Budget Bunny

Financial Youth Training

Teacher Resource | **2.2**

Lesson Plan Grade Level:

2nd Grade

Jump Start National Standards for Financial Literacy

Making a Money Plan
Spending and Saving
Standard 1. Develop a plan for spending and saving.
A. Decide uses for personal funds

Lesson Description & Objectives:

The students will recognize that money is limited in quantity. The students will also gain confidence in how to create a money plan. The students will engage in an activity to practice spending, saving, and sharing money.

What students will know:

- A money plan helps determine what to do with the amount of money one has

What students will be able to do:

- Divide income (tokens) into different categories as part of their money plan
- Think critically about their decisions on how to utilize their money: spend, save, and share

Terms:

- Money plan
- Spending
- Saving
- Sharing

Materials Needed:

- Budget Bunny and the Lemonade Stand
- 20 tokens per student
- Money Plan Sheet

Missouri Math Standards

2.E.4.A.b
Demonstrate how people use money to buy and sell goods and services.

Procedure
Attention Grabber:
Read Budget Bunny and the Lemonade Stand. Ask students if they recall what a money plan is. If students need prompting, remind them that a money plan is "A plan on how to spend, save, and share money." Budget Bunny and friends make a money plan to manage the money they earned from the lemonade stand.

Prior Knowledge:
Imagine you had a lemonade stand and earned money. What would you do with your money? Turn and talk to the person next to you about what you would do with the money you earned? Have 2-3 students share about what they would do with their money. Ask the students how they would spend their money. Would they share any of their money? Would they save any of their money?

Learning Activity:
Whole Group Learning
Today we are going to make a plan to help us decide what to do with our money. We will pretend like you made a lemonade stand and earned money similar to Budget Bunny and friends. I'm going to give each of you 20 tokens (these could be coins, beans, tokens, stimulatives, etc.). You will need to decide what to spend your money on, what to save, and what to share with a charity or others in need.

Give each student 20 tokens and a Money Plan sheet. Read each category and instruct the students to put their tokens on which choice they would make. Remind the students they have to put tokens into each category listed. If time allows, have the students perform the same task with five fewer tokens.

Closing:
Once students have finished, ask them to explain why they picked the options that they did. What felt most important when planning how to use your tokens? What helped influence your decisions? When given five fewer tokens, how did this impact your decisions? What changes did you make when you received fewer tokens?

Differentiation:
- Students may work independently, with partners, or in small groups
- Students may use fewer tokens to use on their Money Plan sheet
- Students could be offered an additional challenge by using money and coins

Continue the Learning:

Teachers and families can continue the learning beyond what we have done together today.

Today I learned…

- How to create a money plan and use tokens to divide my money into different categories
- I can choose what to do with my money: save, spend, or share

Questions to spark discussion

- Have you ever earned or received money? What did you do with it?
- How do you think your money should be divided? What influences your decisions?

Extend the learning

- Read *A Chair for My Mother* by Vera Williams (2007) and notice how the book's characters communicate about their money plan. Discuss how saving, spending, and sharing take place in the story.
- Research some local organizations to donate money to. Select one and make posters promoting the cause for others to share money to help your cause.
- Make a money plan for money received as gifts, allowance, or earned income
- Read *Budget Bunny and the Game Cafe*. What is something Tito should save money for? What is something Tito could buy right now that is a need or a want? How can Tito share some of the money to help others or the community?

Books

- *Savannah's Savings Jar* by Chelsea Addison
- *A Chair for My Mother* by Vera Williams

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Student Worksheet | **2.2**

MONEY PLAN

Instructions: Read each category and put your tokens on which choice you would make with your money. You must put tokens into each category listed.

Clothing

Wear clothes you already have (1)	Buy clothes from a second hand store (2)
Buy name brand clothes from department store (3)	

Food

Pack a lunch from home (1)	Buy a small meal out (2)
Buy a meal with dessert (3)	

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Student Worksheet | **2.2**

MONEY PLAN

Instructions: Read each category and put your tokens on which choice you would make with your money. You must put tokens into each category listed.

Toys

Play with toys from home (1)	Buy toys from a second hand store (2)
Buy new toys from store (3)	Buy several new toys from store (4)

Entertainment

Borrow a movie from the library or from a friend (1)	Rent a movie (2)
Go to the movie theater (3)	Go to movie theater, snacks, and popcorn (4)

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Student Worksheet | **2.2**

MONEY PLAN

Instructions: Read each category and put your tokens on which choice you would make with your money. You must put tokens into each category listed.

Saving

A few coins (1)	A small amount of money (2)
A medium amount of money (3)	A large amount of money (4)

Giving

Canned foods for a soup kitchen (1)	Supplies for an animal shelter (2)
Toys for toy drive (3)	

This Lesson Plan, a **FREE** resource for classroom teachers and other educators, was thoughtfully developed by The Soulard Education Center and made possible by Stifel Bank & Trust and the United Way of Greater St. Louis. Find additional lesson plans and more at **www.BUDGETBUNNY.com.**

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