11/19/13

STIFEL

August and November 2013 Election Results

Arizona Ballot Issues and Propositions

for School Districts, Cities and Towns, Counties and Special Districts

Final Unofficial Election Results

Public Finance Banking

STIFEL

Working with cities, counties, state and local agencies and school districts in Arizona, California, and Nevada, Stifel, Nicolaus & Company, Incorporated ("Stifel") finances the projects that are essential to the prosperity and health of local communities.

Stifel's services in Arizona include:

Robert Casillas
Grant Hamill
Mike LaVallee
Bryan Lundberg
Mark Reader
Judy Richardson
Randie Stein
Erika Miller
Sandra Park

Scott Given

- Bond Advisory and Underwriting
- Bond Refunding and Restructuring
- Bond and Override Election Services
- Community Facilities District Financing
- Lease Purchase Financing
- Students FIRST Consulting
- Assistance with Legislation
- Tax-exempt and Taxable Sales

www.stifel.com (602) 794-4000

2325 East Camelback Road, Suite 750 • Phoenix, Arizona 85016

Stifel, Nicolaus & Company, Incorporated SUMMARY OF AUGUST AND NOVEMBER 2013 BALLOT MEASURES

SCHOOL DISTRICT BOND AND OVERRIDE QUESTIONS							
Jurisdiction	Election Date	Descriptive Title	Bond or Annual Override Amount	Pass or Fail	Yes %		
Agua Fria Union No. 216	11/5/13	Authorizes seven year 10% maintenance and operation budget override beginning FY 2014-2015.	\$3,438,333	Pass	52.9%		
Alhambra Elementary No. 68	11/5/13	Authorizes seven year capital outlay budget override for classroom technology; student transportation; and school facilities improvement.	\$5,000,000	Pass	53.3%		
Altar Valley Elementary No. 51	11/5/13	Authorizes seven year 10% maintenance and operation budget override beginning FY 2014-2015.	\$442,669	Fail	39.6%		
Arlington Elementary No. 47	11/5/13	Authorizes issuance of Class B general obligation bonds for security and safety improvements; building additions and renovations; energy efficiency improvements; athletic facility improvements; site improvements; technology, furniture and equipment upgrades; and pupil transportation vehicles.	\$3,000,000	Pass	61.31%		
Arlington Elementary No. 47	11/5/13	Authorizes seven year 15% maintenance and operation budget override beginning FY 2014-2015.	\$249,326	Pass	54.5%		
Avondale Elementary No. 44	11/5/13	Authorizes issuance of Class B general obligation bonds for additions and improvements to existing schools; school construction and/or renovation; and transportation vehicles.	\$5,800,000	Pass	56.7%		
Avondale Elementary No. 44	11/5/13	Authorizes seven year capital outlay budget override for school construction and renovations.	\$1,900,000	Pass	50.2%		
Balsz Elementary No. 31	11/5/13	Authorizes seven year capital outlay budget override for technology; curriculum materials; online teaching resources; preventative maintenance and transportation; and administrative computer replacement.	\$1,400,000	Fail	46.3%		
Blue Ridge Unified No. 32	11/5/13	Authorizes seven year 15% maintenance and operation budget override beginning FY 2014-2015.	\$1,548,934	Fail	39.0%		
Buckeye Elementary No. 33	11/5/13	Authorizes seven year 10% maintenance and operation budget override beginning FY 2014-2015.	\$2,040,546	Pass	50.7%		
Buckeye Union No. 201	11/5/13	Authorizes issuance of Class B general obligation bonds for new construction and renovation; technology; and pupil transportation vehicles.	\$95,000,000	Fail	49.3%		
Casa Grande Elementary No. 4	11/5/13	Authorizes seven year 10% maintenance and operation budget override beginning FY 2014-2015.	\$3,400,000	Pass	50.9%		
Casa Grande Union No. 82	11/5/13	Authorizes seven year 10% maintenance and operation budget override beginning FY 2014-2015.	\$1,960,000	Fail	44.9%		

SCHOOL DISTRICT BOND AND OVERRIDE QUESTIONS							
Jurisdiction	Election Date	Descriptive Title	Bond or Annual Override Amount	Pass or Fail	Yes %		
Catalina Foothills Unified No. 16	11/5/13	Authorizes seven year 10% maintenance and operation budget override beginning FY 2014-2015.	\$2,316,237	Pass	63.5%		
Catalina Foothills Unified No. 16	11/5/13	Authorizes seven year 3.3% special purpose maintenance and operation budget override beginning FY 2014-2015.	\$735,781	Pass	64.8%		
Chandler Unified No. 80	11/5/13	Authorizes seven year 15% maintenance and operation budget override beginning FY 2014-2015.	\$28,123,422	Pass	53.3%		
Chino Valley Unified No. 51	11/5/13	Authorizes issuance of Class B general obligation bonds for security and technology upgrades; athletic and performing arts facility improvements; facilities and grounds; pupil transportation vehicles; and the district transportation facility.	\$9,900,000	Fail	44.9%		
Cottonwood-Oak Creek Elementary No. 6	11/5/13	Authorizes seven year 10% maintenance and operation budget override beginning FY 2014-2015.	\$999,785	Pass	58.6%		
Creighton Elementary No. 14	11/5/13	Authorizes seven year capital outlay budget override for curriculum materials; technology; FF&E and administrative technology and FF&E.	\$2,900,000	Fail	49.3%		
Deer Valley Unified No. 97	11/5/13	Authorizes issuance of Class B general obligation bonds for school and administrative energy and water conservation; renovations, improvements and maintenance of existing facilities; technology; support vehicles; FF&E and school safety measures; new construction; and pupil transportation vehicles.	\$158,315,000	Pass	57.6%		
Dysart Unified No. 89	11/5/13	Authorizes issuance of Class B general obligation bonds for technology; pupil transportation; school facilities construction; and facility renovations and maintenance.	\$86,800,000	Fail	45.1%		
Eloy Elementary No. 11	11/5/13	Authorizes seven year 15% maintenance and operation budget override beginning FY 2014-2015.	\$714,338	Fail	38.1%		
Florence Unified No. 1	11/5/13	Authorizes seven year 12% maintenance and operation budget override beginning FY 2014-2015.	\$5,061,240	Fail	36.6%		
Fountain Hills Unified No. 98	11/5/13	Authorizes issuance of Class B general obligation bonds for safety and security upgrades; renovations and improvements for existing buildings; site and athletic facility improvements; pupil transportation vehicles; and administrative safety and security upgrades and building renovations.	\$8,000,000	Pass	52.8%		
Fountain Hills Unified No. 98	11/5/13	Authorizes seven year 13% maintenance and operation budget override beginning FY 2014-2015.	\$1,245,155	Pass	53.5%		
Gilbert Unified No. 41	11/5/13	Authorizes seven year 6.6% maintenance and operation budget override beginning FY 2014-2015.	\$11,637,668	Fail	47.2%		

	SCHOOL	DISTRICT BOND AND OVERRIDE QUESTIONS						
Jurisdiction	Election Date	Descriptive Title	Bond or Annual Override Amount	Pass or Fail	Yes %			
Glendale Elementary No. 40	11/5/13	Authorizes seven year 15% maintenance and operation budget override beginning FY 2014-2015.	\$8,911,386	Pass	52.4%			
Grand Canyon Unified No. 4	11/5/13	Authorizes seven year 9.3% maintenance and operation budget override beginning FY 2014-2015.	\$155,891	Pass	75.0%			
Higley Unified No. 60	11/5/13	Authorizes issuance of Class B general obligation bonds for new school construction; new buildings on existing sites; land; school and administrative technology improvements; maintenance, repair and improvements at existing schools; pupil transportation vehicles; and administrative transportation support facility.	\$70,580,000	Pass	51.2%			
Higley Unified No. 60	11/5/13	Authorizes seven year 10% maintenance and operation budget override beginning FY 2014-2015.	\$5,033,600	Fail	46.9%			
Holbrook Unified No. 3	11/5/13	Authorizes seven year 10% maintenance and operation budget override beginning FY 2014-2015.	\$1,275,000	Pass	52.8%			
Humboldt Unified No. 22	11/5/13	Authorizes seven year 10% maintenance and operation budget override beginning FY 2014-2015.	\$2,888,494	Fail	34.4%			
Isaac Elementary No. 5	11/5/13	Authorizes seven year 15% maintenance and operation budget override beginning FY 2014-2015.	\$4,593,715	Pass	56.9%			
J.O. Combs Unified No. 44	11/5/13	Authorizes seven year 5% maintenance and operation budget override beginning FY 2014-2015.	\$1,055,088	Fail	41.7%			
Joseph City Unified No. 2	11/5/13	Authorizes seven year 10% maintenance and operation budget override beginning FY 2014-2015.	\$362,006	Pass	70.0%			
Kayenta Unified No. 27	11/5/13	Authorizes seven year capital outlay budget override for school and administrative renovations and upgrades; and removal and disposal of obsolete facilities and equipment.	\$1,275,000	Pass	82.7%			
Kyrene Elementary No. 28	11/5/13	Authorizes seven year 15% maintenance and operation budget override beginning FY 2014-2015.	\$12,200,000	Pass	58.1%			
Liberty Elementary No. 25	11/5/13	Authorizes issuance of Class B general obligation bonds for school facility renovation and construction; safety and security upgrades; technology, furniture and equipment; pupil transportation vehicles; and buildings and grounds improvements.	\$15,000,000	Pass	50.8%			
Litchfield Elementary No. 79	11/5/13	Authorizes seven year 10% maintenance and operation budget override beginning FY 2014-2015.	\$5,050,000	Pass	54.1%			
Miami Unified No. 40	11/5/13	Authorizes seven year 10% maintenance and operation budget override beginning FY 2014-2015.	\$568,920	Pass	58.2%			
Mingus Union No. 4	11/5/13	Authorizes seven year 10% maintenance and operation budget override beginning FY 2014-2015.	\$594,071	Pass	59.0%			

\$	SCHOOL	DISTRICT BOND AND OVERRIDE QUE	STIONS		
Jurisdiction	Election Date	Descriptive Title	Bond or Annual Override Amount	Pass or Fail	Yes %
Oracle Elementary No. 2	11/5/13	Authorizes seven year 15% maintenance and operation budget override beginning FY 2014-2015.	\$535,810	Fail	49.4%
Osborn Elementary No. 8	11/5/13	Authorizes seven year 15% maintenance and operation budget override beginning FY 2014-2015.	\$2,078,870	Pass	63.6%
Palo Verde Elementary No. 49	11/5/13	Authorizes seven year 14% maintenance and operation budget override beginning FY 2014-2015.	\$329,856	Fail	37.2%
Paradise Valley Unified No. 69	11/5/13	Authorizes seven year 13.24% maintenance and operation budget override beginning FY 2014-2015.	\$21,033,948	Pass	51.7%
Peach Springs Unified No. 8	11/5/13	Authorizes seven year 14% maintenance and operation budget override beginning FY 2014-2015.	\$190,628	Fail	34.5%
Phoenix Elementary No. 1	11/5/13	Authorizes seven year 15% maintenance and operation budget override beginning FY 2014-2015.	\$4,875,000	Pass	62.0%
Phoenix Union No. 210	11/5/13	Authorizes seven year 15% maintenance and operation budget override beginning FY 2014-2015.	\$20,791,963	Pass	51.5%
Prescott Unified No. 1	11/5/13	Authorizes issuance of Class B general obligation bonds for safety improvements; technology upgrades; energy management upgrades; buildings and grounds; FF&E replacement; athletic facility upgrades; pupil transportation vehicles; and administrative support vehicles and technology upgrades.	\$28,000,000	Fail	46.6%
Prescott Unified No. 1	11/5/13	Authorizes seven year 10% maintenance and operation budget override beginning FY 2014-2015.	\$2,331,884	Fail	42.5%
Queen Creek Unified No. 95	11/5/13	Authorizes seven year 10% maintenance and operation budget override beginning FY 2014-2015.	\$2,486,603	Fail	44.4%
Roosevelt Elementary No. 66	11/5/13	Authorizes seven year 15% maintenance and operation budget override beginning FY 2014-2015.	\$7,701,914	Pass	52.2%
Roosevelt Elementary No. 66	11/5/13	Authorizes seven year capital outlay budget override for new construction at existing schools; renovations, repairs and upgrades; safety improvements; athletic facility improvements; and pupil transportation vehicles.	\$5,134,610	Pass	51.4%
Saddle Mountain Unified No. 90	11/5/13	Authorizes issuance of Class B general obligation bonds for safety, security and efficiency improvements; grounds improvements; equipment; technology; pupil transportation vehicles; and the administrative support facility.	\$15,000,000	Pass	50.6%
Scottsdale Unified No. 48	11/5/13	Authorizes seven year 15% maintenance and operation budget override beginning FY 2014-2015.	\$18,725,934	Fail	49.8%

	SCHOOL	DISTRICT BOND AND OVERRIDE QUES	STIONS		
Jurisdiction	Election Date	Descriptive Title	Bond or Annual Override Amount	Pass or Fail	Yes %
Sedona-Oak Creek Joint Unified No. 9	11/5/13	Authorizes seven year 15% maintenance and operation budget override beginning FY 2014-2015.	\$949,230	Pass (Coconi	52.8% ino County) 57.3%
					pai County)
Show Low Unified No. 10	11/5/13	Authorizes seven year 10% maintenance and operation budget override beginning FY 2014-2015.	\$1,208,441	Fail	37.8%
Somerton Elementary No. 11	11/5/13	Authorizes three year capital outlay budget override for new classroom construction and preschool facility upgrades.	\$1,200,000	Pass	51.0%
St. David Unified No. 21	11/5/13	Authorizes seven year 10% maintenance and operation budget override beginning FY 2014-2015.	\$238,508	Pass	55.4%
Stanfield Elementary No. 24	11/5/13	Authorizes seven year 10% maintenance and operation budget override beginning FY 2014-2015.	\$350,000	Fail	29.6%
Sunnyside Unified No. 12	11/5/13	Authorizes seven year 12% maintenance and operation budget override beginning FY 2014-2015.	\$9,274,971	Fail	47.0%
Tempe Union No. 213	11/5/13	Authorizes seven year 10% maintenance and operation budget override beginning FY 2014-2015.	\$6,750,000	Pass	58.5%
Washington Elementary No. 6	11/5/13	Authorizes seven year 15% maintenance and operation budget override beginning FY 2014-2015.	\$15,611,766	Pass	53.7%
Washington Elementary No. 6	11/5/13	Authorizes seven year capital outlay budget override for various technology purposes.	\$7,800,000	Fail	49.9%
Wickenburg Unified No. 9	11/5/13	Authorizes seven year 10% maintenance and operation budget override beginning FY 2014-2015.	\$625,515	Pass	54.2%
		SCHOOL DISTRICT OTHER ISSUES			
Jurisdiction	Election Date	Descriptive Title	Pas	ss or Fail	Yes %
Canon Elementary No. 50	11/5/13	Authorizes sale, exchange or lease of real property.		Pass	71.3%
Kyrene Elementary No. 28	11/5/13	Authorizes the sale, lease, or exchange of two parcels undeveloped property owned by the District.	of	Pass	75.0%
Prescott Unified No. 1	11/5/13	Authorizes the sale, lease, or exchange of the property by the District known as Dexter Elementary School.	owned	Pass	77.4%
Somerton Elementary No. 11	11/5/13	Authorizes school site acquisition and construction and renovation of school facilities.	d/or	Pass	60.8%

COUNTY, CITY/TOWN AND SPECIAL DISTRICT QUESTIONS						
D "	T 11 11 11	Election	D. C. C. Will	Pass or	V 7 0/	
Prop #	Jurisdiction	Date	Descriptive Title COCHISE COUNTY	Fail	Yes %	
	San Pedro Hospital District	11/5/13	Extends the hospital district property tax levy for an additional five years.	Pass	59.4%	
Q1	Tombstone	11/5/13	Authorizes issuance of \$2,000,000 general obligation bonds for street and highway improvements.	Fail	45.8%	
Q2	Tombstone	11/5/13	Authorizes issuance of \$400,000 general obligation bonds for renovation and repair of historic buildings.	Fail	40.3%	
Q3	Tombstone	11/5/13	Authorizes issuance of \$1,000,000 general obligation bonds for repair and improvement of water faculties.	Pass	52.2%	
			COCONINO COUNTY			
	Coconino County Community College District	11/5/13	Authorizes a seven year \$4,500,000 annual secondary property tax levy limit override.	Fail	45.2%	
	Williams Hospital District	11/5/13	Authorizes continuation of the secondary property tax levy for operation and maintenance purposes.	Pass	56.1%	
			MARICOPA COUNTY			
Q1	Buckeye	11/5/13	Changes the designation of the jurisdiction from Town to City.	Pass	60.0%	
Q2	Buckeye	11/5/13	Authorizes the sale of specified real property.	Pass	77.2%	
Q3	Buckeye	11/5/13	Authorizes the sale of specified real property.	Pass	75.9%	
	Fountain Hills	11/5/13	Authorizes issuance of \$8,200,000 general obligation bonds for Saguaro Boulevard improvements.	Pass	66.5%	
Q1	Mesa	11/5/13	Authorizes issuance of \$51,700,000 general obligation bonds for public safety purposes.	Pass	56.3%	
Q2	Mesa	11/5/13	Authorizes issuance of \$79,100,000 general obligation bonds for street and highway purposes.	Pass	56.9%	
Q1	Scottsdale	11/5/13	Authorizes issuance of \$50,400,00 general obligation bonds for parks, libraries and community facilities.	Fail	41.3%	
Q2	Scottsdale	11/5/13	Authorizes issuance of \$43,700,00 general obligation bonds for public safety.	Fail	44.3%	
Q3	Scottsdale	11/5/13	Authorizes issuance of \$19,000,00 general obligation bonds for neighborhood flood protection and storm sewers.	Fail	38.8%	
Q4	Scottsdale	11/5/13	Authorizes issuance of \$99,000,00 general obligation bonds for transportation, streets and trails.	Fail	38.1%	
Q5	Scottsdale	11/5/13	Grants franchises to EPCOR Water Arizona Inc. and Chaparral City Water Company to maintain and operate a potable water distribution system.	Fail	44.2%	

COUNTY, CITY/TOWN AND SPECIAL DISTRICT QUESTIONS							
Prop#	Jurisdiction	Election Date	Descriptive Title	Pass or Fail	Yes %		
Q1	Surprise	11/5/13	Approval and ratification of City of Surprise General Plan 2035.	Pass	71.8%		
Q2	Surprise	11/5/13	Authorizes franchise agreement between the City and Southwest Gas for gas transmission and distribution.	Pass	72.2%		
	Wickenburg	8/27/13	Approval of General Plan 2025.	Pass	54.4%		
			PIMA COUNTY				
401	Tucson	11/5/13	Authorizes permanent adjustment, by \$50 million, of the City base expenditure limitation.	Pass	62.0%		
402	Tucson	11/5/13	Ratification of City General and Sustainability Plan 2013.	Pass	65.6%		
403	Vail	11/5/13	Authorizes incorporation of the specified area as the Town of Vail.	Fail	44.0%		
YAVAPAI COUNTY							
426	Prescott	8/27/13	Authorizes extension of the alternative expenditure limitation for the City for the next four fiscal years. The amount of the alternative limitation is determined each year by the City Council at public meeting.	Pass	66.4%		