

STIFEL

BOSTON CROSS SECTOR 1x1 CONFERENCE 2025 HIGHLIGHTS

Thanks to everyone who attended Stifel's 2025 Boston Cross Sector 1x1 Conference and Private Company Forum. Over 1,400 attendees came together to discuss market trends spanning a multitude of industries including business services, consumer, diversified industrials & services, energy & power, internet, media and technology. Nearly 260 public and private companies were represented and executives networked with hundreds of institutional, private equity and venture capital investors across 2 days of one-on-one meetings, panels and entertainment featuring Dalton & The Sheriffs including a solo performance by the band's lead vocalist and acoustic guitarist Brian Scully.

EVENT SNAPSHOT

79

Private Companies

180

Public Companies

150+

Financial Sponsors

3,800+

One-on-One Meetings



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Agentic AI Panel

Stifel Moderator: Tom Roderick, *Co-Head of Equity Research, Sales & Trading*

Stifel Panelists: Mark Kelley, *Internet & Media*; Parker Lane, *Applications Software*; Brad Reback, *Enterprise Software*; Shlomo Rosenbaum, *Business and Information Services*

Big Beautiful Bill? Decoding Fiscal Policy for Investors

Stifel Panelists: Thomas Carroll, *Equity Macro & Sector Strategy*; Brian Gardner, *Chief Washington Policy Strategist*

Decoupling and Disruption: An Industry Leader's View on AI, Tariffs and the Future of Semiconductor Supply Chains

Stifel Moderator: Tore Svanberg, *Semiconductors: Analog, Connectivity and Processors*

Panelist: Steve Sanghi, *CEO – Microchip Technology Incorporated*

40 years of Cycles, One Era of Realignment – What Investors Need to Understand about the Next Industrial Shift.

With four decades of experience navigating global semiconductor and policy shifts, Steve Sanghi brings a unique vantage point to today's most urgent investor questions: How will AI's insatiable infrastructure demands intersect with rising protectionism? What does onshoring mean in practical investment terms—from fabs and foundries to EVs and edge AI? And how should institutional capital reprice geopolitical risk in an era where US industrial policy is reshaping the global semiconductor order?

Federal Investment Priorities Under the New Administration with Parsons

Stifel Moderator: Jon Sieggman, *Aerospace & Defense*

Panelists: Matt Ofilis, *Chief Financial Officer – Parsons Corporation*; Paul Decker, *Chief Growth Officer – Parsons Corporation*; Tim Schmitt, *Chief Development Officer – Parsons Corporation*

New federal investments and spending in the Trump Administration's priority areas were discussed – missile defense, FAA modernization, Border Security and more.

Investing at the Edge: How Fabless Leaders are Navigating AI Growth and Tariff Risk

Stifel Moderator: Tore Svanberg, *Semiconductors: Analog, Connectivity and Processors*

Panelists: Bill Brennan, *CEO – Credo Technology Group Holding Ltd.*; Rajesh Vashist, *CEO – SiTime Corporation*

Explored supply chain strategy, margin resilience and global competitiveness in the age of accelerated AI demand and geopolitical trade shifts.

Market Strategy Update

Stifel Keynote: Barry Bannister, *Stifel Market Strategist*

Mines to Machines Part III: Countercyclical Contrarian Opportunities

Stifel Moderator: Cole McGill, *Base Minerals & Bulk Commodities / Metals & Minerals*

Panelists: Brady Murphy, *CEO – TETRA Technologies, Inc.*; Kelly O'Brien, *VP IR & ESG – Lithium Argentina AG*; Stephen Gengaro, *Stifel Equity Research*

In 2021, then-President Joe Biden issued an executive order with the goal that 50% of all new vehicles sold in the US by 2030 would be electric. Heightened EV demand sentiment provided significant vertical investment opportunities, with lithium a main beneficiary. Today, U.S. EV incentives have been slashed, and while global EV demand continues to grow, lithium remains at trough cycle pricing. This panel explored what went wrong, where the EV/lithium sector is currently, and the signs we are looking for towards next cycle recovery, with a focus on contrarian, secular investment opportunities.

Neural Highways: Exploring the Next Generation of AI Intelligence

Stifel Moderator: Tom Roderick, *Co-Head of Equity Research, Sales & Trading*

Stifel Panelists: Ruben Roy, *Applied Technologies*; Tore Svanberg, *Semiconductors: Analog, Connectivity and Processors*

A Rodcast style discussion of hot topics in AI.

Optimus Primed: Supply Chains Poised for Robotics, AI, and Automation Disruption

Stifel Moderators: Bruce Chan, *Global Transportation & Logistics*; Stephen Gengaro, *Oilfield Services & Equipment / NexGen Transport*

Panelists: Kristine Kubacki, *CSO – GXO Logistics Inc.*; Don Burnette, *CEO – Kodiak Robotics*

The transportation and logistics industry is characterized by high labor input costs, cyclical demand, repetitive functions, and high capital intensity—a recipe for significant opportunity to drive lower costs, greater flexibility, lower latency, and greater efficiency in the global flow of goods. Global supply chains are facing a tectonic shift as the case for nearshoring and reshoring builds momentum. This panel explored the application, feasibility, and timeline for hardware and software automation across the logistics lifecycle, from demand and asset planning, to visibility, collaborative robots, and autonomous vehicles. This will have important implications for profitability and competitive share.

Tariffs and The Implications for North American Reshoring

Stifel Moderator: Bruce Chan, *Global Transportation & Logistics*

Panelists: Alberto Villarreal, *Managing Director – Nepanoa*; Brian Gardener, *Chief Washington Policy Strategist – Stifel*; Dave Novak, *Director – Stifel Think Tank Group*

Nearshoring and reshoring of manufacturing to North America has been part of the industrial discourse for years. But the ramp has been slow, given the timeline to establish transportation and production infrastructure, as well as the competitiveness of offshore labor and entrenched and highly-efficient global supply chains. But a new Tariff regime—even the uncertainty and volatility around their implementation—may provide enough inertia to change the tide. This panel explored the political and practical feasibility, as well as the timeline for North American manufacturing as a bona fide replacement for the Asia-centric status quo.

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