

## Strategic Cash Strategy

### SPECIALIZING IN FIXED INCOME

With over \$4 Billion in assets under management, SCM offers U.S. investment-grade fixed income strategies for large, institutional clients and provides clients direct interaction with the professionals who manage their money. Leveraging state-of-the-art portfolio management systems, research capabilities, risk management oversight, and reporting, SCM constructs portfolios based on specific client goals and objectives as expressed in their investment policy.

Through SCM, clients can invest in securities including, but not limited to, money market funds, U.S. Treasuries, U.S. Agencies, corporate bonds, municipal bonds, and commercial paper.

### INVESTMENT PROCESS/PHILOSOPHY

Within this complex nebula of the fixed income market, SCM offers a mathematically logical and reasoned approach to fixed income investing that seeks to cut through the haze and hype and lead to a thoughtful result. There are many types of quantitative analyses, and no single one covers all aspects for fixed income investing. SCM utilizes multiple investment approaches for portfolio management depending upon the objectives of the client. From strategic cash management to total return.

The Strategic Cash Strategy focuses on the unique needs of our corporate and municipal government clients. Customized strategies are built around their investment objectives and specific liquidity requirements. The goal is to help preserve principal and meet stated liquidity requirements while increasing income.

The process starts with the client providing their investment policy statement (IPS). If the client does not have an IPS, SCM can provide a framework to assist the client in developing their own. Based upon the IPS and discussions with the client, SCM designs one or more portfolios to meet the exact needs of the investor within market and portfolio construction limitations. The overall portfolio may very well be a combination of a liquidity portfolio for operations, an asset liability approach for a new facility under construction and a total return segment for what is not required in the first two.

SCM stands ready to assist you in managing your short duration fixed income investment needs. For more information please call:

**Adam V. Topalian, AIF®**

Chief Investment Officer

(212) 328-1685 direct | [adam.topalian@stifel.com](mailto:adam.topalian@stifel.com)

3 Bryant Park, 3rd Floor | 1095 Avenue of the Americas | New York, New York 10036  
Stifel Capital Management is a wholly owned subsidiary and affiliated SEC Registered Investment Adviser of Stifel Financial Corp. and an affiliate of Stifel, Nicolaus & Company, Incorporated.

All investments involve risk, including loss of principal, and there is no guarantee that investment objectives will be met. It is important to review your investment objectives, risk tolerance and liquidity needs before choosing an investment style or manager. Fixed Income investments are subject to market, market liquidity, issuer, investment style, interest rate, credit quality, and call risks, among other factors to varying degrees. Stifel Capital Management does not provide tax advice. You should consult with your tax advisor regarding your particular situation. Stifel Capital Management is a wholly owned subsidiary of Stifel Financial Corp. and an affiliate of Stifel, Nicolaus & Company, Incorporated. Registration with the SEC does not imply a certain level of skill or training.