

Budget Bunny

Financial Youth Training

Teacher Resource | 1.1



Lesson Plan Grade Level:

1st Grade

Jump Start National Standards for Financial Literacy

Making Money Can Be Fun

Employment and Income

Standard 1. Explore job and career options.

Lesson Description & Objectives:

The students will identify times they have needed or wanted money to buy something. The students will gain knowledge of what it means to earn money and how to use earned money to purchase goods.

What students will know:

- Jobs produce income, which allows people to purchase goods and services

What students will be able to do:

- Identify multiple ways in which young children can earn money
- Use earned money to purchase items from a shopping list

Terms:

- Income
- Earning

Materials Needed:

- Chalkboard, dry erase board, or chart paper
- Job cards (printable)
- Shopping list
- Play money (bills)
- JOB, INCOME, BUY handout

Missouri Math Standards

1.RA.C.7

Add and subtract within 20.

Missouri Social Studies Standards

1.E.4.A.b

Describe examples of goods and services within your school and community.



Procedure

Attention Grabber:

Today we are going to discuss ways in which kids can earn money. Have you ever used your own money to buy something? How did you get the money you needed? Turn and talk with a partner about a time you needed money to buy something.

Prior Knowledge:

Ask for 2-3 students to share their experiences spending and earning money. Next, ask the students to brainstorm ways in which kids can earn money. Write these answers on the board or on chart paper. Some ideas include recycling, mowing lawns, yard work, lemonade stand, and completing extra work at home. This is a good opportunity to remind students that kids do some things that are a part of being a family, which we usually are not paid to do. Those are called chores. They include putting your toys away, making your bed, and helping out around the house.

Learning Activity:

Whole Group Learning

Today we are going to learn about different ways we use money. Sometimes we earn money, and sometimes we spend money. When people have jobs, they make money. The money that people earn from their work is called income.

Refer back to the list of ideas of how kids can earn money, and tell students that today we will practice earning money in the classroom. At the end of the lesson, students will be able to practice “spending” their money on pretend objects in the classroom.

Give each student a job card that lists the work they will pretend to complete. Each job will also have the income they will earn for completing the job. All the jobs will require the students to act out the jobs simultaneously. Some jobs will be duplicated.

Job card ideas

- Mowing the lawn
- Sweeping
- Vacuuming
- Wiping desks/tables
- Raking leaves
- Folding laundry
- Washing the dishes
- Washing a car

Once each student has a job card, let them know that they will be acting out the job for 30 seconds. Demonstrate how to do one of the jobs (pretending to be washing and drying dishes). Set a timer for 30 seconds and have the students perform their job. When the 30 seconds is up, give the students their allotted income for their job using play money.

Display the Shopping List and remind students that they will “pretend” to shop for items from the list. Show the pictures of the objects on the shopping list they can buy with their earned income. Remind the students that they can also choose to do other things with their money like saving or giving. Allow the students to think of which item they would like to pretend to purchase with their play money. Assist students in determining whether they have enough money to “purchase” the items on the shopping list. Help students determine what they could buy from the list.



Once students have decided what they would like to buy, give each child a JOB, INCOME, BUY handout. Advise the students to use their job card to help them fill in the first two blanks on the handout. The last blank is for them to write what they would buy from the shopping list. The students can use the blank space at the bottom to draw a picture to match the object they would buy.

My job was to _____. I earned \$_____. I will use my income to buy _____.

Closing:

Collect the play money and job cards. Have the students come back together for a closing discussion. Ask a few students to share their experiences with doing a job, earning income, and spending their money. Review the terms income and purchase. Allow the students to take their JOB, INCOME, BUY handout home.

Differentiation

- Allow students to work in pairs or small groups
- Allow students to buy more than one item from the shopping list
- For an additional challenge, change the income amount and/or shopping list to include dollars and cents



Continue the Learning

Teachers and families can continue the learning beyond what we have done together today.

Today I learned...

- People are able to earn money by doing jobs
- I can use my earned money to purchase items
- I can choose to save my money

Questions to spark discussion

- What type of job or income revenue are you interested in?
- How could you earn money?

Extend the learning at home or school

- Make a class lemonade stand or have a bake sale
- With the class, brainstorm a classroom job chart. Determine the income that each job pays. At the end of the week, if the child has performed their job, pay them with play money. Each student can create a “bank” using an envelope to save their money. At the end of the week, students can purchase things in the classroom with their play money.
- Read *Budget Bunny* and the *Snack Shop* with a grown-up. Talk about the different jobs each character had in the book. Discuss the various ways in which each character got paid for their work.

Books

- *Lemonade in Winter: A book about two kids counting money* by Emily Jenkins
- *A Dollar for Penny* by Julie Glass

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JOB CARDS

Instructions: Cut out each individual job card. After receiving a job card you will act out the job for **30 seconds**. When complete, you will receive the allotted income for that job.

Mow The Lawn
\$4

Vacuum The Floor
\$2

Wash The Dishes
\$2

Rake Leaves
\$3

Fold The Laundry
\$3

Wipe Desks/Tables
\$2

Sweep The Floor
\$2

Wash A Car
\$4

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SHOPPING LIST

Instructions: With your earned income you may purchase items from the shopping list. You must have enough money to purchase the item. You can also choose to do other things with your money like saving or giving.

Item		Price
Toy Car		\$1
Book		\$2
Art Set		\$3
Baseball Bat		\$3
Baseball		\$1
Hat		\$2
Shoes		\$3
Doll		\$2
Stuffed Animal		\$2

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JOB-INCOME-BUY

Instructions: Use your job card to help you fill in the first two blanks on the handout. The last blank is for you to write in what you would buy from the shopping list with the money you have earned.

Name: _____

Date: _____

My job was to _____

I earned \$ _____

I will use my money to buy _____

Do I have any money left? *(Circle one)*

YES

NO

This Lesson Plan, a **FREE** resource for classroom teachers and other educators, was thoughtfully developed by The Soulard Education Center and made possible by Stifel Bank & Trust and the United Way of Greater St. Louis. Find additional lesson plans and more at www.BUDGETBUNNY.com.

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