

**FOR IMMEDIATE RELEASE**

## **STIFEL ANNOUNCES PENDING RETIREMENT OF GLOBAL FIXED INCOME HEAD ERIC NEEDLEMAN**

**ST. LOUIS, October 2, 2023** — Stifel Financial Corp. (NYSE: SF) today announced that Eric Needleman, Global Head of Fixed Income, plans to retire at the end of this year.

"We are deeply grateful for Eric's dedication, leadership, and the lasting impact he has made on our firm," said Stifel Chairman and CEO Ron Kruszewski. "He set a standard of excellence that will continue to define Stifel's approach to the fixed income business. I wish him well in this new chapter."

Mr. Needleman joined Stifel in 2015 through the firm's acquisition of Stern Agee, where he served as Chairman & CEO. During his tenure, Stifel's Fixed Income Division has achieved remarkable milestones, maintained a strong reputation for excellence, and delivered exceptional value to clients.

"It has been a privilege to serve as Stifel's Global Head of Fixed Income, and I greatly appreciate the support and partnership I have received over the years from clients and colleagues alike," commented Mr. Needleman. "I look forward to maintaining these connections and working to ensure a smooth transition of responsibilities."

"Along with his many other contributions, Eric has been instrumental in building our talent pipeline and preparing the next generation of professionals to take over critical management roles in our Fixed Income business," added Victor Nesi, Stifel Co-President and Head of the Institutional Group. "Our bench is deep, and we are operating from a position of strength as we turn our focus to this important leadership transition."

Stifel's Fixed Income Capital Markets Group offers a suite of products and services geared to help depositary institutions, funds, insurance companies, money managers, state and local governments, and other financial institutions in North America, Europe, and Asia generate revenue, preserve wealth, and ultimately grow their businesses. The group's broad distribution platform includes more than 270 sales professionals serving 4,000 institutional accounts globally.

### **Stifel Company Information**

Stifel Financial Corp. (NYSE: SF) is a financial services holding company headquartered in St. Louis, Missouri, that conducts its banking, securities, and financial services business through several wholly owned subsidiaries. Stifel's broker-dealer clients are served in the United States through Stifel, Nicolaus & Company, Incorporated, including its Eaton Partners business division; Keefe, Bruyette & Woods, Inc.; Miller Buckfire & Co., LLC; and Stifel Independent Advisors, LLC; in Canada through Stifel Nicolaus Canada Inc.; and in the United Kingdom and Europe through Stifel Nicolaus Europe Limited. The Company's broker-dealer affiliates provide securities brokerage, investment banking, trading, investment

advisory, and related financial services to individual investors, professional money managers, businesses, and municipalities. Stifel Bank and Stifel Bank & Trust offer a full range of consumer and commercial lending solutions. Stifel Trust Company, N.A. and Stifel Trust Company Delaware, N.A. offer trust and related services. To learn more about Stifel, please visit the Company's website at [www.stifel.com](http://www.stifel.com). For global disclosures, please visit <https://www.stifel.com/investor-relations/press-releases>.

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