



# INVESTMENT BANKING **2020** | YEAR IN REVIEW

## TO OUR CLIENTS

In the pages that follow you will see many of our collective professional accomplishments of the past year. They are a testament to our clients for continuing to trust Stifel, and to my partners who kept their focus on delivering unbiased thoughtful advice that our clients expect from us.

We are very fortunate to be able to work remotely and still be extraordinarily effective. Our achievements in 2020 are greater than I could have hoped for when the global economy essentially shut down in March.

Our success as a team has been in stark contrast to many things that occurred in 2020. I would be remiss not to pause and reflect on the hardships that faced so many of us – among them - lives lost, businesses closed, global food insecurity, and continuing hard fought battles against social injustice.

As we begin a new year I am thankful – both for all that we collectively accomplished in the past year and for the lessons learned that will carry us into 2021 with a renewed commitment to remain focused on excellence and results.



**BRAD RAYMOND**

Head of Global Investment Banking

## The Stifel Platform

### Sector Coverage

- Consumer & Retail
- Energy & Natural Resources
- Financial Institutions
- Gaming, Lodging & Leisure
- Healthcare
- Industrials
- Real Estate
- Technology

### Product Expertise

- Advisory
  - Activism
  - M&A
  - Restructuring
- Debt Capital Markets
  - Investment Grade
  - Leveraged Finance
  - Private Placements
- Equity Capital Markets
  - Initial Public Offerings
  - Follow-ons/Blocks/Buybacks
  - 144A/Private Placements
  - Convertible Notes/Preferreds
  - SPACs

### Geographic Footprint

- North America & Canada
- Europe
- Asia
- Israel
- Latin America

## 2020 HIGHLIGHTS

In 2020, Stifel executed hundreds of debt, equity, and strategic M&A transactions across the investment banking business. We are pleased to showcase select transactions below, highlighting the power of our people and platform.

# \$200B+

Completed  
Transactions

# 380+

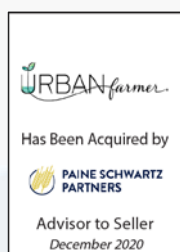
Executed Debt and  
Equity Offerings

# 140+

Executed Offerings  
Serving as Bookrunner

# 130+

M&A Strategic Advisory  
Assignments

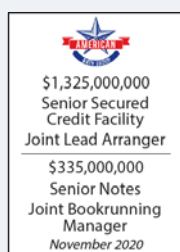


**Transaction Type:** M&A

**Industry:** Food & Beverage

**Stifel Role:** Exclusive Financial Advisor

Stifel served as the exclusive financial advisor to Urban Farmer in its sale to Paine Schwartz Partners. The transaction represents the creation of a new sustainable food chain investment platform for Paine Schwartz Food Chain Fund V. Urban Farmer is a fully integrated manufacturer of better-for-you, plant-based specialty dough products. The Company serves a diverse, rapidly expanding blue-chip customer base, including the leading better-for-you pizza brands and major retailers across North America. Urban Farmer is a pioneer in the industry and the new investment platform established with Paine Schwartz will further contribute to the Company's focus on, and commitment to, ESG and sustainability. Stifel's Food & Beverage team became involved with Urban Farmer in early 2020.



**Transaction Type:** Senior Secured Credit Facility, and Unsecured Notes

**Industry:** Building Products

**Stifel Role:** Joint Bookrunning Manager and Joint Lead Arranger

The \$1.3 billion Senior Secured Credit Facility and \$335 million of Unsecured Notes were used to finance the acquisition of American Bath Group by Centerbridge Partners from Lone Star Funds, with management retaining a stake in the business. In addition to the debt financing, the \$1.85 billion acquisition was funded with an equity contribution from Centerbridge Partners of \$617 million. Pro forma net secured leverage was 4.6x, and total net total leverage was 5.9x. Both credit facilities priced at the lower end of the initial price talks, with a lower OID with respect to the Term Loan B. Stifel committed to a portion of the \$125 million Revolver, \$1.2 billion Term Loan B and \$335 million Unsecured Notes.

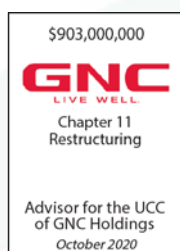


**Transaction Type:** Senior Secured Credit Facility

**Industry:** Software

**Stifel Role:** Sole Placement Agent

Banyan runs a unique model of providing permanent capital and sponsorship of entrepreneur-run software businesses. The Company operates a proprietary model of identifying, targeting, acquiring, and integrating opportunities across many verticals, providing a stable home for growing the business for the long-term. Stifel successfully raised flexible debt capital for Banyan through a competitive syndication process.



**Transaction Type:** Restructuring

**Industry:** Retail

**Miller Buckfire/Stifel Role:** Financial Advisor

Miller Buckfire and Stifel represented the official committee of unsecured creditors. We led a multi-party negotiation on behalf of the committee which resulted in a meaning recovery for unsecured creditors.

# 2020 HIGHLIGHTS

\$1,867,581,540

Eastern Bankshares, Inc.

Initial Public Offering  
Full Conversion

Financial Advisor  
& Selling Agent  
October 2020

**Transaction Type:** Full Conversion

**Industry:** Financial Institutions

**Stifel Role:** Financial Advisor & Selling Agent

Stifel served as financial advisor to Eastern Bankshares' on its \$1.8 Billion Full Conversion. Eastern Bank is a Massachusetts-chartered bank headquartered in Boston that has served their community for over 200 years. Founded in 1818 as a local savings bank, the Bank has evolved over the years into a diversified commercial bank, providing a broad array of products and services to retail, commercial, and small business customers. Eastern Bank operates primarily in the greater Boston market with 89 banking offices located in eastern Massachusetts and southern and coastal New Hampshire.

\$1,898,938,296

IONIS

Has Acquired

AKCEA  
THERAPEUTICS

Joint Financial Advisor  
October 2020

**Transaction Type:** M&A

**Industry:** Healthcare – Life Sciences

**Stifel Role:** Joint Financial Advisor

Stifel served as financial advisor to Ionis on its \$500 million acquisition of the remaining ~24% of Akcea common stock that it did not already own. The transaction drives efficiencies, enhances capabilities, and further strengthens Ionis' financial position and is a key step in the evolution of Ionis' business strategy. Ionis is the leader in RNA-targeted drug development, with an efficient, broadly applicable, drug discovery platform called antisense technology that can treat diseases where no other therapeutic approaches have proven effective. The Stifel team has been involved in numerous transactions with Ionis since 2012, including as sole advisor in Ionis' \$1.9 billion product collaboration in March 2018.

\$225,000,000

NETSTREIT

Initial Public Offering  
Joint Bookrunning  
Manager  
August 2020

**Transaction Type:** Initial Public Offering

**Industry:** Real Estate

**Stifel Role:** Joint Bookrunning Manager

NetSTREIT completed a \$225 million IPO for which Stifel served as joint bookrunning manager. In December 2019 and January 2020, Stifel acted as sole placement agent for NetSTREIT's previous \$233 million 144A equity private placement. The 144A transaction helped facilitate the formation of the company, merge the initial portfolio, and internalize management. The 144A proceeds helped grow the portfolio with a composition and scale attractive to the public markets.

\$205,000,000

WIDEORBIT

Senior Secured  
Credit Facilities

Sole Placement Agent  
July 2020

**Transaction Type:** Senior Secured Credit Facility

**Industry:** Technology

**Stifel Role:** Sole Placement Agent

The \$205 million Senior Secured Credit Facilities were used to finance a management buyout and tender offer for WideOrbit's preferred and common equity. The transaction provided the Founder and CEO with majority ownership of the Company, as well as liquidity for minority investors who wished to exit. Stifel was able to successfully complete the transaction during extremely challenging market conditions in the Spring of 2020, and afforded the Founder the opportunity to purchase shares of the Company at an favorable valuation by running a broad syndication process.

\$1,150,000,000

Checkmarx  
a portfolio company of  
INSIGHT  
PARTNERS

Has Been Acquired by

HELLMAN & FRIEDMAN

Advisor to Seller  
April 2020

**Transaction Type:** M&A

**Industry:** Software

**Stifel Role:** Advisor to Seller

Stifel served as a financial advisor to Checkmarx, a portfolio company of Insight Partners, on its \$1.15 billion sale to Hellman & Friedman and TPG Capital. Checkmarx is the global leader in software security solutions for modern enterprise software development. The transaction was Stifel's 16th advised transaction in the information security segment since January 2018 and the second time it has advised Checkmarx (Stifel advised Checkmarx on its sale to Insight Partners in 2015).

# 2020 SPAC HIGHLIGHTS

Stifel's leading SPAC team advised on more than 20 transactions in 2020 including 10 IPOs, 2 PIPEs, and 13 de-SPAC engagements.

## \$2.4B+

IPO  
Transactions

## 10

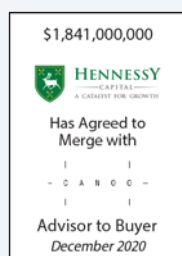
IPO  
Engagements

## \$3.5B+

de-SPAC \*  
Transaction Value

## 13

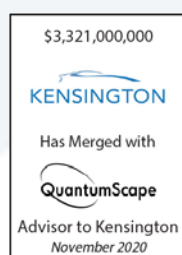
de-SPAC  
Engagements



- Canoo is a Los Angeles-based EV company that has designed a proprietary modular skateboard platform purpose-built to deliver maximum vehicle interior space while being adaptable to support a wide range of vehicle applications for consumers and businesses
- Upon closing, the combined company will be named Canoo Inc. and will be listed on the Nasdaq under the new ticker "CNOO"



- Stifel served as a joint financial advisor to HCAC and joint placement agent on a \$323mm PIPE offering
- The PIPE was meaningfully oversubscribed and upsized, more than covering the minimum cash requirement of \$200mm
- Together with cash in trust, the combined company will receive approximately \$600mm of proceeds that will support the production and launch of EV's featuring Canoo's advanced skateboard technology



- QuantumScape and Kensington are combining to advance and accelerate the commercialization of QuantumScape's battery technology
- Pro forma for the transaction (assuming no redemptions)
  - QuantumScape will have ~\$1.15bn of cash to fund commercialization plans (\$230mm KCAC cash held in trust, \$500mm in PIPE proceeds, and \$471mm QuantumScape cash)
  - No additional equity capital need expected prior to production launch



- On June 25, 2020, Kensington Capital Acquisition Corp. (KCAC) completed its upsized \$230mm IPO
- The book was multiple times oversubscribed, affording management the option to upsize the deal by ~15%, while still leaving enough demand in the aftermarket for a successful first day of trading, with KCACU closing up at \$10.05

\* \$3.5bn transaction value with "Represents the pro rata allocation of the transaction value divided by advisor count for each transaction"



## STIFEL THOUGHT LEADERS

Our investment banking clients benefit from in-depth analysis conducted by experts from across the Stifel Institutional Group. Click on the links below for clips of our thought leaders in the news.



**BARRY  
BANNISTER**

Head of Institutional  
Equity Strategy

After correctly calling a market bottom in the early days of the pandemic-induced selloff, Stifel Head of Institutional Equity Strategy, Barry Bannister, is turning more cautious heading into the new year. Bannister says we're now at the upper limit of 10 of the 11 post-recession recoveries since World War II. He's targeting 3,800 for the S&P 500, which he believes approaches a pivotal level that marks either a hard top or the potential launching point for a classic bubble.

[The Stock Market is Soaring. Why the Countdown to a Tumble Has Started, Barron's 11/11](#)

[This Strategist Predicted the Recent S&P 500 Rally. Now He Sees the Index Hitting a Ceiling. Barron's 5/1](#)

[We're close to the market lows, says Stifel's Barry Bannister, CNBC 3/19](#)



**BRIAN GARDNER**

Chief Washington  
Policy Strategist

This fall, Stifel named Brian Gardner as Chief Washington Policy Strategist, responsible for providing insight into how political, legislative, and regulatory developments are impacting U.S. capital markets. In this role, Brian helps advise our corporate and investor clients on how to best position their businesses and portfolios through matters of public policy including the most recent presidential and congressional elections. Brian's work is often quoted in national media outlets, and he has become a regular commentator on business television networks, including CNBC.

[Skeptical of a November/December Stimulus, Much More Certain of a January Bill, CNBC 11/4](#)

[Market would be Okay with a Biden Presidency, Republican Senate: Stifel Strategist, CNBC 10/21](#)

[Supreme Court fight Won't be Deciding Factor in Election, Stifel Strategist Says, CNBC 9/28](#)



**LINDSEY  
PIEZA**

Chief  
Economist

In 2020 we launched "*Economic Insights*", a timely video series featuring Stifel Chief Economist Lindsey Piegza, offering Piegza's analysis of key economic news, trends, and information. These videos are designed to give our clients real-time, actionable information to help them make more informed business and investment decisions. Topics covered include everything from employment to consumer behavior and the lingering impact of COVID-19.

[2021 Outlook: Two Steps Forward, Once Step Back, Economic Insights, 12/22](#)

[Employment Gains Amid Waning Momentum, Economic Insights, 12/4](#)

[Uncertainty Overshadows October Employment Gains, Economic Insights, 11/6](#)

## 2020 AWARDS



### Corporate/Strategic Deal of the Year

(\$50 million to \$100 million)  
Sale of BG Crane Services

### Corporate/Strategic Deal of the Year

(\$250 million to \$500 million)  
Century Casinos Acquisition of 3  
properties from Eldorado Resorts

### M&A Deal of the Year

(\$1 billion - \$10 billion)  
SBTech/DraftKings

### EMERGING LEADERS

Bryan Dow, Managing Director – Technology | Chanan Glambosky, Managing Director – Technology  
| Zeeshan Memon, Managing Director – Financial Sponsor Group

## Mergers & Acquisition Magazine

### Investment Bank of The Year

(awarded in 2020)

### Most Influential Women in Mid-Market M&A

Alysa Craig, Managing Director - SPAC  
Chen Na, Managing Director - Technology



### 40 under 40

Eric Deyle  
Managing Director  
Fund Placement



### Rising Star of Wall Street

Vlad Moshinsky  
Director  
Restructuring

# CONSUMER & RETAIL

## STRATEGIC ADVISORY

 <p>SOUTHEASTERN PAPER GROUP</p> <p>Has Been Acquired by</p> <p><b>FEMSA</b></p> <p>Advisor to Seller December 2020</p>	 <p>redmonkey a portfolio company of SF EP SAN FRANCISCO EQUITY PARTNERS</p> <p>Has Been Acquired by</p> <p><b>NEP</b></p> <p>Northwest Equity Partners</p> <p>Advisor to Seller December 2020</p>	 <p>URBAN farmer</p> <p>Has Been Acquired by</p> <p><b>PAINE SCHWARTZ PARTNERS</b></p> <p>Advisor to Seller December 2020</p>	<p>\$1,921,000,000</p>  <p>Haymaker Acquisition Corp. II</p> <p>Has Merged with</p> <p><b>AFKO</b> a portfolio company of GPM</p> <p>Financial Advisor to Haymaker December 2020</p>	<p><b>Frank And Oak</b></p> <p>Has Been Acquired by</p> <p><b>UNIFIED COMMERCE GROUP</b></p> <p>Advisor to Seller December 2020</p>	<p>C\$30,000,000</p>  <p><b>FIRE &amp; FLOWER</b></p> <p>Has Acquired</p> <p><b>Trinity</b></p> <p>Financial Advisor December 2020</p>	<p>\$320,000,000</p>  <p><b>Checkers</b> "EATY GOOD FOOD"</p> <p>Recapitalization</p> <p>Investment Banker for Checkers December 2020</p>	<p>\$3,321,000,000</p>  <p>KENSINGTON</p> <p>Has Merged with</p> <p><b>QuantumScape</b></p> <p>Advisor to Kensington November 2020</p>
 <p><b>CORNER BAKERY</b></p> <p>Out-of-Court Restructuring</p> <p>Investment Banker for Corner Bakery October 2020</p>	<p><b>KOHLBERG &amp; COMPANY</b></p> <p>Has Acquired</p> <p><b>Parts Authority</b> a portfolio company of THE JORDAN COMPANY</p> <p>Advisor to Buyer October 2020</p>	<p>\$903,000,000</p> <p><b>GNC</b> LIVE WELL</p> <p>Chapter 11 Restructuring</p> <p>Advisor for the UCC of GNC Holdings October 2020</p>	 <p><b>Grande Cosmetics</b></p> <p>Has Been Acquired by</p> <p><b>LashCo</b> a portfolio company of GAUGE CAPITAL and HGGC</p> <p>Advisor to Seller September 2020</p>	<p><b>ember</b></p> <p>Structured Investment</p> <p>The Krevlin Group</p> <p>Financial Advisor July 2020</p>			
<p><b>BAILEY44</b> a portfolio company of</p> <p><b>NORWEST VENTURE PARTNERS</b></p> <p>Has Been Acquired by</p> <p><b>DIGITAL BRANDS GROUP</b></p> <p>Advisor to Seller February 2020</p>	 <p><b>Cambridge</b> 2025 New Mexico &amp; Canada</p> <p>Has Been Acquired by</p> <p><b>chefsWAREHOUSE</b></p> <p>Advisor to Seller February 2020</p>	 <p><b>VERDE</b></p> <p>Has Received a Minority Investment from</p> <p><b>MANNA TREE PARTNERS</b></p> <p>Financial Advisor January 2020</p>	<p><b>DEREK LAM</b> a portfolio company of</p> <p><b>SANDBRIDGE CAPITAL</b></p> <p>Has Been Acquired by</p> <p><b>PCC</b> PUBLIC CLOTHING COMPANY</p> <p>Advisor to Seller January 2020</p>				

## DEBT & EQUITY FINANCINGS

<p>\$91,000,000</p> <p></p> <p>Aggregate Indebtedness</p> <p>Advisor to Tuesday Morning Company December 2020</p>	<p>C\$55,000,000</p> <p></p> <p>Initial Public Offering</p> <p>Co-Manager December 2020</p>	<p>\$199,300,000</p> <p></p> <p>Initial Public Offering Joint Bookrunning Manager December 2020</p>	<p>\$172,500,000</p> <p></p> <p>Follow-on Offering Joint Bookrunning Manager December 2020</p>	<p>C\$69,143,750</p> <p></p> <p>Follow-on Offering</p> <p>Co-Manager November 2020</p>	<p>\$151,250,000</p> <p></p> <p>Follow-on Offering Joint Bookrunning Manager November 2020</p>	<p>THE COLLECTED GROUP</p> <p>Senior Secured Credit Facility</p> <p>Sole Placement Agent November 2020</p>	<p>\$550,000,000</p> <p></p> <p>Senior Secured Notes</p> <p>Co-Manager October 2020</p>
<p>\$1,100,000,000</p> <p></p> <p>Aggregate Indebtedness</p> <p>Advisor to the Official Committee of Unsecured Creditors October 2020</p>	<p>\$238,000,000</p> <p></p> <p>Initial Public Offering Joint Bookrunning Manager September 2020</p>	<p>\$33,000,000</p> <p></p> <p>Private Placement</p> <p>Sole Placement Agent September 2020</p>	<p>\$250,000,000</p> <p></p> <p>Initial Public Offering Joint Bookrunning Manager September 2020</p>				



## CONSUMER & RETAIL

### DEBT & EQUITY FINANCINGS

<p>C\$35,000,000</p> <p><b>goodfood</b></p> <p>Follow-on Offering Co-Lead Manager July 2020</p>	<p>\$204,687,494</p> <p><b>Vital Farms</b></p> <p>Initial Public Offering Joint Bookrunning Manager July 2020</p>	<p>\$172,500,000</p> <p><b>The RealReal</b> Authentic Goods. Luxury Convenience.</p> <p>Convertible Senior Notes Joint Lead Manager June 2020</p>	<p>\$230,000,000</p> <p><b>KENSINGTON</b></p> <p>Initial Public Offering Joint Bookrunning Manager June 2020</p>	<p>\$50,000,000</p> <p><b>flow</b> alkaline spring water</p> <p>Private Placement Financial Advisor May 2020</p>	<p>\$1,226,400,000</p> <p><b>Reynolds</b> Consumer Products</p> <p>Initial Public Offering Co-Manager January 2020</p>
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## DIVERSIFIED INDUSTRIES

### STRATEGIC ADVISORY

<p>\$194,000,000</p> <p> The Goldfield Corporation</p> <p>Has Been Acquired by</p> <p></p> <p>Advisor to Seller December 2020</p>	<p> a portfolio company of <b>unipro</b></p> <p>Has Been Acquired by</p> <p></p> <p>Advisor to Seller December 2020</p>	<p> <b>MULLIGAN</b> SECURITY</p> <p>Has Been Acquired by</p> <p> a portfolio company of <b>SOUTHFIELD</b></p> <p>Advisor to Seller December 2020</p>	<p> a portfolio company of </p> <p>Has Been Acquired by</p> <p></p> <p>Joint Financial Advisor December 2020</p>	<p> a portfolio company of </p> <p>Has Been Acquired by</p> <p></p> <p>Advisor to Seller December 2020</p>	<p></p> <p>Has Been Acquired by</p> <p></p> <p>Advisor to Seller December 2020</p>	<p>\$3,321,000,000</p> <p></p> <p>Has Merged with</p> <p></p> <p>Advisor to Kensington November 2020</p>	<p>\$933,000,000</p> <p> Chapter 11 Restructuring</p> <p>Investment Banker for North American Lifting Holdings, Inc. October 2020</p>
<p> PALLADIUM EQUITY PARTNERS</p> <p>Has Acquired</p> <p> a portfolio company of </p> <p>Advisor to Buyer September 2020</p>	<p></p> <p>Has Sold its Argentine Operations to</p> <p>A Consortium of Local Investors</p> <p>Advisor to Seller August 2020</p>	<p>\$6,600,000,000</p> <p></p> <p>Has Merged with </p> <p>Advisor to the Special Committee of the Board of Directors of WillScot Corporation July 2020</p>	<p> a portfolio company of </p> <p>Has Been Acquired by</p> <p></p> <p>Advisor to Seller July 2020</p>	<p>\$246,000,000</p> <p> Making the Connected World</p> <p>Chapter 11 Restructuring</p> <p>Investment Banker for Techniplas, LLC June 2020</p>	<p> a portfolio company of </p> <p>Has Been Acquired by</p> <p></p> <p>Advisor to Seller June 2020</p>	<p> a portfolio company of </p> <p>Has Been Acquired by</p> <p></p> <p>Advisor to Seller June 2020</p>	<p></p> <p>Has Sold a Minority Stake to</p> <p></p> <p>Advisor to Seller April 2020</p>
<p>\$462,500,000</p> <p></p> <p>Has Sold its Domestic Environmental Solutions Business to</p> <p></p> <p>Advisor to Seller April 2020</p>	<p>\$617,000,000</p> <p></p> <p>Has Merged with</p> <p></p> <p>Advisor to Buyer February 2020</p>	<p>\$125,000,000</p> <p></p> <p>Has Been Acquired by</p> <p></p> <p>Advisor to Seller February 2020</p>	<p> a portfolio company of </p> <p>Has Sold Amerimax to</p> <p> a portfolio company of </p> <p>Advisor to Seller January 2020</p>	<p></p> <p>Has Been Acquired by</p> <p></p> <p>Advisor to Seller January 2020</p>			

# DIVERSIFIED INDUSTRIES

## DEBT & EQUITY FINANCINGS















<p>\$250,000,000</p> <p></p> <p>Senior Secured Notes</p> <p>Co-Manager December 2020</p>	<p>\$750,000,000</p> <p></p> <p>Senior Secured Notes</p> <p>Co-Manager December 2020</p>	<p>C\$198,751,849</p> <p></p> <p>Follow-on Offering &amp; Private Placement</p> <p>Co-Manager December 2020</p>	<p>C\$47,583,250</p> <p></p> <p>Follow-on Offering</p> <p>Co-Manager December 2020</p>	<p>\$134,071,417</p> <p></p> <p>Follow-on Offering Joint Bookrunning Manager November 2020</p>	<p>\$1,325,000,000</p> <p></p> <p>a portfolio company of Centerbridge</p> <p>Senior Secured Credit Facilities</p> <p>Joint Lead Arranger November 2020</p>	<p>\$335,000,000</p> <p></p> <p>a portfolio company of Centerbridge</p> <p>Senior Notes Joint Bookrunning Manager November 2020</p>	<p>\$500,000,000</p> <p></p> <p>Senior Notes</p> <p>Co-Manager November 2020</p>
<p></p> <p>Senior Secured Credit Facilities</p> <p>Financial Advisor October 2020</p>	<p>£30,000,000</p> <p></p> <p>Follow-on Offering</p> <p>Joint Bookrunner October 2020</p>	<p>\$151,340,000</p> <p></p> <p>Follow-on Offering</p> <p>Co-Manager October 2020</p>	<p>\$890,000,000</p> <p></p> <p>Term Loan B</p> <p>Joint Lead Arranger October 2020</p>	<p>C\$150,000,000</p> <p></p> <p>Senior Notes</p> <p>Co-Manager October 2020</p>	<p>\$63,417,360</p> <p></p> <p>Follow-on Offering</p> <p>Co-Manager September 2020</p>	<p>\$955,937,500</p> <p></p> <p>a portfolio company of</p> <p> </p> <p>Follow-on Offering</p> <p>Co-Manager September 2020</p>	<p>\$1,000,000,000</p> <p></p> <p>Senior Secured Notes</p> <p>Co-Manager August 2020</p>
<p>\$218,845,000</p> <p></p> <p>Follow-on Offering</p> <p>Co-Manager August 2020</p>	<p>\$750,000,000</p> <p></p> <p>a portfolio company of</p> <p> </p> <p>Senior Secured Notes</p> <p>Co-Manager August 2020</p>	<p>\$400,000,000</p> <p></p> <p>Senior Notes</p> <p>Co-Manager July 2020</p>	<p>\$150,000,000</p> <p></p> <p>Initial Public Offering Joint Bookrunning Manager July 2020</p>	<p>£40,000,000</p> <p></p> <p>Follow-on Offering</p> <p>Joint Bookrunner June 2020</p>	<p>\$230,000,000</p> <p></p> <p>Initial Public Offering Joint Bookrunning Manager June 2020</p>	<p>\$879,462,500</p> <p></p> <p>a portfolio company of</p> <p> </p> <p>Initial Public Offering</p> <p>Co-Manager June 2020</p>	<p>\$20,000,000</p> <p></p> <p>Registered Direct</p> <p>Financial Advisor June 2020</p>
<p>\$526,683,130</p> <p></p> <p>Follow-on Offering</p> <p>Co-Manager June 2020</p>	<p></p> <p>Follow-On Offering</p> <p>Co-Manager June 2020</p>	<p>\$253,500,000</p> <p></p> <p>a portfolio company of</p> <p></p> <p>Follow-on Offering</p> <p>Co-Manager March 2020</p>	<p>\$1,425,000,000</p> <p></p> <p>a portfolio company of</p> <p> </p> <p>Initial Public Offering Joint Bookrunning Manager March 2020</p>	<p>\$775,000,000</p> <p></p> <p>a portfolio company of</p> <p> </p> <p>Tangible Equity Units Offering Joint Bookrunning Manager March 2020</p>			
<p>\$155,000,000</p> <p></p> <p>PIPE</p> <p>Financial Advisor February 2020</p>	<p>\$230,100,000</p> <p></p> <p>Initial Public Offering (U.S.) Follow-on Offering (Canada)</p> <p>Co-Manager February 2020</p>	<p></p> <p>a portfolio company of LITTLEJOHN &amp; CO.  and </p> <p>Preferred Stock</p> <p>Sole Placement Agent January 2020</p>	<p>\$325,000,000</p> <p></p> <p>a portfolio company of LITTLEJOHN &amp; CO.  and </p> <p>Senior Secured Credit Facilities</p> <p>Sole Placement Agent January 2020</p>				

# ENERGY & NATURAL RESOURCES

## STRATEGIC ADVISORY

<p>C\$74,000,000</p>  <p><b>tamarack valley ENERGY</b></p> <p>Has Acquired</p> <p>Highwood Oil Company Ltd. Cleanwater Assets and Woodcote Oil Corp.</p> <p>Strategic Advisor December 2020</p>	<p> <b>ENERGY DISTRIBUTION PARTNERS</b></p> <p>Has Been Recapitalized by</p> <p><b>PRITZKER</b> PRIVATE CAPITAL</p> <p>Exclusive Financial Advisor October 2020</p>
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## DEBT & EQUITY FINANCINGS

<p>\$56,600,000</p>  <p><b>THIRD POINT</b></p> <p>Block Trade</p> <p>Joint Bookrunner December 2020</p>	<p>C\$20,512,400</p>  <p><b>TROILUS</b></p> <p>Follow-On Offering Private Placement</p> <p>Co-Manager November 2020</p>	<p>C\$45,202,500</p>  <p><b>NOVO RESOURCES CORP</b></p> <p>Follow-on Offering Left Bookrunning Manager</p> <p>November 2020</p>	<p>C\$10,000,000</p>  <p><b>KENORLAND MINERALS</b></p> <p>Private Placement Sole Bookrunning Manager</p> <p>October 2020</p>	<p>C\$34,500,001</p>  <p><b>Montage GOLD</b></p> <p>Initial Public Offering</p> <p>Co-Lead Manager October 2020</p>	<p>C\$263,128,450</p>  <p><b>TOPAZ ENERGY</b></p> <p>Initial Public Offering</p> <p>Co-Manager October 2020</p>	<p>C\$121,000,000</p>  <p><b>AURYN RESOURCES</b></p> <p>Fairness Opinion Advisor to the Special Committee of the Board of Directors</p> <p>October 2020</p>	<p>C\$15,000,000</p>  <p><b>NEWCORE GOLD</b></p> <p>Follow-on Offering Joint Bookrunning Manager</p> <p>October 2020</p>
<p>C\$15,001,000</p>  <p><b>SUPERIOR GOLD INC.</b></p> <p>Follow-on Offering</p> <p>Co-Manager October 2020</p>	<p>\$86,250,000</p>  <p><b>HYCROFT</b></p> <p>Follow-on Offering Joint Bookrunning Manager</p> <p>October 2020</p>	<p>\$600,000,000</p>  <p><b>HUBBAY</b></p> <p>Senior Notes</p> <p>Co-Manager October 2020</p>	<p>\$450,000,000</p>  <p><b>IAMGOLD CORPORATION</b></p> <p>Senior Notes</p> <p>Co-Manager October 2020</p>	<p>C\$150,380,000</p>  <p><b>OCEANA GOLD</b></p> <p>Follow-on Offering</p> <p>Co-Manager October 2020</p>	<p>\$20,060,000</p>  <p><b>INTEGRA RESOURCES</b></p> <p>Follow-on Offering</p> <p>Co-Manager September 2020</p>	<p>C\$13,001,880</p>  <p><b>MONARCH GOLD</b></p> <p>Private Placement Joint Bookrunning Manager</p> <p>August 2020</p>	<p>C\$10,020,000</p>  <p><b>PASOFING GOLD</b></p> <p>Private Placement Sole Bookrunning Manager</p> <p>August 2020</p>
<p>C\$55,006,501</p>  <p><b>BATTLE NORTH GOLD</b></p> <p>Follow-on Offering Joint Bookrunning Manager</p> <p>August 2020</p>	<p>C\$35,000,164</p>  <p><b>AMERICAS GOLD AND SILVER</b></p> <p>Follow-on Offering</p> <p>Co-Manager August 2020</p>	<p>C\$8,705,133</p>  <p><b>MARITIME RESOURCES</b></p> <p>Private Placement</p> <p>Co-Manager July 2020</p>	<p>£42,500,000</p>  <p><b>AEX Gold</b></p> <p>Placing &amp; Admission to AIM Sole Bookrunner Nomad &amp; Broker</p> <p>July 2020</p>	<p>C\$50,000,000</p>  <p><b>CALDAS GOLD</b></p> <p>Private Placement</p> <p>Co-Manager July 2020</p>	<p>C\$10,045,500</p>  <p><b>ROYAL ROAD MINERALS</b></p> <p>Follow-on Offering Sole Bookrunning Manager</p> <p>July 2020</p>	<p>C\$110,001,900</p>  <p><b>ARGONAUT GOLD</b></p> <p>Follow-on Offering</p> <p>Co-Manager July 2020</p>	<p>C\$12,000,145</p>  <p><b>HIGHGOLD</b></p> <p>Private Placement</p> <p>Co-Manager July 2020</p>
<p>C\$5,208,000</p>  <p><b>1911 GOLD</b></p> <p>Private Placement</p> <p>Co-Manager June 2020</p>	<p>C\$105,030,000</p>  <p><b>ARTEMIS GOLD INC.</b></p> <p>Private Placement</p> <p>Co-Manager June 2020</p>	<p>C\$10,000,000</p>  <p><b>FREEMAN GOLD</b></p> <p>Follow-on Offering Joint Bookrunning Manager</p> <p>June 2020</p>	<p>C\$6,320,000</p>  <p><b>GOLD TERRA</b></p> <p>Follow-on Offering</p> <p>Co-Manager June 2020</p>	<p>C\$17,710,000</p>  <p><b>OSINO RESOURCES</b></p> <p>Follow-on Offering Sole Bookrunning Manager</p> <p>June 2020</p>	<p>\$45,540,000</p>  <p><b>MAVERIX METALS INC.</b></p> <p>Follow-on Offering</p> <p>Co-Manager June 2020</p>	<p>C\$12,000,000</p>  <p><b>MAKO MINING CORP.</b></p> <p>Private Placement Sole Bookrunning Manager</p> <p>June 2020</p>	<p>C\$151,765,000</p>  <p><b>Dundee PRECIOUS METALS INC.</b></p> <p>Follow-on Offering Joint Bookrunning Manager</p> <p>May 2020</p>

# ENERGY & NATURAL RESOURCES

## DEBT & EQUITY FINANCINGS

<p>C\$33,004,200</p> <p><b>GREAT BEAR</b> RESOURCES</p> <p>Private Placement</p> <p>Co-Manager May 2020</p>	<p>C\$35,000,210</p> <p><b>O3 Mining</b></p> <p>Private Placement</p> <p>Co-Manager May 2020</p>	<p>\$877,000,000</p> <p><b>DIVERSIFIED GAS &amp; OIL</b> PLC</p> <p>Admission to Premium Segment of the Main Market</p> <p>Sponsor May 2020</p>	<p>\$85,800,000</p> <p><b>DIVERSIFIED GAS &amp; OIL</b> PLC</p> <p>Follow-on Offering Joint Global Coordinator May 2020</p>	<p>C\$25,000,200</p> <p><b>ASCOT RESOURCES</b></p> <p>Follow-on Offering Joint Bookrunning Manager May 2020</p>	<p>\$3,500,000,000</p> <p><b>Western Midstream</b> Partners, LP</p> <p>Senior Notes</p> <p>Co-Manager January 2020</p>
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# HEALTHCARE

## STRATEGIC ADVISORY

<p>€87,900,000</p> <p> the new company</p> <p>Has Been Acquired by</p> <p> THERAPEUTICS</p> <p>Advisor to Seller November 2020</p>	<p>HealthUnlocked</p> <p>Has Been Acquired by</p> <p> a portfolio company of</p> <p> Elanco</p> <p>Advisor to Seller October 2020</p>	<p>\$445,000,000</p> <p></p> <p>SPAC Merger &amp; PIPE</p> <p>Capital Markets Advisor October 2020</p>	<p> FIFL and FIFL and FIFL</p> <p>Has Been Acquired by</p> <p>Advisor to Seller October 2020</p>	<p>\$1,898,938,296</p> <p> IONIS</p> <p>Has Acquired</p> <p> AKCEA THERAPEUTICS</p> <p>Joint Financial Advisor October 2020</p>	<p> Benchmark*</p> <p>Sale of Companion Animal Vaccine Pipeline to</p> <p>Undisclosed Buyer</p> <p>September 2020</p>	<p>\$140,000,000</p> <p> Elanco</p> <p>Has Divested Drontal and Profender to</p> <p> vetoquinol ACHIEVE MORE TOGETHER</p> <p>Advisor to Seller August 2020</p>	<p> Stericycle</p> <p>Has Sold its Argentine Operations to</p> <p>A Consortium of Local Investors</p> <p>Advisor to Seller August 2020</p>
<p>\$55,000,000</p> <p> Elanco</p> <p>Has Divested Vecoxan to</p> <p> MERCK Animal Health</p> <p>Advisor to Seller August 2020</p>	<p>\$135,000,000</p> <p> Dechra Animal Health</p> <p>Has Acquired Osumnia from</p> <p> Elanco</p> <p>Advisor to Buyer July 2020</p>	<p> PAR parent company of</p> <p> VFR VETERINARY FARMACIA RESEARCH</p> <p>Partnership with</p> <p> R<sup>2</sup> Risk &amp; Return</p> <p>Advisor to PAR July 2020</p>	<p> ARCHER*</p> <p>Financial Advisory</p> <p>Capital Markets Advisor June 2020</p>	<p> BIOThera pharmaceuticals</p> <p>Has Sold Imprime PGG to</p> <p> HiberCell</p> <p>Advisor to Seller June 2020</p>	<p>\$125,800,000</p> <p> ASSERTIO</p> <p>Has Merged with</p> <p> Zyla life sciences</p> <p>Advisor to Assertio May 2020</p>	<p>\$462,500,000</p> <p> Stericycle*</p> <p>Has Sold its Domestic Environmental Solutions Business to</p> <p> HARSCO</p> <p>Advisor to Seller April 2020</p>	<p> orbis Biosciences</p> <p>Has Been Acquired by</p> <p> ADARE PHARMACEUTICALS</p> <p>Advisor to Seller April 2020</p>
<p>\$39,054,798</p> <p> OrthoPediatrics*</p> <p>Has Acquired</p> <p> ApiFix THE INTERNAL SPACE OPTION</p> <p>Advisor to Buyer April 2020</p>	<p>\$110,000,000</p> <p> covetrus</p> <p>Divestiture of scil animal care company to</p> <p> HESKA</p> <p>Advisor to Seller April 2020</p>	<p>\$40,148,843</p> <p> NewLink GENETICS</p> <p>Has Merged with</p> <p> lumos PHARMA</p> <p>Advisor to NewLink March 2020</p>	<p>\$375,000,000</p> <p> ASSERTIO</p> <p>Has Sold NUCYNTA® Franchise to</p> <p> Collegium PHARMACEUTICAL</p> <p>Advisor to Seller February 2020</p>				



# HEALTHCARE

## DEBT & EQUITY FINANCINGS

<p>\$130,000,000</p> <p> <b>908devices</b></p> <p>Initial Public Offering Joint Bookrunning Manager December 2020</p>	<p>\$345,080,500</p> <p> <b>KURA</b> ONCOLOGY</p> <p>Follow-on Offering Joint Bookrunning Manager December 2020</p>	<p>\$555,450,000</p> <p> <b>AbCellera</b></p> <p>Initial Public Offering Joint Bookrunning Manager December 2020</p>	<p>C\$17,406,000</p> <p> <b>field trip</b></p> <p>Follow-on Offering Sole Bookrunning Manager December 2020</p>	<p>\$230,000,000</p> <p> <b>Igm</b> Biosciences, Inc.</p> <p>Follow-on Offering Joint Bookrunning Manager December 2020</p>	<p>£17,500,000</p> <p> <b>ReNeuron</b></p> <p>Follow-on Offering Sole Bookrunning Manager December 2020</p>	<p>\$75,000,000</p> <p> <b>CODEXIS</b></p> <p>Confidentially Marketed Follow-on Offering Joint Bookrunning Manager December 2020</p>	<p>\$271,500,000</p> <p> <b>REPLIGEN</b></p> <p>Follow-on Offering Joint Bookrunning Manager December 2020</p>
<p>\$277,725,000</p> <p> <b>SILVERBACK</b> THERAPEUTICS</p> <p>Initial Public Offering Joint Bookrunning Manager December 2020</p>	<p>\$212,000,000</p> <p> <b>Outset</b></p> <p>Follow-on Offering Co-Manager December 2020</p>	<p>\$1,863,000,000</p> <p> <b>maravai</b> LifeSciences</p> <p>Initial Public Offering Joint Bookrunning Manager November 2020</p>	<p>\$250,000,000</p> <p> <b>ESPERION</b></p> <p>Convertible Notes Co-Manager November 2020</p>	<p>\$70,588,240</p> <p> <b>SOZBIOTECH</b></p> <p>Initial Public Offering Joint Bookrunning Manager October 2020</p>	<p>\$345,000,000</p> <p> <b>HEALTH+TECH</b></p> <p>Initial Public Offering Lead Manager October 2020</p>	<p>\$100,000,000</p> <p> <b>Eucrates Biomedical</b> Acquisition Corp.</p> <p>Initial Public Offering Left Bookrunning Manager October 2020</p>	<p>C\$45,000,000</p> <p> <b>CYBIN</b></p> <p>Private Placement Joint Bookrunning Manager October 2020</p>
<p>C\$10,440,000</p> <p> <b>NEUPATH</b></p> <p>Follow-on Offering Sole Bookrunning Manager October 2020</p>	<p>C\$7,505,000</p> <p> <b>newtopia</b></p> <p>Follow-on Offering Co-Manager October 2020</p>	<p>\$25,400,000</p> <p> <b>AUGMEDIX</b></p> <p>Private Placement Lead Placement Agent October 2020</p>	<p>\$70,011,000</p> <p> <b>WELL Health</b> TECHNOLOGIES CORP.</p> <p>Follow-on Offering Joint Bookrunning Manager October 2020</p>	<p>\$218,500,000</p> <p> <b>pulmonX</b></p> <p>Initial Public Offering Lead Manager September 2020</p>	<p>\$227,761,104</p> <p> <b>Athira</b> PHARMA</p> <p>Initial Public Offering Joint Bookrunning Manager September 2020</p>	<p>\$25,787,068</p> <p> <b>STRONGBRIDGE</b> BIOPHARMA</p> <p>Confidentially Marketed Follow-on Offering Joint Bookrunning Manager September 2020</p>	<p>\$267,696,966</p> <p> <b>Dyne</b> THERAPEUTICS</p> <p>Initial Public Offering Joint Bookrunning Manager September 2020</p>
<p>\$277,931,979</p> <p> <b>Outset</b></p> <p>Initial Public Offering Co-Manager September 2020</p>	<p>\$506,000,000</p> <p> <b>10X</b> GENOMICS</p> <p>Follow-on Offering Co-Manager September 2020</p>	<p>\$2,200,000,000</p> <p> <b>CENTENE</b> Corporation</p> <p>Senior Notes Co-Manager September 2020</p>	<p>\$230,000,000</p> <p> <b>ZOGENIX</b></p> <p>Convertible Notes Joint Bookrunning Manager September 2020</p>	<p>C\$6,000,000</p> <p> <b>VALEO PHARMA</b></p> <p>Follow-on Offering Sole Bookrunning Manager August 2020</p>	<p>\$35,000,000</p> <p> <b>equillium</b></p> <p>Confidentially Marketed Follow-on Offering Joint Bookrunning Manager August 2020</p>	<p>\$963,470,000</p> <p> <b>HORIZON</b></p> <p>Follow-on Offering Joint Bookrunning Manager August 2020</p>	<p>\$5,025,000,000</p> <p> <b>Elanco</b></p> <p>Senior Secured Credit Facilities Co-Manager August 2020</p>
<p>\$85,141,125</p> <p> <b>RENALYTIX AI</b></p> <p>Initial Public Offering U.S. Nasdaq Joint Global Coordinator and Joint Bookrunner July 2020</p>	<p>\$238,450,000</p> <p> <b>nurix</b></p> <p>Initial Public Offering Joint Bookrunning Manager July 2020</p>	<p>\$80,000,000</p> <p> <b>genocea</b></p> <p>PIPE Lead Placement Agent July 2020</p>	<p>\$125,000,000</p> <p> <b>ATRECA</b></p> <p>Confidentially Marketed Follow-on Offering Joint Bookrunning Manager July 2020</p>	<p>\$289,800,000</p> <p> <b>nkarta</b> THERAPEUTICS</p> <p>Initial Public Offering Joint Bookrunner July 2020</p>	<p>\$107,686,958</p> <p> <b>inventiva</b></p> <p>Initial Public Offering U.S. Nasdaq Joint Global Coordinator and Joint Bookrunner July 2020</p>	<p>\$142,600,000</p> <p> <b>adapthhealth</b></p> <p>Follow-on Offering Senior Co-Manager July 2020</p>	<p>\$75,200,000</p> <p> <b>OrthoPediatrics</b></p> <p>Confidentially Marketed Follow-on Offering Joint Bookrunning Manager June 2020</p>
<p>\$51,056,250</p> <p> <b>AVEO</b> ONCOLOGY</p> <p>Follow-on Offering Joint Bookrunning Manager June 2020</p>	<p>\$143,700,000</p> <p> <b>CSI</b>   <b>CARDIOVASCULAR</b> SYSTEMS, INC.</p> <p>Confidentially Marketed Follow-on Offering Co-Manager June 2020</p>	<p>£14,600,000</p> <p> <b>Tissue Regenix</b> Group plc</p> <p>Follow-on Offering Broker and Sole Bookrunner June 2020</p>	<p>€88,000,000</p> <p> <b>nanoform</b> small is powerful</p> <p>Initial Public Offering Joint Bookrunner June 2020</p>	<p>\$96,890,000</p> <p> <b>calliditas</b> THERAPEUTICS</p> <p>Initial Public Offering U.S. Nasdaq Joint Global Coordinator and Joint Bookrunner June 2020</p>	<p>C\$25,001,000</p> <p> <b>Protech</b> HOME MEDICAL</p> <p>Follow-On Offering Co-Manager June 2020</p>	<p>\$550,000,000</p> <p> <b>Livongo</b></p> <p>Convertible Senior Notes Co-Manager June 2020</p>	<p>C\$25,000,000</p> <p> <b>antibe</b> THERAPEUTICS</p> <p>Follow-on Offering Co-Manager June 2020</p>



# HEALTHCARE

## DEBT & EQUITY FINANCINGS

<p>\$862,500,000</p> <p><b>argenx</b></p> <p>Follow-on Offering</p> <p>Co-Manager May 2020</p>	<p>\$1,006,350,625</p> <p><b>Boston Scientific</b></p> <p>Follow-on Offering</p> <p>Co-Manager May 2020</p>	<p>\$149,991,663</p> <p><b>geron</b></p> <p>Confidentially Marketed Follow-on Offering</p> <p>Left Bookrunning Manager May 2020</p>	<p>\$175,000,000</p> <p><b>AtriCure</b></p> <p>Follow-on Offering</p> <p>Co-Manager May 2020</p>	<p>\$305,345,703</p> <p><b>SILKROAD MEDICAL</b></p> <p>Confidentially Marketed Follow-on Offering</p> <p>Co-Manager May 2020</p>	<p>\$259,353,750</p> <p><b>insmed</b></p> <p>Follow-on Offering</p> <p>Co-Lead Manager May 2020</p>	<p>\$125,000,000</p> <p><b>Avadel Pharmaceuticals</b></p> <p>Follow-on Offering</p> <p>Joint Bookrunning Manager April 2020</p>	<p><b>biospecifics</b> technologies corp.</p> <p>Stockholder Rights Plan Pricing</p> <p>Advisor to BioSpecifics April 2020</p>
<p>\$22,250,000</p> <p><b>VENUSCONCEPT</b></p> <p>PIPE</p> <p>Lead Placement Agent March 2020</p>	<p>\$79,347,051</p> <p><b>compugen</b></p> <p>Confidentially Marketed Follow-on Offering</p> <p>Joint Bookrunning Manager March 2020</p>	<p>\$60,000,000</p> <p><b>sientra</b> SIMPLICITY IS BEAUTY</p> <p>Convertible Notes</p> <p>Lead Advisor March 2020</p>	<p>\$230,000,000</p> <p><b>nanoString TECHNOLOGIES</b></p> <p>Convertible Senior Notes</p> <p>Co-Manager March 2020</p>	<p>\$230,253,000</p> <p><b>ZOGENIX</b></p> <p>Confidentially Marketed Follow-on Offering</p> <p>Joint Bookrunning Manager March 2020</p>	<p>\$1,150,000,000</p> <p><b>EXACT SCIENCES</b></p> <p>Convertible Senior Notes</p> <p>Co-Manager February 2020</p>	<p>\$65,000,000</p> <p><b>Avadel Pharmaceuticals</b></p> <p>PIPE</p> <p>Joint Placement Agent February 2020</p>	<p>\$287,500,000</p> <p><b>revance</b></p> <p>Convertible Senior Notes</p> <p>Co-Manager February 2020</p>
		<p>\$69,000,000</p> <p><b>XENON</b></p> <p>Confidentially Marketed Follow-on Offering</p> <p>Joint Bookrunning Manager January 2020</p>	<p>\$1,348,900,000</p> <p><b>Elanco</b></p> <p>Follow-on Offering</p> <p>Co-Manager January 2020</p>	<p>\$798,900,000</p> <p><b>Elanco</b></p> <p>Follow-on Offering</p> <p>Co-Manager January 2020</p>	<p>\$320,850,000</p> <p><b>zymeworks</b></p> <p>Follow-on Offering</p> <p>Joint Bookrunning Manager January 2020</p>		

# KEEFE, BRUYETTE & WOODS



**KEEFE, BRUYETTE & WOODS**  
A Stifel Company

## STRATEGIC ADVISORY

<p>€175,000,000</p> <p><b>TRIFLEET</b> LEASING EXCELLENCE</p> <p>Has Been Acquired by</p> <p><b>GATX</b></p> <p>Advisor to Seller December 2020</p>	<p><b>JOHNSON FINANCIAL GROUP</b></p> <p>Has Been Acquired by</p> <p><b>Heartland FINANCIAL USA, INC.</b></p> <p>Advisor to Seller December 2020</p>	<p><b>TiptreeInc.</b></p> <p>Has Acquired</p> <p><b>SKYAUTO PROTECTION</b></p> <p>Advisor to Buyer December 2020</p>	<p><b>YORK CAPITAL</b> FINANCIAL</p> <p>Invested in</p> <p><b>FI PAYMENTS</b></p> <p>Advisor to Buyer November 2020</p>	<p>\$156,000,000</p> <p><b>Seacoast Commerce Banc Holdings</b></p> <p>Has Been Acquired by</p> <p><b>ENTERPRISE FINANCIAL</b></p> <p>Advisor to Seller November 2020</p>	<p><b>Jewelers Mutual GROUP</b></p> <p>Has Acquired</p> <p><b>W</b> <b>W</b> <b>W</b></p> <p>Advisor to Buyer October 2020</p>	<p>\$62,000,000</p> <p><b>EXECUTIVE National Bank</b></p> <p>Has Been Acquired by</p> <p><b>City National Bank</b> Bld financial group</p> <p>Advisor to Seller October 2020</p>	<p>\$64,000,000</p> <p><b>GARRISON CAPITAL</b></p> <p>Has Been Acquired by</p> <p><b>PORTMAN RIDGE</b></p> <p>Advisor to Seller October 2020</p>
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## STRATEGIC ADVISORY

 Has Been Acquired by <b>EDGECo</b> HOLDINGS a portfolio company of PARTENSON CAPITAL WATERFALL ADVISORS Advisor to Seller September 2020	 Has Been Acquired by <b>HOULIHAN LOKEY</b> Advisor to Seller August 2020	\$3,900,000,000  Has Merged with <b>FIRST HORIZON</b> Advisor to IBERIABANK July 2020	\$85,100,000  Has Acquired <b>ENB</b> and <b>U</b> Advisor to Buyer July 2020	\$208,900,000  Has Been Acquired by <b>Provident</b> Financial Services, Inc. Advisor to Seller July 2020	\$3,200,000,000  Has Merged with <b>SOUTH STATE</b> CORPORATION Advisor to CenterState June 2020	 Has Been Acquired by <b>3 RIVERS</b> Advisor to Seller June 2020	\$122,000,000  Has Acquired <b>WELLESLEY BANCORP, INC.</b> Advisor to Buyer June 2020
\$59,700,000  Has Been Acquired by <b>CSB</b> Cambridge SAVINGS BANK Advisor to Seller June 2020	\$21,253,057  Has Been Acquired by <b>Teachers Credit Union</b> Advisor to Seller June 2020	\$115,500,000  Has Merged with <b>Centreville Bank</b> Advisor to Seller May 2020	\$24,000,000  Has Been Acquired by <b>Southern</b> <b>BANCORP</b> Advisor to Seller May 2020	\$34,700,000  Has Acquired <b>FAIRPORT</b> SAVINGS BANK Advisor to Buyer May 2020	\$87,900,000  Has Acquired <b>SCB</b> Advisor to Buyer April 2020	\$346,000,000  Has Been Acquired by <b>N</b> <b>Northwest</b> Bancshares, Inc. Advisor to Seller April 2020	\$136,500,000  Has Acquired <b>STATE BANK</b> Advisor to Buyer April 2020
\$63,600,000  Has Been Acquired by <b>investorsBancorp, Inc.</b> Advisor to Seller April 2020	\$32,900,000  Has Been Acquired by <b>Seacoast</b> BANKING CORPORATION OF FLORIDA Advisor to Seller March 2020	 Has Been Acquired by <b>HPS</b> Advisor to Seller February 2020	 Has Sold 2 Branches to <b>blue</b> ADVISORY GROUP Advisor to Seller February 2020	\$41,400,000  Has Acquired <b>PROGRESSIVE</b> SAVINGS BANK Advisor to Buyer February 2020	 Has Been Acquired by <b>Global Merchant</b> FUND, CORP. Advisor to Seller February 2020	\$135,300,000  Has Acquired <b>State Bank Corp.</b> Advisor to Buyer February 2020	\$473,300,000  Has Merged with <b>UNITED COMMUNITY</b> FINANCIAL CORP. Advisor to Buyer January 2020

## DEBT &amp; EQUITY FINANCINGS

\$53,300,000  Tender Offer Dealer Manager & Information Agent December 2020	\$150,000,000  Senior Notes Joint Bookrunning Manager December 2020	\$1,000,000,000  Senior Notes Co-Manager December 2020	\$730,000,000  Preferred Stock Joint Bookrunning Manager December 2020	\$100,000,000  Subordinated Notes Joint Placement Agent December 2020	\$1,960,000,000  Follow-on Offering Co-Manager December 2020	\$125,000,000  Senior Notes Co-Manager December 2020	\$193,500,000  Senior Notes Sole Placement Agent December 2020
\$1,000,000,000  Senior Notes Co-Manager December 2020	\$258,100,000  Follow-on Offering Co-Manager December 2020	\$50,000,000  Convertible Senior Notes Sole Placement Agent December 2020	\$200,000,000  Preferred Stock Co-Manager December 2020	\$10,000,000  Subordinated Notes Sole Placement Agent November 2020	\$150,000,000  Preferred Stock Co-Manager November 2020	\$200,000,000  Initial Public Offering Lead Manager November 2020	\$800,000,000  Senior Notes Co-Manager November 2020



## DEBT &amp; EQUITY FINANCINGS

<p>\$1,500,000,000</p> <p>Senior Notes Co-Manager November 2020</p>	<p>\$1,100,000,000</p> <p>Preferred Stock Co-Manager October 2020</p>	<p>\$1,867,581,540</p> <p>Initial Public Offering Full Conversion Financial Advisor &amp; Selling Agent October 2020</p>	<p>\$375,000,000</p> <p>Subordinated Notes Left Bookrunning Manager October 2020</p>	<p>\$5,951,250</p> <p>Initial Public Offering Full Conversion Financial Advisor &amp; Sole Manager October 2020</p>	<p>\$500,000,000</p> <p>Senior Notes Co-Manager October 2020</p>	<p>\$85,000,000</p> <p>Subordinated Notes Sole Bookrunning Manager October 2020</p>	<p>\$12,250,000</p> <p>Senior Notes Sole Placement Agent October 2020</p>
<p>\$200,000,000</p> <p>Preferred Stock Left Bookrunning Manager October 2020</p>	<p>\$500,000,000</p> <p>Preferred Stock Co-Manager October 2020</p>	<p>\$125,000,000</p> <p>Subordinated Notes Sole Bookrunning Manager September 2020</p>	<p>\$175,000,000</p> <p>Subordinated Notes Left Bookrunning Manager September 2020</p>	<p>\$175,000,000</p> <p>Senior Notes Sole Placement Agent September 2020</p>	<p>\$65,000,000</p> <p>Subordinated Notes Lead Placement Agent September 2020</p>	<p>\$12,000,000</p> <p>Subordinated Notes Sole Bookrunning Manager September 2020</p>	<p>\$50,000,000</p> <p>Subordinated Notes Joint Bookrunning Manager September 2020</p>
<p>\$700,000,000</p> <p>Initial Public Offering Co-Manager September 2020</p>	<p>\$130,000,000</p> <p>Subordinated Notes Left Bookrunning Manager September 2020</p>	<p>\$500,000,000</p> <p>Preferred Stock Co-Manager September 2020</p>	<p>\$110,000,000</p> <p>Subordinated Notes Left Bookrunning Manager September 2020</p>	<p>\$70,000,000</p> <p>Subordinated Notes Joint Placement Agent September 2020</p>	<p>\$50,000,000</p> <p>Preferred Stock Joint Bookrunning Manager August 2020</p>	<p>\$150,000,000</p> <p>Preferred Stock Left Bookrunning Manager August 2020</p>	<p>\$100,000,000</p> <p>Subordinated Notes Joint Bookrunning Manager August 2020</p>
<p>\$100,000,800</p> <p>Follow-on Offering Co-Manager August 2020</p>	<p>\$1,000,000,000</p> <p>Convertible Notes Joint Bookrunning Manager August 2020</p>	<p>\$700,000,000</p> <p>Senior Notes Co-Manager August 2020</p>	<p>\$106,000,000</p> <p>Subordinated Notes Joint Placement Agent August 2020</p>	<p>\$75,000,000</p> <p>Subordinated Notes Sole Bookrunning Manager July 2020</p>	<p>\$300,000,000</p> <p>Senior Notes Co-Manager July 2020</p>	<p>\$48,000,000</p> <p>Preferred Stock Joint Bookrunning Manager July 2020</p>	<p>\$500,000,000</p> <p>Senior Notes Co-Manager July 2020</p>
<p>\$75,000,000</p> <p>Subordinated Notes Joint Placement Agent July 2020</p>	<p>\$750,000,000</p> <p>Senior Notes Co-Manager July 2020</p>	<p>\$925,000,000</p> <p>Preferred Stock Co-Manager August 2020</p>	<p>\$110,000,000</p> <p>Preferred Stock Joint Bookrunning Manager June 2020</p>	<p>\$75,000,000</p> <p>Subordinated Notes Left Bookrunning Manager June 2020</p>	<p>\$225,000,000</p> <p>Preferred Stock Left Bookrunning Manager June 2020</p>	<p>\$50,000,000</p> <p>Subordinated Notes Sole Bookrunning Manager June 2020</p>	<p>\$500,000,000</p> <p>Follow-on Offering Co-Manager June 2020</p>



## DEBT &amp; EQUITY FINANCINGS

<p>\$40,000,000</p> <p>Subordinated Notes Sole Placement Agent June 2020</p>	<p>\$175,231,250</p> <p>Follow-on Offering Co-Manager June 2020</p>	<p>\$60,000,000</p> <p>Subordinated Notes Sole Placement Agent June 2020</p>	<p>\$172,500,000</p> <p>Preferred Stock Joint Bookrunning Manager June 2020</p>	<p>\$81,000,000</p> <p>Initial Public Offering Joint Bookrunning Manager June 2020</p>	<p>\$100,000,000</p> <p>Subordinated Notes Left Bookrunning Manager June 2020</p>	<p>\$94,300,000</p> <p>Follow-on Offering Joint Bookrunning Manager June 2020</p>	<p>\$400,000,000</p> <p>Senior Notes Co-Manager June 2020</p>
<p>\$60,000,000</p> <p>Subordinated Notes Sole Bookrunning Manager June 2020</p>	<p>\$115,000,000</p> <p>Preferred Stock Joint Bookrunning Manager June 2020</p>	<p>\$75,000,000</p> <p>Subordinated Notes Joint Bookrunning Manager June 2020</p>	<p>FSKR FS KKR Capital Corp. II</p> <p>Direct Listing Lead Advisor June 2020</p>	<p>\$850,000,000</p> <p>Senior Notes Co-Manager June 2020</p>	<p>\$100,000,000</p> <p>Preferred Stock Left Bookrunning Manager June 2020</p>	<p>\$184,000,000</p> <p>Follow-on Offering Co-Manager June 2020</p>	<p>\$100,000,000</p> <p>Subordinated Notes Sole Bookrunning Manager June 2020</p>
<p>\$150,000,000</p> <p>Subordinated Notes Sole Bookrunning Manager June 2020</p>	<p>\$655,500,000</p> <p>Initial Public Offering Co-Manager May 2020</p>	<p>\$40,000,000</p> <p>Subordinated Notes Sole Placement Agent May 2020</p>	<p>\$399,000,000</p> <p>Follow-on Offering Co-Manager May 2020</p>	<p>\$575,000,000</p> <p>Preferred Stock Co-Manager May 2020</p>	<p>\$200,000,000</p> <p>Subordinated Notes Left Bookrunning Manager May 2020</p>	<p>\$225,000,000</p> <p>Subordinated Notes Joint Bookrunning Manager May 2020</p>	<p>\$12,076,364,160</p> <p>Follow-on Offering Co-Manager May 2020</p>
<p>\$344,999,963</p> <p>Follow-on Offering Co-Manager May 2020</p>	<p>\$225,000,000</p> <p>Preferred Stock Left Bookrunning Manager May 2020</p>	<p>\$400,000,000</p> <p>Senior Notes Left Bookrunning Manager May 2020</p>	<p>\$138,000,000</p> <p>Preferred Stock Left Bookrunning Manager May 2020</p>	<p>\$115,000,000</p> <p>Subordinated Notes Left Bookrunning Manager May 2020</p>	<p>\$150,000,000</p> <p>Subordinated Notes Co-Manager May 2020</p>	<p>\$150,000,000</p> <p>Subordinated Notes Sole Bookrunning Manager April 2020</p>	<p>\$40,500,000</p> <p>Subordinated Notes Sole Placement Agent March 2020</p>
<p>\$100,000,000</p> <p>Preferred Stock Joint Bookrunning Manager February 2020</p>	<p>\$65,952,500</p> <p>Initial Public Offering Joint Bookrunning Manager February 2020</p>	<p>\$300,000,000</p> <p>Senior Notes Co-Manager February 2020</p>	<p>\$101,650,000</p> <p>Initial Public Offering Joint Bookrunning Manager February 2020</p>	<p>\$350,000,000</p> <p>Preferred Stock Joint Bookrunning Manager February 2020</p>	<p>\$275,000,000</p> <p>Preferred Stock Joint Bookrunning Manager February 2020</p>	<p>\$305,100,000</p> <p>Follow-on Offering Co-Manager February 2020</p>	<p>\$375,000,000</p> <p>Subordinated Notes Joint Bookrunning Manager February 2020</p>





## DEBT & EQUITY FINANCINGS

<p>\$300,000,000</p> <p>Senior Notes Co-Manager February 2020</p>	<p>\$575,000,000</p> <p>Preferred Stock Joint Bookrunning Manager February 2020</p>	<p>\$295,000,000</p> <p>Block Trade Joint Bookrunning Manager January 2020</p>	<p>\$150,000,000</p> <p>Preferred Stock Joint Bookrunning Manager January 2020</p>	<p>\$70,400,000</p> <p>Follow-on Offering Joint Bookrunning Manager January 2020</p>	<p>\$125,000,000</p> <p>144A Common Stock Private Placement Sole Placement Agent January 2020</p>	<p>\$125,000,000</p> <p>Senior Notes Sole Placement Agent January 2020</p>	<p>\$84,134,000</p> <p>Follow-on Offering Joint Bookrunning Manager January 2020</p>
<p>\$245,000,000</p> <p>Follow-on Offering Joint Bookrunning Manager January 2020</p>	<p>\$500,000,000</p> <p>Senior Notes Co-Manager January 2020</p>	<p>\$16,529,600</p> <p>Initial Public Offering Second Step Conversion Financial Advisor and Sole Manager January 2020</p>	<p>\$750,000,000</p> <p>Senior Notes Co-Manager January 2020</p>	<p>\$1,400,000,000</p> <p>Senior Notes Co-Manager January 2020</p>			

## TECHNOLOGY

## STRATEGIC ADVISORY

<p>NiceLabel</p> <p>Has Been Acquired by a portfolio company of LOFTWARE Riverside Partners Advisor to Seller December 2020</p>	<p>\$350,000,000</p> <p>THG</p> <p>Has Acquired DERMSTORE a subsidiary of TARGET Exclusive Advisor to Buyer December 2020</p>	<p>\$1,841,000,000</p> <p>HENNESSY</p> <p>Has Merged with CABOC Advisor to Buyer December 2020</p>	<p>Velocity</p> <p>a portfolio company of SILVERLAKE SUMERU</p> <p>Has Been Acquired by NAVISITE a portfolio company of MDP Advisor to Seller December 2020</p>	<p>\$1,800,000,000</p> <p>TRINE</p> <p>Has Merged with Desktop Metal Capital Markets Advisor December 2020</p>	<p>\$222,000,000</p> <p>RigNet</p> <p>Has Merged with Viasat Advisor to the Board of Directors of Rignet, Inc. December 2020</p>	<p>Relational Architects International</p> <p>Has Been Acquired by BROADCOM Advisor to Seller December 2020</p>	<p>\$3,500,000,000</p> <p>Has Agreed to Merge with skillz Sports for Everyone Capital Markets Advisor December 2020</p>
<p>\$300,000,000</p> <p>OpenMarket</p> <p>a wholly owned subsidiary of amdocs Divestiture of Assets infobip Powered by One Equity Partners Advisor to Seller December 2020</p>	<p>profit SOFTWARE</p> <p>Has Been Acquired by VOLPI CAPITAL Advisor to Seller December 2020</p>	<p>\$285,000,000</p> <p>LEGACY</p> <p>Has Acquired Advisor to Buyer November 2020</p>	<p>PAS</p> <p>Has Been Acquired by HEXAGON Advisor to Seller December 2020</p>	<p>Colmero</p> <p>subsidiary of TX Has Been Acquired by BYGGFAKTA GROUP a portfolio company of STYLING SQUARE and T&amp;A ASSOCIATES Advisor to Seller October 2020</p>	<p>\$321,098,500</p> <p>CuriosityStream</p> <p>Has Merged with SOFTWARE ACQUISITION GROUP Advisor to Seller October 2020</p>	<p>GreenHills</p> <p>Has Acquired Operating Companies of CITIZENS Advisor to Buyer September 2020</p>	<p>ADD:SECURE</p> <p>a portfolio company of abry partners CASTER CAPITAL Has Acquired connexas Advisor to Buyer July 2020</p>



# TECHNOLOGY

## STRATEGIC ADVISORY

 Has Been Acquired by  Financial Advisor July 2020	 Has Been Acquired by  Advisor to Seller July 2020	 a portfolio company of   Has Been Acquired by  a portfolio company of  Advisor to Seller May 2020	 In its Defense Against NORTH & WEBSTER 990 LLC and Simon Nynens Advisor to Wayside April 2020	\$1,150,000,000  a portfolio company of  Has Been Acquired by HELLMAN & FRIEDMAN Advisor to Seller April 2020	 Has Received an Investment from  to Acquire  Advisor to Buyer March 2020
 Has Been Acquired by  a portfolio company of   Advisor to Seller February 2020	 a portfolio company of  Has Been Acquired by  a portfolio company of  Advisor to Seller February 2020	 Has Acquired  a portfolio company of  Advisor to Buyer January 2020	 a portfolio company of  Has Been Acquired by  Advisor to Seller January 2020	 Has Merged with  a subsidiary of  Advisor to Seller January 2020	

## DEBT & EQUITY FINANCINGS

\$63,825,000  Confidentially Marketed Follow-on Offering Left Bookrunning Manager December 2020	\$276,000,000  Initial Public Offering Joint Bookrunning Manager December 2020	\$3,490,000,108  Initial Public Offering Co-Manager December 2020	\$150,000,000  Initial Public Offering Left Bookrunning Manager December 2020	\$146,050,000  Follow-on Offering Left Bookrunning Manager December 2020	\$30,000,000  Private Placement Financial Advisor December 2020	\$275,000,000  Initial Public Offering Joint Bookrunning Manager December 2020	\$1,104,000,000  Initial Public Offering Co-Manager December 2020
C\$8,050,014  Private Placement Sole Bookrunning Manager December 2020	C\$11,629,920  Subscription Receipts Sole Bookrunning Manager December 2020	\$60,000,000  Senior Secured Credit Facility Sole Placement Agent December 2020	\$323,250,000  PIPE Joint Placement Agent December 2020	\$646,875,000  Follow-on Offering Co-Manager December 2020	C\$60,000,000  Subscription Receipts Co-Manager November 2020	\$68,425,000  Follow-on Offering Joint Bookrunning Manager November 2020	\$340,000,000  Follow-on Offering Co-Manager November 2020
 Senior Secured Credit Facilities Sole Placement Agent October 2020	\$500,000,000  Senior Notes Joint Bookrunning Manager October 2020	\$175,000,000  Convertible Senior Notes Co-Manager October 2020	C\$41,570,000  Follow-on Offering Sole Bookrunning Manager October 2020	\$740,000,000  Initial Public Offering Co-Manager October 2020	\$2,362,500,000  Lufax Holding Ltd Initial Public Offering Co-Manager October 2020	\$10,050,000  Follow-on Offering Co-Manager October 2020	\$115,000,000  Follow-on Offering Joint Bookrunner October 2020

# TECHNOLOGY

## DEBT & EQUITY FINANCINGS

























<p>C\$172,400,000</p> <p></p> <p>Initial Public Offering</p> <p>Co-Manager October 2020</p>	<p>\$20,000,000</p> <p></p> <p>Follow-on Offering</p> <p>Broker October 2020</p>	<p>\$509,000,000</p> <p></p> <p>Initial Public Offering</p> <p>Senior Co-Manager September 2020</p>	<p>\$230,400,000</p> <p></p> <p>Follow-on Offering</p> <p>Co-Manager September 2020</p>	<p>\$150,000,000</p> <p></p> <p>Convertible Notes</p> <p>Lead Manager September 2020</p>	<p>\$3,864,000,000</p> <p></p> <p>Initial Public Offering</p> <p>Co-Manager September 2020</p>	<p>VOYAGER</p> <p>Follow-on Offering Sole Bookrunning Manager September 2020</p>	<p>VROOM</p> <p>Follow-on Offering</p> <p>Senior Co-Manager September 2020</p>
<p>£30,000,000</p> <p></p> <p>Follow-on Offering</p> <p>Joint Bookrunner September 2020</p>	<p>\$33,000,000</p> <p></p> <p>Private Placement</p> <p>Sole Placement Agent September 2020</p>	<p>\$1,300,000,000</p> <p></p> <p>Initial Public Offering</p> <p>Co-Manager September 2020</p>	<p>\$400,000,000</p> <p></p> <p>Senior Notes Joint Bookrunning Manager September 2020</p>	<p>\$575,000,000</p> <p></p> <p>Convertible Notes</p> <p>Co-Manager September 2020</p>	<p>\$125,130,000</p> <p></p> <p>Follow-on Offering</p> <p>Lead Manager August 2020</p>	<p>\$574,999,856</p> <p></p> <p>Follow-on Offering</p> <p>Co-Manager August 2020</p>	<p>\$635,627,995</p> <p></p> <p>Follow-on Offering</p> <p>Co-Manager August 2020</p>
<p>\$405,000,000</p> <p></p> <p>Initial Public Offering</p> <p>Co-Manager August 2020</p>	<p>\$517,500,000</p> <p></p> <p>Convertible Notes</p> <p>Co-Manager August 2020</p>	<p>\$165,000,000</p> <p></p> <p>Follow-on Offering</p> <p>Co-Manager August 2020</p>	<p>\$405,000,000</p> <p></p> <p>Initial Public Offering</p> <p>Co-Manager August 2020</p>	<p>\$205,000,000</p> <p></p> <p>Senior Secured Credit Facilities</p> <p>Sole Placement Agent July 2020</p>	<p>\$255,600,000</p> <p></p> <p>Follow-on Offering Joint Bookrunning Manager July 2020</p>	<p>\$172,500,000</p> <p></p> <p>Initial Public Offering Sole Bookrunning Manager July 2020</p>	<p>\$287,300,000</p> <p></p> <p>Follow-on Offering</p> <p>Co-Manager July 2020</p>
<p>\$401,850,000</p> <p></p> <p>Initial Public Offering</p> <p>Co-Manager July 2020</p>	<p>\$128,800,000</p> <p></p> <p>Follow-on Offering Joint Bookrunning Manager June 2020</p>	<p>\$172,500,000</p> <p></p> <p>Convertible Senior Notes</p> <p>Joint Lead Manager June 2020</p>	<p>\$285,560,000</p> <p></p> <p>Follow-on Offering Joint Bookrunning Manager June 2020</p>	<p>C\$7,500,125</p> <p></p> <p>Follow-on Offering Sole Bookrunning Manager June 2020</p>	<p>GBP £5,700,000</p> <p></p> <p>Follow-on Offering Broker and Sole Bookrunner June 2020</p>	<p>\$1,064,675,000</p> <p></p> <p>Initial Public Offering</p> <p>Co-Manager June 2020</p>	<p>\$537,625,000</p> <p></p> <p>Initial Public Offering</p> <p>Senior Co-Manager June 2020</p>
<p>\$25,400,000</p> <p></p> <p>Follow-on Offering Nomad and Joint Bookrunner June 2020</p>	<p>\$253,000,000</p> <p></p> <p>Convertible Notes</p> <p>Co-Manager May 2020</p>	<p>\$747,500,000</p> <p></p> <p>Convertible Notes</p> <p>Co-Manager May 2020</p>	<p>\$315,000,000</p> <p></p> <p>Follow-on Offering Joint Bookrunning Manager May 2020</p>	<p>\$204,000,000</p> <p></p> <p>Follow-on Offering</p> <p>Co-Manager May 2020</p>	<p>\$100,000,000</p> <p></p> <p>Convertible Notes Sole Bookrunning Manager May 2020</p>	<p>\$80,000,000</p> <p></p> <p>Exchange of Convertible Notes</p> <p>Sole Placement Agent May 2020</p>	<p>\$286,350,000</p> <p></p> <p>Follow-on Offering</p> <p>Co-Manager May 2020</p>
<p>\$230,000,000</p> <p></p> <p>Convertible Notes</p> <p>Co-Manager April 2020</p>	<p>\$506,000,000</p> <p></p> <p>Convertible Senior Notes</p> <p>Co-Manager April 2020</p>	<p>\$28,750,000</p> <p></p> <p>Follow-on Offering Sole Bookrunning Manager February 2020</p>	<p>\$1,000,000,000</p> <p></p> <p>Convertible Senior Notes</p> <p>Co-Manager January 2020</p>	<p>\$890,000,000</p> <p></p> <p>Senior Secured Credit Facilities</p> <p>Joint Lead Arranger January 2020</p>			

# REAL ESTATE, AND GAMING LOGING & LEISURE

## STRATEGIC ADVISORY











 <p>Financial Corporation AHEAD OF THE FUTURE</p> <p>Portfolio Disposition and Restructuring</p> <p>Financial Advisor July 2020</p>	 <p>GLOBAL MEDICAL REIT</p> <p>Fairness Opinion</p> <p>Financial Advisor July 2020</p>	<p>\$3,555,769,884</p>  <p>Has Merged with</p>  <p>Advisor to SBTech April 2020</p>	<p>\$641,271,125</p>  <p>Has Been Acquired by</p>  <p>Advisor to Seller April 2020</p>
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## DEBT & EQUITY FINANCINGS

<p>\$210,000,000</p>  <p>Private Placement</p> <p>Sole Placement Agent December 2020</p>	<p>\$350,000,000</p>  <p>Senior Notes</p> <p>Co-Manager December 2020</p>	<p>\$300,000,000</p>  <p>Senior Notes</p> <p>Co-Manager December 2020</p>	<p>\$725,000,000</p>  <p>Senior Notes</p> <p>Co-Lead Manager December 2020</p>	<p>\$500,000,000</p>  <p>Senior Notes</p> <p>Joint Lead Manager December 2020</p>	<p>\$1,604,968,750</p>  <p>Follow-on Offering</p> <p>Co-Manager November 2020</p>	<p>\$400,000,000</p>  <p>Senior Notes</p> <p>Co-Manager November 2020</p>	<p>\$93,987,050</p>  <p>Initial Public Offering Left Bookrunning Manager November 2020</p>
<p>\$1,300,000,000</p>  <p>Senior Notes</p> <p>Joint Bookrunning Manager November 2020</p>	<p>\$500,000,000</p>  <p>Senior Notes</p> <p>Co-Manager October 2020</p>	<p>£55,000,000</p>  <p>Follow-on Offering</p> <p>Sole Global Coordinator and Bookrunner October 2020</p>	<p>£200,000,000</p>  <p>Follow-on Offering</p> <p>Sole Bookrunning Manager October 2020</p>	<p>\$700,000,000</p>  <p>Senior Notes</p> <p>Joint Bookrunning Manager October 2020</p>	<p>\$333,500,000</p>  <p>Follow-on Offering</p> <p>Joint Bookrunning Manager October 2020</p>	<p>£400,000,000</p>  <p>Senior Notes</p> <p>Co-Manager September 2020</p>	<p>\$982,100,000</p>  <p>Follow-on Offering</p> <p>Co-Manager September 2020</p>
<p>\$238,000,000</p>  <p>Initial Public Offering</p> <p>Joint Bookrunning Manager September 2020</p>	<p>\$450,000,000</p>  <p>Senior Notes</p> <p>Co-Manager September 2020</p>	<p>\$192,280,000</p>  <p>Follow-on Offering</p> <p>Joint Bookrunning Manager September 2020</p>	<p>\$1,736,000,000</p>  <p>Follow-on Offering</p> <p>Co-Manager September 2020</p>	<p>\$225,000,000</p>  <p>Initial Public Offering</p> <p>Joint Bookrunning Manager August 2020</p>	<p>\$400,000,000</p>  <p>Senior Notes</p> <p>Senior Co-Manager August 2020</p>	<p>\$350,000,000</p>  <p>Senior Notes</p> <p>Co-Manager August 2020</p>	<p>\$350,000,000</p>  <p>Senior Notes</p> <p>Co-Lead Manager July 2020</p>

# REAL ESTATE, AND GAMING LOGING & LEISURE

## DEBT & EQUITY FINANCINGS

<p>\$45,500,000</p>  <p>Follow-on Offering Joint Bookrunning Manager July 2020</p>	<p>\$662,285,000</p> <p><b>VICI</b></p> <p>Follow-on Offering Co-Manager June 2020</p>	<p>C\$75,000,000</p>  <p>Senior Unsecured Hybrid Debentures Co-Manager June 2020</p>	<p>\$298,800,000</p>  <p>Follow-on Offering Co-Manager June 2020</p>	<p>C\$75,000,000</p>  <p>Senior Unsecured Hybrid Debentures Co-Manager June 2020</p>	<p>\$807,300,000</p>  <p>Follow-on Offering Co-Manager June 2020</p>	<p>\$600,000,000</p>  <p>Senior Notes Co-Lead Manager May 2020</p>	 <p>\$345,000,000 Follow-on Offering Co-Manager</p> <hr/> <p>\$330,495,000 Convertible Senior Notes Co-Manager May 2020</p>
<p>£185,000,000</p>  <p>Follow-on Offering Joint Bookrunning Manager April 2020</p>	<p>\$175,375,000</p>  <p>Follow-on Offering Co-Manager April 2020</p>	<p>£139,800,000</p>  <p>Follow-on Offering Sole Bookrunning Manager April 2020</p>	<p>\$696,600,000</p>  <p>Follow-on Offering Joint Bookrunning Manager February 2020</p>	<p>\$2,500,000,000</p> <p><b>VICI</b></p> <p>Senior Notes Co-Manager January 2020</p>	<p>\$137,700,000</p>  <p>Follow-on Offering Joint Bookrunning Manager February 2020</p>		

## RESTRUCTURING



**MILLER BUCKFIRE**  
A Stifel Company

<p>\$250,000,000</p>  <p>Aggregate Indebtedness</p> <p>Advisor to Company in Exploring Strategic Alternatives December 2020</p>	<p>\$320,000,000</p>  <p>Recapitalization</p> <p>Investment Banker for Checkers December 2020</p>	<p>\$91,000,000</p>  <p>Aggregate Indebtedness</p> <p>Advisor to Tuesday Morning Company December 2020</p>	<p>\$3,321,000,000</p>  <p>Has Merged with  Advisor to Kensington November 2020</p>	 <p>Out-of-Court Restructuring</p> <p>Investment Banker for Corner Bakery October 2020</p>
<p>\$903,000,000</p>  <p>Chapter 11 Restructuring</p> <p>Advisor for the UCC of GNC Holdings October 2020</p>	<p>\$933,000,000</p>  <p>Chapter 11 Restructuring</p> <p>Investment Banker for North American Lifting Holdings, Inc. October 2020</p>	<p>\$1,100,000,000</p>  <p>Aggregate Indebtedness</p> <p>Advisor to the Official Committee of Unsecured Creditors October 2020</p>	 <p>Portfolio Disposition and Restructuring</p> <p>Financial Advisor July 2020</p>	<p>\$246,000,000</p>  <p>Chapter 11 Restructuring</p> <p>Investment Banker for Techniplas, LLC June 2020</p>



## FUND PLACEMENTS

# EATON

PARTNERS  
A Stifel Company

 <b>ecore</b> CommonWealth Equity Partners ESG/Circular-Economy Rubber Upcycling December 2020	\$275,000,000  Crossplane Capital Fund I Value-Oriented Lower Middle Market Industrial Buyout December 2020	€1,700,000,000  Arrow Credit Opportunities European NPLs & Non-core Bank Credit November 2020	\$358,000,000  Global Aquaculture 8F Aquaculture Fund I February 2020	\$600,000,000  Water Infrastructure Ridgewood Water & Strategic Infra Fund February 2020	\$230,000,000  Structured Affordable Housing ARC 70 Capital Fund II January 2020
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## FINANCIAL SPONSORS & VENTURE CAPITAL COVERAGE

### STRATEGIC ADVISORY

\$250,000,000  Aggregate Indebtedness Advisor to Company in Exploring Strategic Alternatives December 2020	 Has Been Acquired by <b>PROTEG</b> a portfolio company of SOUTHFIELD Advisor to Seller December 2020	 Has Been Acquired by <b>NAVISITE</b> a portfolio company of MDP Advisor to Seller December 2020	 Has Been Acquired by <b>Envision</b> Advisor to Seller December 2020	 Has Been Acquired by <b>NEP</b> Advisor to Seller December 2020	 Has Been Acquired by <b>VOLPi CAPITAL</b> Advisor to Seller December 2020	 Has Been Acquired by <b>CAPITAL</b> Advisor to Seller November 2020	 Has Been Acquired by <b>Corona</b> a portfolio company of Advisor to Seller October 2020
\$321,098,500  Has Merged with <b>SOFTWARE ACQUISITION GROUP</b> Advisor to Seller October 2020	 Has Been Acquired by <b>FFL</b> Advisor to Seller October 2020	 Has Acquired <b>Parts Authority</b> THE JORDAN COMPANY Advisor to Buyer October 2020	 Has Been Recapitalized by <b>PRITZKER</b> PRIVATE CAPITAL Exclusive Financial Advisor October 2020	\$933,000,000  Chapter 11 Restructuring Investment Banker for North American Lifting Holdings, Inc. October 2020	 Out-of-Court Restructuring Investment Banker for Corner Bakery October 2020	 Has Been Acquired by <b>BYGGFAKTA GROUP</b> a portfolio company of TAL ASSOCIATES Advisor to Seller October 2020	 Has Acquired <b>TRACHTE</b> a portfolio company of MPE Advisor to Buyer September 2020
 Has Been Acquired by <b>LashCo</b> a portfolio company of GAVEL CAPITAL and HGGC Advisor to Seller September 2020	 Has Acquired <b>AA</b> Ireland Advisor to Buyer September 2020	£1,800,000,000  Has Merged with <b>TILNEY</b> Financial Advisor September 2020	 Has Been Acquired by <b>EDGECo</b> HOLDINGS a portfolio company of PARTHENON CAPITAL and WATERFALL CAPITAL Advisor to Seller September 2020	 Has Been Acquired by <b>HOULIHAN LOKEY</b> Advisor to Seller August 2020	 Has Been Acquired by <b>CORE INDUSTRIAL</b> Advisor to Seller July 2020	 Has Been Acquired by <b>element solutions</b> Advisor to Seller July 2020	 Has Been Acquired by <b>CORE INDUSTRIAL</b> Advisor to Seller July 2020
 Has Acquired <b>connexas</b> Advisor to Buyer July 2020	 Has Been Acquired by <b>VISIBLE</b> Advisor to Seller June 2020	 Has Been Acquired by <b>AEA</b> Advisor to Seller June 2020	 Has Received an Investment from <b>LIVINGBRIDGE</b> Advisor to Seller June 2020	 Has Been Acquired by <b>connexity</b> a portfolio company of STG Advisor to Seller May 2020	 Has Sold a Minority Stake to <b>WARREN</b> EQUITY PARTNERS Advisor to Seller April 2020	\$1,150,000,000  Has Been Acquired by <b>HELLMAN &amp; FRIEDMAN</b> Advisor to Seller April 2020	 Has Received an Investment from <b>Apax</b> PARTNERS to Acquire <b>CAREERBUILDER</b> EMPLOYMENT SCREENING Advisor to Buyer March 2020



## FINANCIAL SPONSORS & VENTURE CAPITAL COVERAGE

### STRATEGIC ADVISORY

 Has Received an Investment From <b>Apax</b> PARTNERS Financial Advisor March 2020	 a portfolio company of <b>MAIN</b> Has Been Acquired by <b>VISMA</b> a portfolio company of HgCapital Advisor to Seller February 2020	<b>BAILEY44</b> a portfolio company of NORWEST VENTURE PARTNERS Has Been Acquired by DIGITAL BRANDS GROUP Advisor to Seller February 2020	 Has Been Acquired by <b>FLEXERA</b> a portfolio company of TALENT ASSOCIATES Advisor to Seller February 2020	 Has Received a Minority Investment from MANNA TREE PARTNERS Financial Advisor January 2020	<b>SILVERLAKE</b> Has Acquired First Advantage a portfolio company of <b>STG</b> Advisor to Buyer January 2020
<b>DEREK LAM</b> a portfolio company of SANDBRIDGE CAPITAL Has Been Acquired by <b>PCC</b> PUBLIC CLOTHING COMPANY Advisor to Seller January 2020	 a portfolio company of <b>MK Capital</b> Has Been Acquired by <b>STONE GOFF</b> Advisor to Seller January 2020	 a portfolio company of HARRING CAPITAL MANAGEMENT Has Sold Amerimax to <b>CASCADE</b> a portfolio company of CENTEROAK Advisor to Seller January 2020	 Has Been Acquired by <b>APOLLO</b> Advisor to Seller January 2020	<b>ARACHAS</b> Has Been Acquired by Certain Funds Controlled by <b>HPS</b> <b>MDP</b> Advisor to Arachas January 2020	

## FINANCIAL SPONSORS & VENTURE CAPITAL COVERAGE

### DEBT & EQUITY FINANCINGS

\$1,104,000,000  Initial Public Offering Co-Manager December 2020	\$1,000,000,000 <b>FS   KKR</b> Senior Notes Co-Manager December 2020	\$60,000,000  Senior Secured Credit Facility Sole Placement Agent December 2020	\$30,000,000  Private Placement Financial Advisor December 2020	\$750,000,000  Senior Secured Notes Co-Manager December 2020	\$275,000,000 Nebula Caravel Acquisition Corp  Initial Public Offering Joint Bookrunning Manager December 2020	\$134,071,417  Follow-on Offering Joint Bookrunning Manager November 2020	\$151,250,000  Follow-on Offering Joint Bookrunning Manager November 2020
\$800,000,000 <b>Blackstone</b> Senior Notes Co-Manager November 2020	\$335,000,000  a portfolio company of Centerbridge Senior Notes Joint Bookrunning Manager November 2020	\$1,325,000,000  a portfolio company of Centerbridge Senior Secured Credit Facilities Joint Lead Arranger November 2020	\$1,863,000,000  Initial Public Offering Joint Bookrunning Manager November 2020	\$500,000,000  Senior Notes Co-Manager November 2020	\$340,000,000  Follow-on Offering Co-Manager November 2020	\$92,000,000  Senior Secured Credit Facilities Financial Advisor October 2020	\$500,000,000 <b>Blackstone</b> Senior Notes Co-Manager October 2020

# FINANCIAL SPONSORS & VENTURE CAPITAL COVERAGE

## DEBT & EQUITY FINANCINGS

<p>\$104,796,260</p> <p><b>Eucrates Biomedical Acquisition Corp.</b></p> <p>Initial Public Offering Left Bookrunning Manager October 2020</p>	<p>\$86,250,000</p> <p><b>HYCROFT</b></p> <p>Follow-on Offering Joint Bookrunning Manager October 2020</p>	<p>\$740,000,000</p> <p><b>McAfee</b></p> <p>Initial Public Offering Co-Manager October 2020</p>	<p>\$890,000,000</p> <p><b>PAE</b> <i>Platinum Equity</i></p> <p>Term Loan B Joint Lead Arranger October 2020</p>	<p>\$63,417,360</p> <p><b>ONEWATER</b></p> <p>Follow-on Offering Co-Manager September 2020</p>	<p>\$250,000,000</p> <p><b>ACON S2</b> <i>through Aconity Special Purpose Acquisition Corp.</i></p> <p>Initial Public Offering Joint Bookrunning Manager September 2020</p>	<p>\$955,937,500</p> <p><b>THE AZEK COMPANY</b> <i>a portfolio company of</i> <b>ARES</b> <b>ONTARIO TEACHERS' FEDERATION</b></p> <p>Follow-on Offering Co-Manager September 2020</p>	<p>\$238,000,000</p> <p><b>CORSAIR</b> <i>a portfolio company of</i> <b>EAGLETREE CAPITAL</b></p> <p>Initial Public Offering Joint Bookrunning Manager September 2020</p>
<p>\$175,000,000</p> <p><b>msts</b> <i>a portfolio company of</i> <b>CORSAIR CAPITAL</b></p> <p>Senior Secured Credit Facility Sole Placement Agent September 2020</p>	<p>\$750,000,000</p> <p><b>GFL</b> <i>GREEN FOR LIFE INTERNATIONAL</i> <i>a portfolio company of</i> <b>BC PARTNERS</b> <b>ONTARIO TEACHERS' FEDERATION</b></p> <p>Senior Secured Notes Co-Manager August 2020</p>	<p>\$165,000,000</p> <p><b>sproutsocial</b></p> <p>Follow-on Offering Co-Manager August 2020</p>	<p>\$574,999,856</p> <p><b>Avalara</b></p> <p>Follow-on Offering Co-Manager August 2020</p>	<p>\$1,000,000,000</p> <p><b>KKR</b></p> <p>Convertible Notes Joint Bookrunning Manager August 2020</p>	<p>\$405,000,000</p> <p><b>Duck Creek Technologies</b></p> <p>Initial Public Offering Co-Manager August 2020</p>	<p>\$204,687,494</p> <p><b>Vital Farms</b></p> <p>Initial Public Offering Joint Bookrunning Manager July 2020</p>	<p>\$205,000,000</p> <p><b>WIDEORBIT</b></p> <p>Senior Secured Credit Facilities Sole Placement Agent July 2020</p>
<p>\$142,600,000</p> <p><b>adapthealth</b></p> <p>Follow-on Offering Senior Co-Manager July 2020</p>	<p>\$287,300,000</p> <p><b>Ping Identity</b> <i>a portfolio company of</i> <b>VISTA EQUITY PARTNERS</b></p> <p>Follow-on Offering Co-Manager July 2020</p>	<p>\$400,000,000</p> <p><b>ARES</b></p> <p>Senior Notes Co-Manager June 2020</p>	<p>\$879,462,500</p> <p><b>THE AZEK COMPANY</b> <i>a portfolio company of</i> <b>ARES</b> <b>ONTARIO TEACHERS' FEDERATION</b></p> <p>Initial Public Offering Co-Manager June 2020</p>	<p>\$537,625,000</p> <p><b>vroom</b> <i>a portfolio company of</i> <b>CATTERTON</b></p> <p>Initial Public Offering Senior Co-Manager June 2020</p>	<p>\$204,000,000</p> <p><b>Ping Identity</b> <i>a portfolio company of</i> <b>VISTA EQUITY PARTNERS</b></p> <p>Follow-on Offering Co-Manager May 2020</p>	<p>\$655,500,000</p> <p><b>SELECTQUOTE</b></p> <p>Initial Public Offering Co-Manager May 2020</p>	<p>\$253,500,000</p> <p><b>EVOQUA</b> <i>a portfolio company of</i> <b>AEA</b></p> <p>Follow-on Offering Co-Manager March 2020</p>
<p>\$60,000,000</p> <p><b>sientra</b> <i>SIMPLICITY IS BEAUTY</i></p> <p>Convertible Notes Lead Advisor March 2020</p>	<p>\$1,425,000,000</p> <p><b>GFL</b> <i>GREEN FOR LIFE INTERNATIONAL</i> <i>a portfolio company of</i> <b>BC PARTNERS</b> <b>ONTARIO TEACHERS' FEDERATION</b></p> <p>Initial Public Offering Joint Bookrunning Manager March 2020</p>	<p>\$775,000,000</p> <p><b>GFL</b> <i>GREEN FOR LIFE INTERNATIONAL</i> <i>a portfolio company of</i> <b>BC PARTNERS</b> <b>ONTARIO TEACHERS' FEDERATION</b></p> <p>Tangible Equity Units Offering Joint Bookrunning Manager March 2020</p>	<p>\$890,000,000</p> <p><b>First Advantage</b> <i>a portfolio company of</i> <b>SILVERLAKE</b></p> <p>Senior Secured Credit Facilities Joint Lead Arranger January 2020</p>	<p><b>IWS</b> <i>INTERSTATE</i> <i>a portfolio company of</i> <b>LITTLEJOHN &amp; CO.</b> <i>and</i> <b>Prophet Equity</b></p> <p>Preferred Stock Sole Placement Agent January 2020</p>	<p>\$325,000,000</p> <p><b>IWS</b> <i>INTERSTATE</i> <i>a portfolio company of</i> <b>LITTLEJOHN &amp; CO.</b> <i>and</i> <b>Prophet Equity</b></p> <p>Senior Secured Credit Facilities Sole Placement Agent January 2020</p>	<p>\$245,000,000</p> <p><b>PALOMAR SPECIALTY</b> <i>a portfolio company of</i> <b>GENSTAR</b></p> <p>Follow-on Offering Joint Bookrunning Manager January 2020</p>	<p>\$750,000,000</p> <p><b>ARES</b> <i>ARES CAPITAL CORPORATION</i></p> <p>Senior Notes Co-Manager January 2020</p>

# STIFEL

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