



August and November 2012 Election Results

Arizona Ballot Issues and Propositions
*for the State, School Districts, Cities and Towns,
Counties and Special Districts*
Final Unofficial Election Results

Public Finance Banking



**STIFEL
NICOLAUS**

Working with cities, counties, state and local agencies and school districts in Arizona, California, and Nevada, Stone & Youngberg finances the projects that are essential to the prosperity and health of local communities.

Stone & Youngberg's services in Arizona include:

- Bond Advisory and Underwriting
- Bond Refunding and Restructuring
- Bond and Override Election Services
- Community Facilities District Financing
- Lease Purchase Financing
- Students FIRST Consulting
- Assistance with Legislation
- Tax-exempt and Taxable Sales

www.sylc.com www.stifel.com

(602) 794-4000

2555 East Camelback Road, Suite 280 • Phoenix, Arizona 85016

Robert Casillas
Grant Hamill
Mike LaVallee
Bryan Lundberg
Mark Reader
Judy Richardson
Randie Stein
Erika Miller
Sandra Park
Scott Given

*Stone & Youngberg is becoming Stifel Nicolaus
National Presence, Local Knowledge*

Stone & Youngberg, a Division of Stifel Nicolaus

SUMMARY OF AUGUST AND NOVEMBER 2012 BALLOT MEASURES

STATE PROPOSITIONS					
Prop #	Jurisdiction	Election Date	Descriptive Title	Pass or Fail	Yes %
STATE OF ARIZONA					
114	State of Arizona	11/6/12	Constitutional amendment prohibiting the enactment of laws subjecting crime victims to damage claims by persons harmed while attempting to engage in felony conduct.	Pass	80.0%
115	State of Arizona	11/6/12	Constitutional amendment relating to the Judicial Branch: altering judicial terms; extending the mandatory retirement age to 75; modifying the composition of judicial nominating commissions and the required number of nominees submitted; requiring the Supreme Court to make judicial opinions and orders electronically available (unless sealed); and authorizing a legislative committee to take testimony from judges up for retention.	Fail	27.3%
116	State of Arizona	11/6/12	Constitutional amendment increasing the authorized personal property tax exemption for equipment and machinery used in agriculture, trade or business to an amount equal to the annual earnings of 50 workers (approximately \$2.4 million). The current exemption amount is \$50,000, annually adjusted for inflation (approximately \$68,000).	Fail	43.7%
117	State of Arizona	11/6/12	Constitutional amendment capping the annual increase in the value of each parcel of locally assessed real property to five percent, for both primary and secondary property tax purposes.	Pass	56.95%
118	State of Arizona	11/6/12	Constitutional amendment modifying the annual distribution of monies from the State Permanent Funds for fiscal years 2013 through 2021. The current distribution is based on the inflation adjusted annual rate of return. The amended formula is 2.5 percent of average monthly market values for the preceding five years.	Pass	50.6%
119	State of Arizona	11/6/12	Constitutional amendment allowing the exchange of state trust lands for other public lands, subject to voter approval, for the purpose of protecting military facilities from encroaching development or to improve the management of state lands.	Pass	62.0%
120	State of Arizona	11/6/12	Constitutional amendment declaring the State's sovereign and exclusive authority over all natural resources within the State's boundaries, except Indian reservations.	Fail	32.2%
121	State of Arizona	11/6/12	Constitutional amendment replacing the party primary system with an open top-two primary election. Does not apply to election of the United States President.	Fail	32.9%
204	State of Arizona	11/6/12	Permanently increases the State excise tax rate by one percent. Monies collected are specified for education, transportation, infrastructure projects and human services programs. Also, specifies annual school finance formula required increases and minimum funding thresholds, and prohibits tax base adjustments that reduce collections.	Fail	35.5%

SCHOOL DISTRICT BOND AND OVERRIDE QUESTIONS

Jurisdiction	Election Date	Descriptive Title	Bond or Annual Override Amount	Pass or Fail	Yes %
Agua Fria Union No. 216	11/6/12	Authorizes seven year 15% maintenance and operation budget override beginning FY 2013-2014.	\$5,046,000	Fail	44.4%
Alhambra Elementary No. 68	11/6/12	Authorizes seven year 15% maintenance and operation budget override beginning FY 2013-2014.	\$8,977,084	Pass	59.3%
Altar Valley Elementary No. 51	11/6/12	Authorizes seven year 10% maintenance and operation budget override beginning FY 2013-2014.	\$443,541	Fail	37.5%
Avondale Elementary No. 44	11/6/12	Authorizes seven year 15% maintenance and operation budget override beginning FY 2013-2014.	\$3,750,000	Pass	51.6%
Avondale Elementary No. 44	11/6/12	Authorizes seven year capital outlay budget override for school and administrative technology upgrades; school furniture and equipment; and school construction and renovations.	\$2,500,000	Fail	46.7%
Bagdad Unified No. 20	11/6/12	Authorizes seven year 15% K-8 maintenance and operation budget override beginning FY 2013-2014.	\$208,220	Pass	58.8%
Bagdad Unified No. 20	11/6/12	Authorizes five year 9-12 small school maintenance and operation budget override beginning FY 2013-2014.	\$406,366	Pass	56.1%
Balsz Elementary No. 31	11/6/12	Authorizes seven year 15% maintenance and operation budget override beginning FY 2013-2014.	\$1,897,200	Pass	51.5%
Benson Unified No. 9	11/6/12	Authorizes seven year 13% maintenance and operation budget override beginning FY 2013-2014.	\$705,005	Pass	50.3%
Bisbee Unified No. 2	11/6/12	Authorizes seven year 10% maintenance and operation budget override beginning FY 2013-2014.	\$424,968	Pass	54.4%
Camp Verde Unified No. 28	11/6/12	Authorizes five year 5% maintenance and operation budget override beginning FY 2013-2014.	\$333,879	Fail	38.9%
Chandler Unified No. 80	11/6/12	Authorizes seven year 15% maintenance and operation budget override beginning FY 2013-2014.	\$28,123,422	Fail	46.7%
Coolidge Unified No. 21	11/6/12	Authorizes seven year 10% maintenance and operation budget override beginning FY 2013-2014.	\$1,791,443	Fail	40.8%
Deer Valley Unified No. 97	11/6/12	Authorizes seven year capital outlay budget override for technology; textbooks and assessment; school equipment and uniforms; and school and administrative fleet vehicles.	\$7,500,000	Fail	42.7%
Flagstaff Unified No. 1	11/6/12	Authorizes issuance of Class B general obligation bonds for school and administrative renovations and construction; school and administrative furniture and equipment; school and administrative technology upgrades; and pupil transportation vehicles.	\$20,790,000	Pass	61.9%
Florence Unified No. 1	11/6/12	Authorizes seven year 15% maintenance and operation budget override beginning FY 2013-2014.	\$6,326,550	Fail	40.8%
Gila Bend Unified No. 24	11/6/12	Authorizes seven year 10% maintenance and operation budget override beginning FY 2013-2014.	\$265,000	Pass	58.5%
Gilbert Unified No. 41	11/6/12	Authorizes seven year 10% maintenance and operation budget override beginning FY 2013-2014.	\$16,625,000	Fail	44.1%
Higley Unified No. 60	11/6/12	Authorizes seven year 10% maintenance and operation budget override beginning FY 2013-2014.	\$4,900,000	Fail	48.4%

SCHOOL DISTRICT BOND AND OVERRIDE QUESTIONS

Jurisdiction	Election Date	Descriptive Title	Bond or Annual Override Amount	Pass or Fail	Yes %
Higley Unified No. 60	11/6/12	Authorizes seven year capital outlay budget override for athletic equipment and musical instruments; school and administrative technology improvements; school furniture and equipment; building and grounds improvements; and busses.	\$4,900,000	Fail	45.4%
J.O. Combs Unified No. 44	11/6/12	Authorizes seven year 10% maintenance and operation budget override beginning FY 2013-2014.	\$2,132,515	Fail	47.9%
Laveen Elementary No. 59	11/6/12	Authorizes seven year 15% maintenance and operation budget override beginning FY 2013-2014.	\$4,086,783	Pass	53.9%
Laveen Elementary No. 59	11/6/12	Authorizes seven year capital outlay budget override for technology; instructional materials and textbooks; security and safety equipment; and facilities maintenance and renovation.	\$2,403,990	Pass	51.8%
Litchfield Elementary No. 79	11/6/12	Authorizes seven year 15% maintenance and operation budget override beginning FY 2013-2014.	\$7,200,000	Fail	47.0%
Littlefield Unified No. 9	11/6/12	Authorizes two year 7.5% maintenance and operation budget override beginning FY 2013-2014.	\$206,307	Fail	31.4%
Littleton Elementary No. 65	11/6/12	Authorizes seven year capital outlay budget override for instructional materials; school and administrative technology; school and administrative furniture, equipment and facilities improvements; and district support vehicles.	\$1,950,629	Pass	51.6%
Maricopa Unified No. 20	11/6/12	Authorizes two year 5% maintenance and operation budget override beginning FY 2013-2014.	\$1,350,000	Fail	40.8%
Mesa Unified No. 4	11/6/12	Authorizes issuance of Class B general obligation bonds for improvements to existing school facilities; technology equipment; pupil transportation vehicles; and improvements to administrative facilities.	\$230,000,000	Pass	64.1%
Miami Unified No. 40	11/6/12	Authorizes five year 10% maintenance and operation budget override beginning FY 2013-2014.	\$574,456	Fail	46.9%
Murphy Elementary No. 21	11/6/12	Authorizes seven year 15% maintenance and operation budget override beginning FY 2013-2014.	\$1,450,000	Pass	58.0%
Murphy Elementary No. 21	11/6/12	Authorizes seven year capital outlay budget override for school and administrative technology upgrades; classroom furniture upgrades; and energy management improvements.	\$350,000	Pass	56.6%
Nadaburg Elementary No. 81	11/6/12	Authorizes seven year 10% maintenance and operation budget override beginning FY 2013-2014.	\$460,000	Fail	23.5%
Page Unified No. 8	11/6/12	Authorizes seven year 15% maintenance and operation budget override beginning FY 2013-2014.	\$2,100,334	Fail	43.0%
Pendergast Elementary No. 92	11/6/12	Authorizes issuance of Class B general obligation bonds for school and administrative facility renovations and improvements and technology.	\$31,220,000	Pass	64.8%

SCHOOL DISTRICT BOND AND OVERRIDE QUESTIONS

Jurisdiction	Election Date	Descriptive Title	Bond or Annual Override Amount	Pass or Fail	Yes %
Peoria Unified No. 11	11/6/12	Authorizes issuance of Class B general obligation bonds for school and administrative facility renovations; pupil transportation and campus support vehicles; and technology equipment and infrastructure.	\$180,000,000	Pass	56.5%
Phoenix Elementary No. 1	11/6/12	Authorizes seven year capital outlay budget override for instructional materials; technology; busses; school facility upgrades; and administrative technology, furniture, equipment and facility improvements.	\$3,000,000	Pass	60.4%
Queen Creek Unified No. 95	11/6/12	Authorizes seven year 10% maintenance and operation budget override beginning FY 2013-2014.	\$2,530,456	Fail	46.4%
Roosevelt Elementary No. 66	11/6/12	Authorizes seven year 15% maintenance and operation budget override beginning FY 2013-2014.	\$7,179,615	Fail	48.2%
Round Valley Unified No. 10	11/6/12	Authorizes seven year 15% maintenance and operation budget override beginning FY 2013-2014.	\$1,090,000	Pass	50.2%
Scottsdale Unified No. 48	11/6/12	Authorizes seven year 15% maintenance and operation budget override beginning FY 2013-2014.	\$19,485,592	Fail	46.4%
Sedona-Oak Creek Joint Unified No. 9	11/6/12	Authorizes seven year 15% maintenance and operation budget override beginning FY 2013-2014.	\$998,875 <i>Coconino County 50.2% Yavapai County 49.8%</i>	Fail	
Seligman Unified No. 40	11/6/12	Authorizes issuance of Class B general obligation bonds for multipurpose building improvements; building renovations and improvements (including FF&E); efficiency and safety improvements; and pupil transportation vehicles.	\$2,500,000	Fail	44.1%
Show Low Unified No. 10	11/6/12	Authorizes seven year 10% maintenance and operation budget override beginning FY 2013-2014.	\$1,130,000	Fail	36.5%
Stanfield Elementary No. 24	11/6/12	Authorizes seven year 10% maintenance and operation budget override beginning FY 2013-2014.	\$350,000	Fail	38.9%
Sunnyside Unified No. 12	11/6/12	Authorizes seven year 15% maintenance and operation budget override beginning FY 2013-2014.	\$11,928,584	Fail	47.2%
Tanque Verde Unified No. 13	11/6/12	Authorizes seven year 5% maintenance and operation budget override beginning FY 2013-2014.	\$444,000	Fail	47.1%
Tempe Elementary No. 3	11/6/12	Authorizes seven year capital outlay budget override for textbooks and instructional materials; instructional technology; equipment; and administrative IT systems.	\$5,000,000	Pass	53.6%
Tempe Union No. 213	11/6/12	Authorizes issuance of Class B general obligation bonds for school and administrative additions, renovations and site improvements; and busses.	\$75,000,000	Pass	66.5%
Tempe Union No. 213	11/6/12	Authorizes seven year 15% maintenance and operation budget override beginning FY 2013-2014.	\$9,810,000	Fail	48.7%
Thatcher Unified No. 4	11/6/12	Authorizes issuance of Class B general obligation bonds for school new construction, renovations and furniture and equipment; and administrative renovations and furniture and equipment.	\$7,500,000	Pass	56.3%

SCHOOL DISTRICT BOND AND OVERRIDE QUESTIONS

Jurisdiction	Election Date	Descriptive Title	Bond or Annual Override Amount	Pass or Fail	Yes %
Tolleson Elementary No. 17	11/6/12	Authorizes seven year 15% maintenance and operation budget override beginning FY 2013-2014.	\$1,900,000	Pass	55.3%
Tolleson Elementary No. 17	11/6/12	Authorizes seven year capital outlay budget override for technology; textbooks, library books and instructional materials; science and classroom furniture and equipment; renovations; and pupil transportation vehicles.	\$750,000	Pass	51.1%
Toltec Elementary No. 22	11/6/12	Authorizes seven year 10% maintenance and operation budget override beginning FY 2013-2014.	\$515,245	Fail	32.0%
Washington Elementary No. 6	11/6/12	Authorizes seven year capital outlay budget override for student technology; hardware and software improvements; and administrative network infrastructure improvements.	\$7,800,000	Fail	48.2%
West-MEC No. 402	11/6/12	Authorizes issuance of general obligation bonds for new construction; renovations; furniture and equipment; and land.	\$74,900,000	Pass	59.9%
Williams Unified No. 2	11/6/12	Authorizes seven year 10% maintenance and operation budget override beginning FY 2013-2014.	\$375,000	Pass	55.7%
Wilson Elementary No. 7	11/6/12	Authorizes issuance of Class B general obligation bonds for school maintenance and major repairs; busses; and administrative facility repairs and upgrades.	\$3,600,000	Pass	66.1%
Wilson Elementary No. 7	11/6/12	Authorizes seven year capital outlay budget override for school technology; library software and books; textbooks; and musical instruments, sports equipment and art material.	\$495,000	Pass	53.0%

SCHOOL DISTRICT OTHER ISSUES

Jurisdiction	Election Date	Descriptive Title	Pass or Fail	Yes %
Bisbee Unified No. 2	11/6/12	Authorizes participation in a Joint Technological Education District, including a property tax rate of \$0.05 per \$100 of secondary assessed valuation.	Pass	60.9%
Cartwright Elementary No. 83	11/6/12	Authorizes District to withdraw participation from the Joint Technological Education District, including elimination of the \$0.05 property tax rate per \$100 of secondary assessed valuation.	Fail	40.6%
Fowler Elementary No. 45	11/6/12	Authorizes District to withdraw participation from the Joint Technological Education District, including elimination of the \$0.05 property tax rate per \$100 of secondary assessed valuation.	Pass	55.3%
Higley Unified No. 60	11/6/12	Authorizes the District to enter into lease agreements, for longer than five years, to build, improve and furnish schools at three specified locations.	Pass	69.7%
Payson Unified No. 10	11/6/12	Authorizes lease, sale or exchange of part or all of the Frontier Elementary School site.	Pass	71.6%
Peach Springs Unified No. 8	11/6/12	Diminishes District boundaries.	Fail	43.9%
Phoenix Elementary No. 1	11/6/12	Authorizes acquisition of new school site and construction and renovation of school buildings on the site.	Pass	67.3%
Sierra Vista Unified No. 68	11/6/12	Authorizes participation in a Joint Technological Education District, including a property tax rate of \$0.05 per \$100 of secondary assessed valuation.	Pass	69.8%
Tolleson Union No. 214	11/6/12	Authorizes participation in a Joint Technological Education District, including a property tax rate of \$0.05 per \$100 of secondary assessed valuation.	Pass	71.6%

COUNTY, CITY/TOWN AND SPECIAL DISTRICT QUESTIONS

Prop #	Jurisdiction	Election Date	Descriptive Title	Pass or Fail	Yes %
COCHISE COUNTY					
405	Bisbee	11/6/12	Authorizes Mayor and Council to increase City transaction privilege tax by one percent of gross revenues subject to tax. Of the additional revenue collected, 1/4 is for City infrastructure needs and 3/4 is for general government expenses.	Fail	42.2%
406	Tombstone	11/6/12	Authorizes an alternative expenditure limitation for the City for the next four fiscal years. The amount of the alternative limitation is determined each year by the City Council at public meeting.	Pass	67.0%
—	Willcox	11/6/12	Authorizes a franchise agreement between the City and the Sulphur Springs Valley Electric Cooperative.	Pass	83.8%
Q2	Sierra Vista	11/6/12	Authorizes a franchise agreement between the City and the Sulphur Springs Valley Electric Cooperative, including a 2% utility tax.	Pass	57.8%
COCONINO COUNTY					
405	Flagstaff	11/6/12	Authorizes issuance of \$10,000,000 general obligation bonds for forest health and water supply protection.	Pass	72.6%
406	Flagstaff	11/6/12	Authorizes issuance of \$14,000,000 general obligation bonds for a core services maintenance facility.	Pass	52.9%
—	Pinewood Sanitary District	11/6/12	Authorizes 3,000,000 WIFA loan agreement for expansion of sewage service to designated areas.	Pass	74.4%
GILA COUNTY					
—	Christopher-Kohl's Fire District	11/6/12	Increases, from three to five, the number of Fire District Board members.	Pass	82.1%
GRAHAM COUNTY					
400	Graham County	11/6/12	Establishes a County Free Library District, including authorization of a \$0.20 tax per \$100 of secondary assessed property value.	Fail	40.2%
—	Pima	8/28/12	Continues the alternative expenditure limitation for the Town for the next four fiscal years. The amount of the alternative limitation is determined each year by the Town Council at public meeting.	Pass	72.2%
MARICOPA COUNTY					
—	Buckeye	11/6/12	Authorizes issuance of \$28,500,000 water and sewer revenue bonds for improvements and extensions to the Town's systems.	Pass	65.2%
451	Carefree	11/6/12	Ratifies Town of Carefree General Plan 2030.	Pass	73.7%
452	Chandler	11/6/12	Increases, from two years to four years, the term for the office of Mayor.	Pass	63.2%
455	El Mirage	11/6/12	Continues the alternative expenditure limitation for the City for the next four fiscal years. The amount of the alternative limitation is determined each year by the City Council at public meeting.	Pass	50.4%

COUNTY, CITY/TOWN AND SPECIAL DISTRICT QUESTIONS

Prop #	Jurisdiction	Election Date	Descriptive Title	Pass or Fail	Yes %
457	Glendale	11/6/12	In lieu of requiring voter approval for the levy of transaction privilege taxes by the Council, establishes maximum excise tax rate thresholds for the levy of taxes by the City Council. Tax rate levies in excess of the thresholds require prior voter approval.	Fail	34.2%
460	Mesa	11/6/12	In lieu of the Vice Mayor becoming Mayor when the office is vacated with more than two years remaining in the term, requires an election to fill the position.	Pass	51.7%
461	Mesa	11/6/12	Changes, from March 1 to prior to the beginning of each fiscal year, the date by which the City Manager is required to provide the five-year capital program to the City Council.	Pass	59.4%
462	Mesa	11/6/12	In lieu of Charter specified election dates, authorizes the Council to set election dates for the City. If the Council does not act, the dates for the City follow State law.	Fail	47.4%
463	Mesa	11/6/12	In lieu of a Charter specified date for the commencement of Council terms, authorizes the Council to set the date for the City. If the Council does not act, the date for the City commencement of Council terms follows State law.	Fail	43.4%
464	Mesa	11/6/12	Eliminates primary elections for Mayor and District Councilmembers if there are less than three qualified candidates.	Fail	49.8%
Q1	Mesa	11/6/12	Authorizes issuance of \$70,000,000 general obligation bonds for parks, recreational facilities, aquatic facilities, museums, open space, and bike and pedestrian paths.	Pass	58.8%
454	Paradise Valley	11/6/12	In lieu of a public vote for electing the Mayor, authorizes selection of the Mayor by the Council, from among the Council members.	Fail	44.1%
Q	Surprise	11/6/12	Authorizes a franchise agreement between the City and Arizona Public Service for the construction, maintenance and operation of electrical transmission and distribution facilities for the City.	Pass	65.8%
Q1	Tempe	11/6/12	Authorizes issuance of \$6,400,000 general obligation bonds for public safety purposes.	Pass	66.1%
Q2	Tempe	11/6/12	Authorizes issuance of \$10,500,000 general obligation bonds for park improvement/community services purposes.	Pass	65.3%
Q3	Tempe	11/6/12	Authorizes issuance of \$12,900,000 general obligation bonds for municipal infrastructure preservation purposes.	Pass	60.5%
456	Wickenburg	11/6/12	Requires a portion of annual budget be allotted to fully fund and operate the public library for at least 40 hours each week.	Pass	58.1%
453	Youngtown	11/6/12	Authorizes a permanent adjustment of the Town base expenditure limitation.	Pass	73.8%

COUNTY, CITY/TOWN AND SPECIAL DISTRICT QUESTIONS

Prop #	Jurisdiction	Election Date	Descriptive Title	Pass or Fail	Yes %
MOHAVE COUNTY					
401	Mohave County	11/6/12	Modifies the definition of "kennel" for purposes of required licensure, etc. The current definition, on parcels of one acre or less, excludes two resident dogs and on parcels larger than one acre, excludes four resident dogs. The proposed definition excludes four dogs and four cats on parcels of half acre or less and refers to zoning ordinances for larger properties.	Fail	45.0%
Q1	Lake Havasu City	11/6/12	Franchise agreement between the City and EPCOR Water Arizona Inc. for the use of municipal rights-of-way for the provision of water services.	Pass	68.8%
NAVAJO COUNTY					
401	Show Low	11/6/12	Authorizes a permanent adjustment of the City base expenditure limitation.	Fail	42.7%
PIMA COUNTY					
409	Tucson	11/6/12	Authorizes issuance of \$100,000,000 general obligation bonds for street improvements.	Pass	50.1%
411	Avra Valley Fire District No. 8	11/6/12	Authorizes issuance of \$4,135,000 bonds for fire facilities, trucks and equipment. (See Pinal County.)	Pass	65.7%
PINAL COUNTY					
—	Avra Valley Fire District No. 8	11/6/12	Authorizes issuance of \$4,135,000 bonds for fire facilities, trucks and equipment. (See Pima County.)	Pass	67.6%
YAVAPAI COUNTY					
—	Montezuma-Rimrock Fire District	11/6/12	Authorizes five year 5% property tax levy increase for ongoing fire district operations, beginning FY 2013-2014.	Pass	60.3%
YUMA COUNTY					
402	Yuma	11/6/12	Adoption of City of Yuma 2012 General Plan.	Pass	63.3%