas complex value chain. These hires demonstrate our strong commitment to enhancing our coverage of the energy sector.”

Mr. Whitfield brings significant industry and investment experience to Stifel. Most recently, he was Managing Director at GMP Securities, where he led the U.S. exploration & production research team. Other sell-side experience includes three years (2008-2011) as a Research Analyst at Canaccord Genuity. Mr. Whitfield's buy-side investment experience includes four years (2011-2015) as an Exploration & Production Research Analyst at Decade Capital (a subsidiary of Millennium Management). In addition, he spent eight years (2000-2008) at ExxonMobil Corporation in various positions, including roles in operations, marketing, and corporate planning.

Mr. Whitfield received his B.S. in Mechanical Engineering from North Carolina State University and his M.B.A. from Cornell University. He is a member of the Society of Petroleum Engineers.

Mr. Chalabala also joins Stifel most recently from GMP Securities. He spent the majority of his career at Canaccord Genuity, where he first served as an Energy Desk Specialist before becoming an Equity Research Analyst covering Appalachian exploration & production companies. Following Canaccord Genuity, he worked for SunTrust Robinson Humphrey before joining GMP. Mr. Chalabala received his B.A. in Political Science from the University of Delaware.

#### **About Stifel Research**

Stifel is one of the leading U.S. equity research departments in terms of breadth and quality, following significant investment over the last eleven years. Today, our 76 analysts across the U.S. and Europe cover more than 1,000 companies across 12 industry groups and 125 sub-sectors, making Stifel the industry's 11th largest provider of U.S. equity research and the second largest provider of U.S. small cap equity coverage. Stifel is also the largest provider of U.S. equity coverage in technology and transportation. Stifel Research's award highlights include ranking in the top ten of the Thomson Reuters StarMine Analyst Awards for the last ten consecutive years (includes affiliates and acquired firms).

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**Stifel Company Information**

Stifel Financial Corp. (NYSE: SF) is a financial services holding company headquartered in St. Louis, Missouri, that conducts its banking, securities, and financial services business through several wholly owned subsidiaries. Stifel's broker-dealer clients are served in the United States through Stifel, Nicolaus & Company, Incorporated; Keefe Bruyette & Woods, Inc.; Miller Buckfire & Co., LLC; Century Securities Associates, Inc.; and Eaton Partners, LLC, and in the United Kingdom and Europe through Stifel Nicolaus Europe Limited. The Company's broker-dealer affiliates provide securities brokerage, investment banking, trading, investment advisory, and related financial services to individual investors, professional money managers, businesses, and municipalities. Stifel Bank & Trust offers a full range of consumer and commercial lending solutions. Stifel Trust Company, N.A. and Stifel Trust Company Delaware, N.A. offer trust and related services. To learn more about Stifel, please visit the Company's web site at [www.stifel.com](http://www.stifel.com).

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