

## **Research Distribution Policy**

Principles of fairness and currency of information guide research dissemination policies at Stifel Canada. Research Reports, recommendation ratings and price targets will be updated with regularity. Updates are also warranted when an issuer announces any significant changes. The Research Reports will be made available to eligible Stifel Canada clients on a contemporaneous basis as practicable. Research Reports are available in the restricted access area of our website to all eligible clients who have requested a password. Printed copies of Research Reports are also made available to the eligible customers of Stifel Canada. Our research is also available through Bloomberg, Capital IQ, FactSet and Thomson Reuters.

Access to Stifel Canada' Research is exclusive to institutional and corporate clients. For assistance or access, please contact your Stifel Canada representative.