



STONE &
YOUNGBERG
A DIVISION OF STIFEL NICOLAUS

August and November 2011 Election Results

Arizona Ballot Issues and Propositions *for School Districts, Cities and Towns, Counties and Special Districts* Unofficial Election Results

Public
Finance
Banking
Since 1931



STONE &
YOUNGBERG
A DIVISION OF STIFEL NICOLAUS

Working with cities, counties, state and local agencies and school districts in Arizona, California, and Nevada, Stone & Youngberg finances the projects that are essential to the prosperity and health of local communities.

Stone & Youngberg's services in Arizona include:

- Bond Advisory and Underwriting
- Bond Refunding and Restructuring
- Bond and Override Election Services
- Community Facilities District Financing
- Lease Purchase Financing
- Students FIRST Consulting
- Assistance with Legislation
- Tax-Exempt and Taxable Sales

Robert Casillas
Grant Hamill
Mike LaVallee
Bryan Lundberg
Mark Reader
Judy Richardson
Randie Stein
Erika Miller
Sandra Park
Alvin Oswandy

www.sylc.com
(602) 794-4000

2555 East Camelback Road, Suite 280 • Phoenix, Arizona 85016

Updated 12/9/11

Stone & Youngberg, a division of Stifel Nicolaus
SUMMARY OF AUGUST AND NOVEMBER 2011 BALLOT MEASURES

SCHOOL DISTRICT BOND AND OVERRIDE QUESTIONS					
Jurisdiction	Election Date	Descriptive Title	Bond or Annual Override Amount	Pass or Fail	Yes %
Agua Fria UHSD No. 216	11/8/11	Authorizes issuance of Class B general obligation bonds for campus, site and athletic facility improvements; instructional technology; busses; and district office renovations.	\$43,295,000	Pass	57.1%
Balsz Elementary No. 31	11/8/11	Authorizes issuance of Class B general obligation bonds for school facility improvements; busses; and school and administrative technology, furniture and equipment upgrades; and to repay energy financing.	\$21,000,000	Pass	55.4%
Buckeye UHSD No. 201	11/8/11	Authorizes seven year 10% maintenance and operation budget override beginning FY 2012-13.	\$1,858,608	Pass	50.9%
Casa Grande Elementary No. 4	11/8/11	Authorizes issuance of Class B general obligation bonds to construct and furnish replacement school buildings and renovate existing property; and purchase technology equipment.	\$29,000,000	Fail	46.5%
Cave Creek Unified No. 93	11/8/11	Authorizes seven year 15% maintenance and operation budget override beginning FY 2012-13.	\$4,412,270	Fail	44.8%
Clarkdale - Jerome Elementary No. 3	11/8/11	Authorizes seven year 10% maintenance and operation budget override beginning FY 2012-13.	\$139,847	Pass	60.1%
Continental Elementary No. 39	11/8/11	Authorizes seven year 15% maintenance and operation budget override beginning FY 2012-13.	\$450,000	Pass	54.0%
Creighton Elementary No. 14	11/8/11	Authorizes seven year 15% maintenance and operation budget override beginning FY 2012-13.	\$4,678,464	Fail	45.4%
Creighton Elementary No. 14	11/8/11	Authorizes seven year capital outlay budget override, beginning FY 2012-13, for curriculum materials; school and administrative technology enhancements; and school and administrative furniture, fixtures and equipment.	\$2,900,000	Fail	45.2%
Douglas Unified No. 27	11/8/11	Authorizes seven year 10% maintenance and operation budget override beginning FY 2012-13.	\$1,750,000	Fail	30.1%
Duncan Unified No. 2	11/8/11	Authorizes seven year 10% maintenance and operation budget override beginning FY 2012-13.	\$240,000	Pass	53.7%
Eloy Elementary No. 11	11/8/11	Authorizes issuance of Class B general obligation bonds for classroom and building renovations; student parking; athletic field improvements; transportation and landscaping and administrative renovations.	\$3,000,000	Pass	58.1%

SCHOOL DISTRICT BOND AND OVERRIDE QUESTIONS

Jurisdiction	Election Date	Descriptive Title	Bond or Annual Override Amount	Pass or Fail	Yes %
Florence Unified No. 1	11/8/11	Authorizes seven year 15% maintenance and operation budget override beginning FY 2012-13.	\$6,100,000	Fail	36.9%
Flowing Wells Unified No. 8	11/8/11	Authorizes seven year 10% maintenance and operation budget override beginning FY 2012-13.	\$2,500,433	Pass	59.3%
Fowler Elementary No. 45	11/8/11	Authorizes seven year 15% maintenance and operation budget override beginning FY 2012-13.	\$2,939,235	Pass	60.5%
Gila Bend Unified No. 24	11/8/11	Authorizes seven year 10% maintenance and operation budget override beginning FY 2012-13.	\$265,000	Fail	43.9%
Glendale Elementary No. 40	11/8/11	Authorizes issuance of Class B general obligation bonds for school facility improvements; site upgrades; new facilities; technology and equipment; busses; and administrative facility improvements, new facilities and technology and equipment.	\$28,285,000	Pass	60.2%
Glendale UHSD No. 205	11/8/11	Authorizes issuance of Class B general obligation bonds for constructing and renovating school facilities; and furniture, equipment and technology.	\$80,000,000	Pass	58.6%
J.O. Combs Unified No. 44	11/8/11	Authorizes seven year 10% maintenance and operation budget override beginning FY 2012-13.	\$2,077,440	Fail	36.5%
J.O. Combs Unified No. 44	11/8/11	Authorizes seven year 5% special program budget override beginning FY 2012-13.	\$1,038,720	Fail	35.3%
Kyrene Elementary No. 28	11/8/11	Authorizes seven year capital outlay budget override, beginning FY 2012-13, for instructional technology; school and administrative software systems; administrative computer network equipment; and administrative maintenance vehicles.	\$6,834,000	Pass	50.5%
Liberty Elementary No. 25	11/8/11	Authorizes seven year 10% maintenance and operation budget override beginning FY 2012-13.	\$1,800,000	Pass	58.0%
Littleton Elementary No. 65	11/8/11	Authorizes seven year 15% maintenance and operation budget override beginning FY 2012-13.	\$3,440,121	Pass	57.1%
Madison Elementary No. 38	11/8/11	Authorizes seven year 15% maintenance and operation budget override beginning FY 2012-13.	\$3,799,145	Pass	54.8%
Marana Unified No. 6	11/8/11	Authorizes seven year 10% maintenance and operation budget override beginning FY 2012-13.	\$6,400,000	Pass	53.9%
Maricopa Unified No. 20	11/8/11	Authorizes seven year 15% maintenance and operation budget override beginning FY 2012-13.	\$4,300,000	Fail	33.3%

SCHOOL DISTRICT BOND AND OVERRIDE QUESTIONS

Jurisdiction	Election Date	Descriptive Title	Bond or Annual Override Amount	Pass or Fail	Yes %
Morenci Unified No. 18	11/8/11	Authorizes seven year 10% maintenance and operation budget override beginning FY 2012-13.	\$600,000	Pass	79.5%
Nadaburg Unified No. 81	11/8/11	Authorizes seven year 10% maintenance and operation budget override beginning FY 2012-13.	\$450,000	Fail	20.9%
Nogales Unified No. 1	11/8/11	Authorizes issuance of Class B general obligation bonds for school building and site renovations and new construction.	\$7,800,000	Fail	47.1%
Nogales Unified No. 1	11/8/11	Authorizes seven year 10% maintenance and operation budget override beginning FY 2012-13.	\$2,778,621	Fail	40.1%
Oracle Elementary No. 2	11/8/11	Authorizes issuance of Class B general obligation bonds for improvements at existing schools; site, playground and athletic facility improvements; pupil transportation vehicles; and administrative facility improvements.	\$13,000,000	Fail	37.9%
Page Unified No. 8	11/8/11	Authorizes seven year 15% maintenance and operation budget override beginning FY 2012-13.	\$2,231,170	Fail	36.1%
Paradise Valley Unified No. 69	11/8/11	Authorizes issuance of Class B general obligation bonds for school and administrative building and site construction and improvements; school and administrative technology improvements; school and administrative furniture and equipment; busses; and land.	\$203,000,000	Pass	58.7%
Paradise Valley Unified No. 69	11/8/11	Authorizes seven year capital outlay budget override, beginning FY 2012-13, for instructional materials and administrative support vehicles.	\$5,874,000	Pass	50.1%
Phoenix UHSD No. 210	11/8/11	Authorizes issuance of Class B general obligation bonds for building and site improvements; new school construction; safety and security upgrades; busses; furniture, equipment and technology; and administrative facility improvements and furniture, equipment and technology.	\$230,000,000	Pass	60.8%
Phoenix UHSD No. 210	11/8/11	Authorizes seven year capital outlay budget override, beginning FY 2012-13, for textbooks, library books and instructional aids; school and administrative furniture and equipment upgrades; school and administrative technology; and administrative service vehicles.	\$12,995,000	Fail	48.9%
Pima Unified No. 6	11/8/11	Authorizes seven year 15% maintenance and operation budget override beginning FY 2012-13.	\$590,000	Fail	8.6%

SCHOOL DISTRICT BOND AND OVERRIDE QUESTIONS

Jurisdiction	Election Date	Descriptive Title	Bond or Annual Override Amount	Pass or Fail	Yes %
Riverside Elementary No. 2	11/8/11	Authorizes issuance of Class B general obligation bonds for new school construction, additions, renovations and upgrades; student technology, furniture and textbooks; busses; and administrative facilities improvements and technology and furniture upgrades.	\$25,000,000	Pass	69.6%
Roosevelt Elementary No. 66	11/8/11	Authorizes seven year 15% maintenance and operation budget override beginning FY 2012-13.	\$7,250,824	Fail	46.6%
Round Valley Unified No. 10	11/8/11	Authorizes seven year 15% maintenance and operation budget override beginning FY 2012-13.	\$1,110,000	Fail	41.9%
Saddle Mountain Unified No. 90	11/8/11	Authorizes seven year capital outlay budget override, beginning FY 2012-13, for textbooks, library books and instructional aids; building and site improvements; classroom technology, furniture, fixtures and equipment; busses; and administrative furniture, equipment and technology.	\$800,000	Fail	42.3%
Show Low Unified No. 10	11/8/11	Authorizes seven year 10% maintenance and operation budget override beginning FY 2012-13.	\$1,175,000	Fail	37.1%
Sunnyside Unified No. 12	11/8/11	Authorizes seven year 10% maintenance and operation budget override beginning FY 2012-13.	\$7,913,379	Fail	48.7%
Sunnyside Unified No. 12	11/8/11	Authorizes issuance of Class B general obligation bonds for renovations and new construction; athletic facility improvements; student technology improvements and security upgrades; and pupil transportation vehicles.	\$88,000,000	Pass	56.9%
Tanque Verde Unified No. 13	11/8/11	Authorizes seven year 5% special program budget override beginning FY 2012-13.	\$429,642	Fail	47.4%
Tolleson Elementary No. 17	11/8/11	Authorizes seven year capital outlay budget override, beginning FY 2012-13, for technology enhancements; library books, textbooks and instructional aids; and facilities maintenance.	\$1,500,000	Fail	37.2%
Toltec Elementary No. 22	11/8/11	Authorizes repurposing of previously authorized bonds.		Fail	33.8%
Toltec Elementary No. 22	11/8/11	Authorizes seven year 10% maintenance and operation budget override beginning FY 2012-13.	\$600,000	Fail	20.0%
Vail Unified No. 20	11/8/11	Authorizes seven year 10% maintenance and operation budget override beginning FY 2012-13.	\$5,198,182	Pass	56.7%

SCHOOL DISTRICT BOND AND OVERRIDE QUESTIONS

Jurisdiction	Election Date	Descriptive Title	Bond or Annual Override Amount	Pass or Fail	Yes %
Willcox Unified No. 13	11/8/11	Authorizes issuance of Class B general obligation bonds for renovations at existing school facilities; site work on all campuses; and new construction on high school campus.	\$12,300,000	Pass	53.7%
Willcox Unified No. 13	11/8/11	Authorizes seven year 10% maintenance and operation budget override beginning FY 2012-13.	\$635,000	Pass	54.2%
Williams Unified No. 2	11/8/11	Authorizes issuance of Class B general obligation bonds for renovations and upgrades at existing school facilities and pupil transportation vehicles.	\$5,000,000	Fail	46.4%

SCHOOL DISTRICT OTHER ISSUES

Jurisdiction	Election Date	Descriptive Title	Pass or Fail	Yes %
Mammoth-San Manuel Unified No. 8	11/8/11	Authorizes participation in the Pima County Joint Technical Education District, including a property tax rate of \$0.05 per \$100 of secondary assessed valuation.	Pass	61.3%
Rucker Transporting District No. 66	11/8/11	Dissolves District.	Pass	92.9%

COUNTY, CITY/TOWN AND SPECIAL DISTRICT QUESTIONS

Prop #	Jurisdiction	Election Date	Descriptive Title	Pass or Fail	Yes %
APACHE COUNTY					
Q	County	11/8/11	For seven years, authorizes the County to exceed its primary property tax levy limit with a secondary property tax levy.	Fail	30.3%
COCHISE COUNTY					
--	Northern Cochise Hospital District	11/8/11	Authorizes continuation of the secondary property tax levy for operation and maintenance of the Hospital and Nursing Home.	Pass	56.9%
Q1	Tombstone	11/8/11	Establishes four year staggered terms for the City Council and a two year term for the Mayor.	Fail	47.9%
Q2	Tombstone	11/8/11	Authorizes franchise agreement between the City and Southwest Gas Corporation for natural gas service.	Pass	83.3%
Q3	Tombstone	11/8/11	Authorizes franchise agreement between the City and Arizona Public Service Company for electric utility service.	Pass	88.8%
COCONINO COUNTY					
410	Sedona	11/8/11	Authorizes route transfer agreement with the Arizona Department of Transportation for a section of State Route 89A and a portion of State Route 179.	Fail	29.5%
411	Sedona	11/8/11	Requires referral, to a vote of the electorate, any offer by the State to transfer ownership of State Routes within the City limits.	Pass	77.2%
MARICOPA COUNTY					
Q1	El Mirage	11/8/11	Authorizes issuance of \$8,500,000 general obligation bonds for recreational and swimming facilities and police facilities.	Pass	50.1%
Q1	Fountain Hills	11/8/11	Authorizes issuance of \$29,635,000 general obligation bonds for road improvements.	Fail	44.3%
NAVAJO COUNTY					
403	Pinetop-Lakeside	8/30/11	Permanently extends restaurant and bar excise tax.	Fail	44.9%
404	Pinetop-Lakeside	8/30/11	Increases, by 0.4%, municipal excise tax rate.	Fail	39.3%
YAVAPAI COUNTY					
410	Sedona	11/8/11	Authorizes route transfer agreement with the Arizona Department of Transportation for a section of State Route 89A and a portion of State Route 179.	Fail	29.5%
411	Sedona	11/8/11	Requires referral, to a vote of the electorate, any offer by the State to transfer ownership of State Routes within the City limits.	Pass	77.2%
412	Prescott	11/8/11	Clarifies the procedure for filling vacancies for the Mayor and Council.	Pass	80.9%
413	Prescott	11/8/11	Specifies that the City Clerk is responsible for the operation of the City Clerk Department to the City Council.	Pass	81.5%

COUNTY, CITY/TOWN AND SPECIAL DISTRICT QUESTIONS

Prop #	Jurisdiction	Election Date	Descriptive Title	Pass or Fail	Yes %
414	Prescott	11/8/11	Specifies that the City Attorney is responsible for the operation of the Legal Department to the City Council.	Pass	81.1%
415	Prescott	11/8/11	Requires the City Manager to include fund balances with the submission of estimates during the budget process.	Pass	88.1%
416	Prescott	11/8/11	Technical change conforming City budget publication requirements with those "in accordance with" State law.	Pass	87.9%
417	Prescott	11/8/11	Technical change conforming City ordinance and resolution publication requirements with those "in accordance with" State law.	Pass	87.0%
418	Prescott	11/8/11	Authorizes the use of the Watson Lake and Willow Lake property for water supply.	Pass	75.5%
419	Prescott	11/8/11	Specifies that the City Judge is responsible for the operation of the City Court Department to the City Council.	Pass	79.2%
YUMA COUNTY					
400	Yuma	11/8/11	Technical change conforming City primary and general election dates to those "in accordance with" State law.	Pass	70.3%
401	Yuma	11/8/11	Increases the annual compensation for the Mayor, from \$12,000 to \$18,000, and Council Members, from \$3,600 to \$5,000.	Fail	28.5%