

We Anticipate Pricing the Week of January 31, 2022, the Following **TAX-EXEMPT** Bonds:

LAKE ORION COMMUNITY SCHOOLS

County of Oakland, State of Michigan

2022 School Building and Site Bonds (Unlimited Tax General Obligation)

\$51,900,000*



- Interest on the bonds will be exempt from federal and Michigan income taxes.**
- These bonds are anticipated to be rated by S&P.
- This announcement is neither an offer to sell nor a solicitation of an offer to buy any of these securities. Any offer to sell will be made only pursuant to the final official statement.

For more information and a preliminary official statement, please call:

STIFEL
(888) 705-2362

Co-Manager
Raymond James & Associates, Inc.
(248) 373-2500

* Preliminary; subject to change.

** For a complete discussion of tax matters, please see the preliminary official statement.

Stifel, Nicolaus & Company, Incorporated | Member SIPC & NYSE | www.stifel.com