

# Budget Bunny

## Financial Youth Training

Teacher Resource | 2.1



### Lesson Plan Grade Level:

**2nd Grade**

#### Jump Start National Standards for Financial Literacy

##### Earning Money

##### Employment and Income

**Standard 1.** Explore job and career options.

A. Discuss tasks that an adult family member or friend does on the job

#### Lesson Description & Objectives:

The students will discuss how to earn money (wages) by completing tasks or work (labor) as part of a job. They will learn that recurrent wages earned for labor are income. Finally, they will explore ways people might increase their income by acquiring more education, work experience, and skills.

#### What students will know:

- People have jobs that pay money
- People might increase their income by acquiring more education, work experience, and skills

#### What students will be able to do:

- List jobs/careers people do to make money
- Use a career plan to develop personal income potential

#### Terms:

- Wages
- Labor
- Income

#### Materials Needed:

- Chart paper or board
- Play money dollars (4 for each child)
- Job Sheet

#### Missouri Math Standards

##### 2.E.4.B.

Explain the relationship between income, labor, and wages.



## Procedure

### Attention Grabber:

Today I want to talk to you about jobs. Take a moment and think, what would you do if you could have any job in the world. Now turn and talk to your neighbor about your Dream Job.

### Prior Knowledge:

Everyone, come back together. Let's share what jobs your grown-ups do. Think of other jobs. What job did you describe when we talked about dream jobs? *\*Write a list of jobs on the board.*

### Learning Activity:

#### Whole Group Learning

A job is a task someone does for a business to earn money. When people get paid for doing their job, they get a specific amount of money called wages or salary. All of the jobs we talked about are compensated with wages or a salary.

The wages/salary that people earn is called income. We use the income to pay for housing, food, clothing, and other items.

Act it out. Have all the students stand up and act like they are building something. Great job! You earned a dollar!

*\*Hand out a play money dollar to each child.*

Explain that sometimes workers seek ways to increase their income; this may include developing knowledge and skills through education/schooling, training/apprenticeships, learning from experts, and practicing skills to get better and better.

Act it out. Now, explain that students are going to learn something new so they can earn MORE money. Let's learn how to use a machine that builds things. First, you plug it in, push buttons up high and then down low. Got it? Ok, let's work! Great job! You earned \$3. *\*Hand out a play money dollar to each child.*

Did you see how you learned something new, and then you got paid more money? So acquiring more education or learning new skills is very important to earning.

Now that we've talked a little bit more about jobs. I want you to think of a few jobs that you would like to research. (Students can do this during the lesson, after, or at home.)

Have students begin filling in the handout based on the following questions: What jobs are you interested in doing someday to earn money? What is the average salary or wages? What level of education do you need for this job?

Take home this sheet and continue your research.

### Closing:

#### Differentiation:

- Allow students to work individually, in partners, or in small groups
- Students can draw a picture of their job interests instead of writing



## Continue the Learning:

Teachers and families can continue the learning beyond what we have done together today.

### Today I learned...

- People have jobs that pay money
- People might increase their income by acquiring more education, work experience, and skills

### Questions to spark discussion

- What jobs have you done to earn money?
- What training or education did you acquire to learn a job?
- Talk about jobs and their earnings
- What is your dream job?

### Extend the learning at home or school

- List questions and interview someone to learn more about their job
- Share ideas for how second graders might earn money by doing a task or work for someone in their family or neighborhood
- Explore how entrepreneurs start their businesses by making a business plan and a budget. Connect with a business owner in the neighborhood of your school to learn more about how they started their business. Invite them to your class or visit their business.
- Invite the children to notice the variety of jobs in the Sesame Street video The Job Song
- Read *Budget Bunny and the Game Cafe* or *Budget Bunny and the Snack Shop* to further explore jobs and other ways of earning money

### Books

- *When I Grow up* by Al Yankovic
- *Careers: The Graphic Guide to Planning Your Future* by DK

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### Student Worksheet | 2.1



#### PLAY MONEY

**Instructions:** Now that you've learned about jobs and education, use this worksheet to think about what job you would like and the training needed for it.

**My Dream Job is...**

| What jobs are you interested in doing someday to earn money? | What is the average salary or wages? | What expertise or education do you need for this job? |
|--------------------------------------------------------------|--------------------------------------|-------------------------------------------------------|
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