

EATON

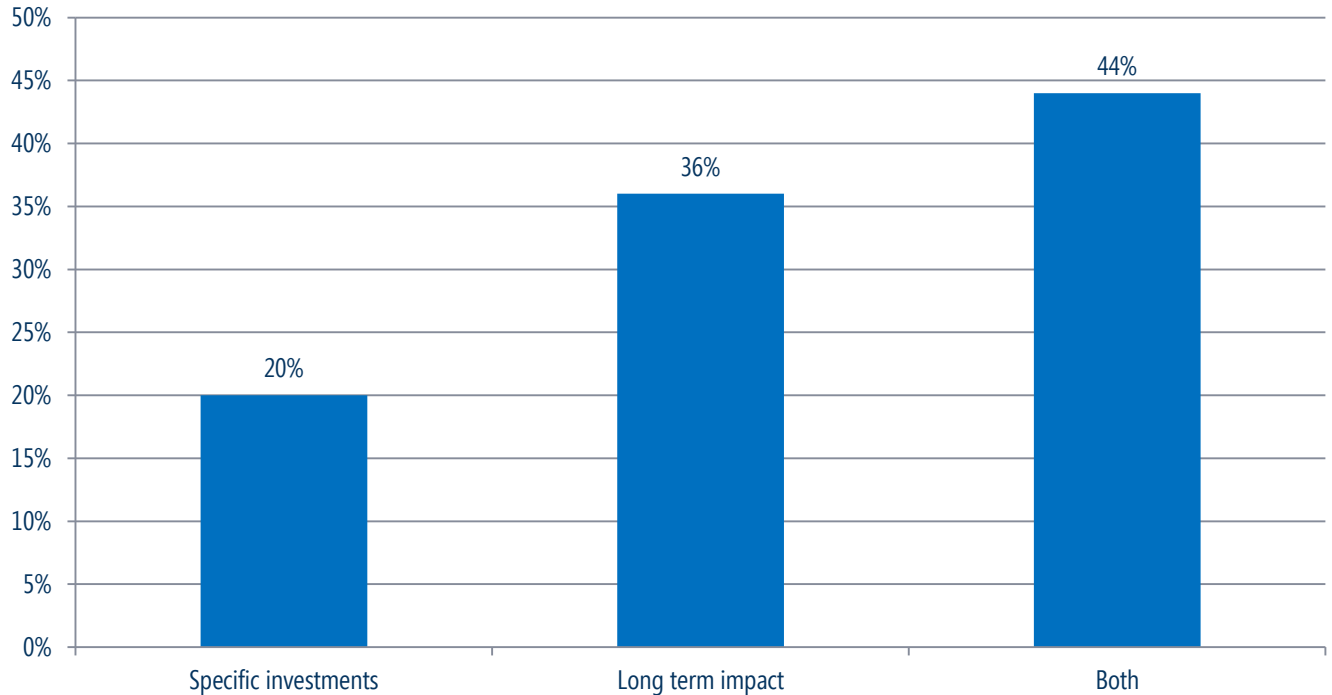
PARTNERS

A Stifel Company

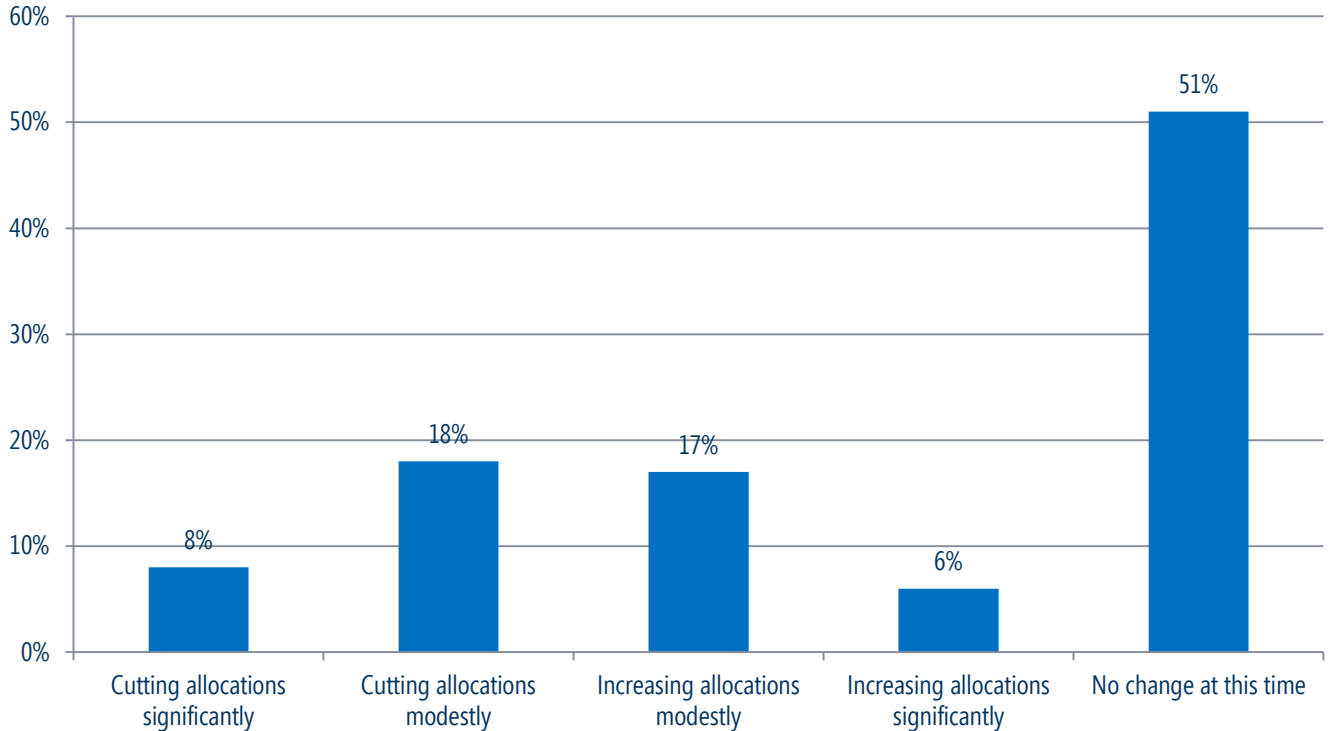
LP PULSE SURVEY RESULTS

May 2020

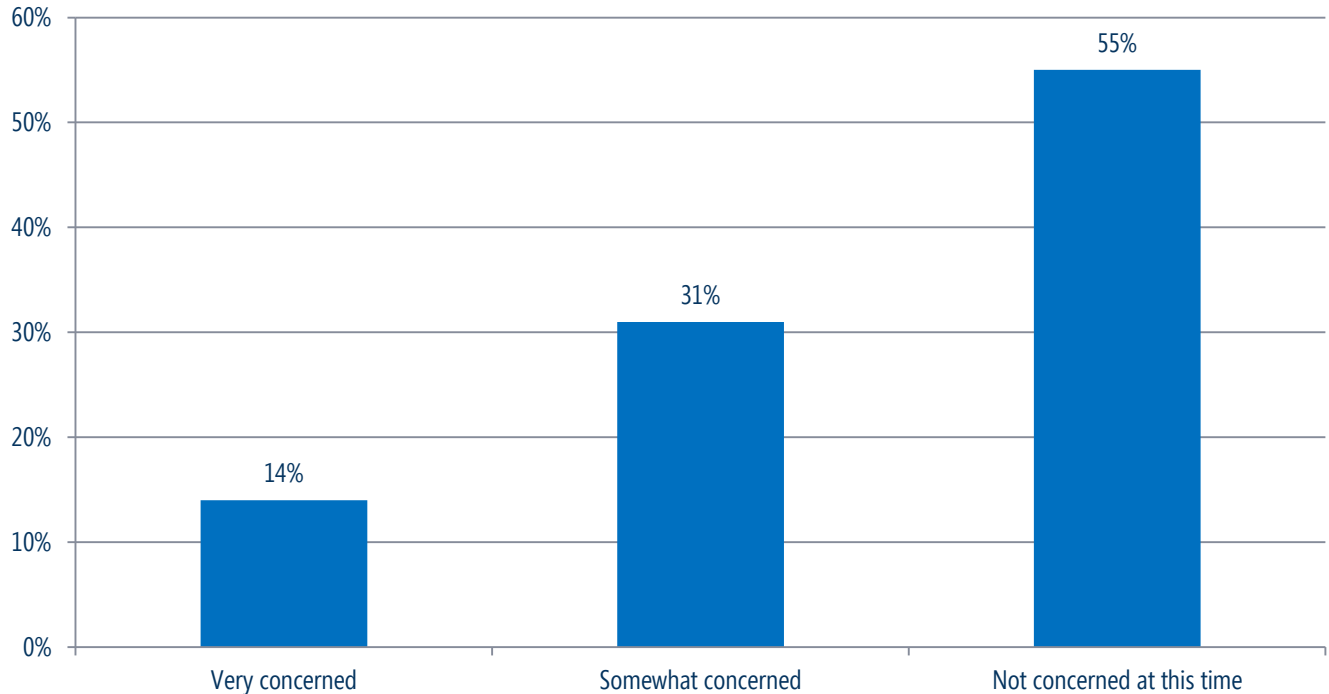
Over the next 2 months, are you focused more on triaging your current portfolio or are you more focused on the long-term impact of your investment strategy?



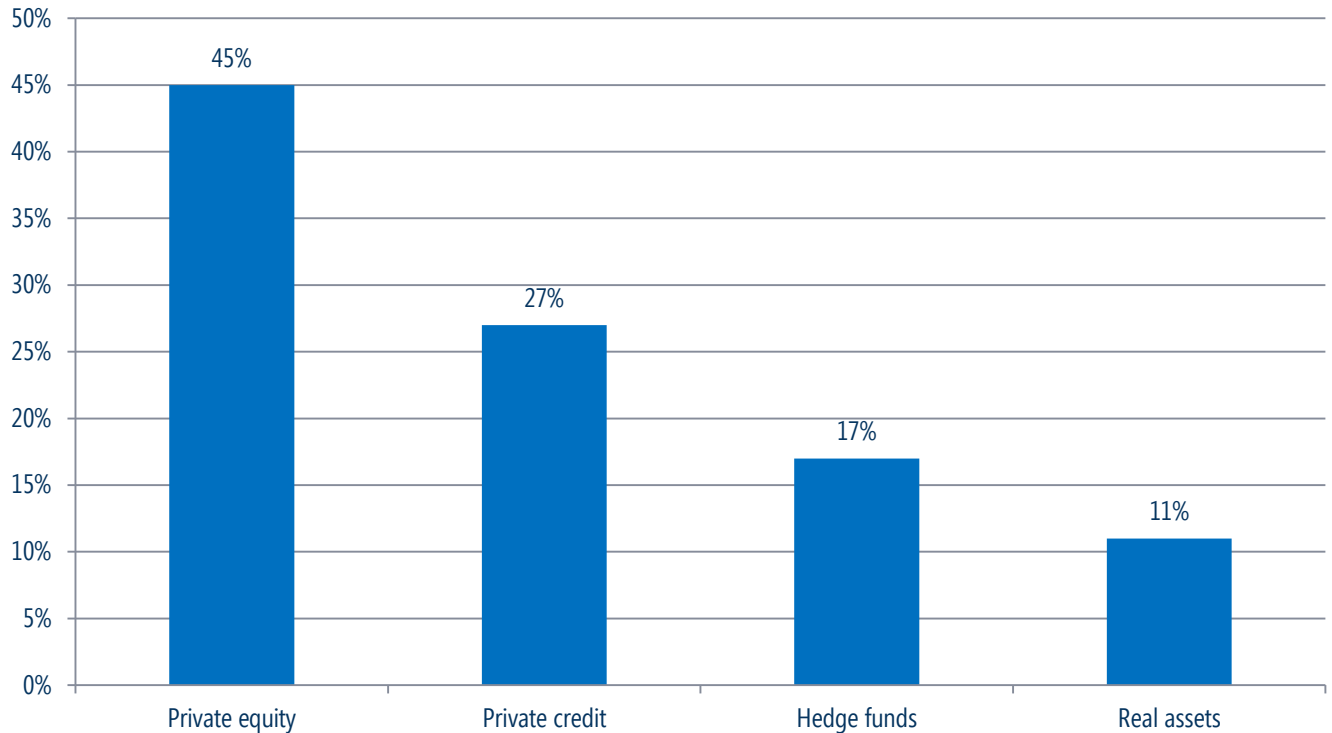
What changes, if any, are you making to your private market allocations for 2020?



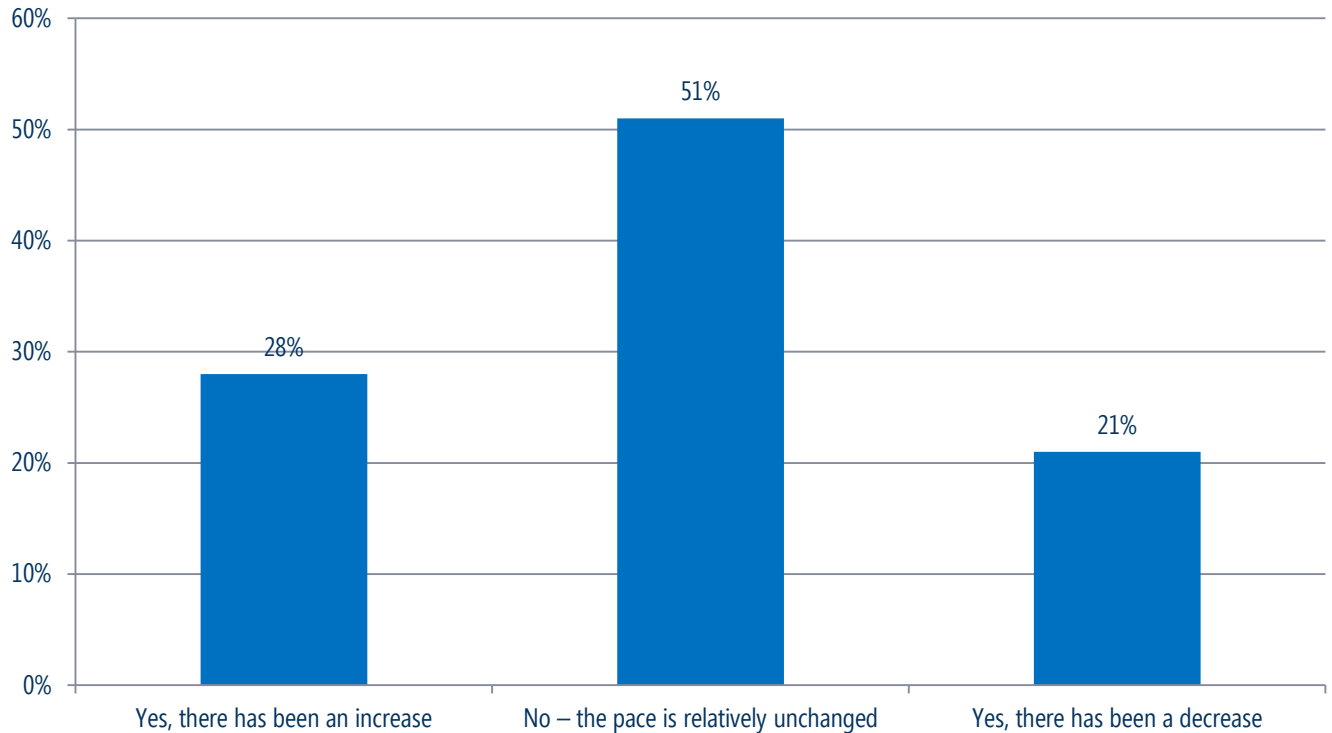
Are you concerned about the “denominator effect”, where the lag between public and private market valuations impact your allocation abilities?



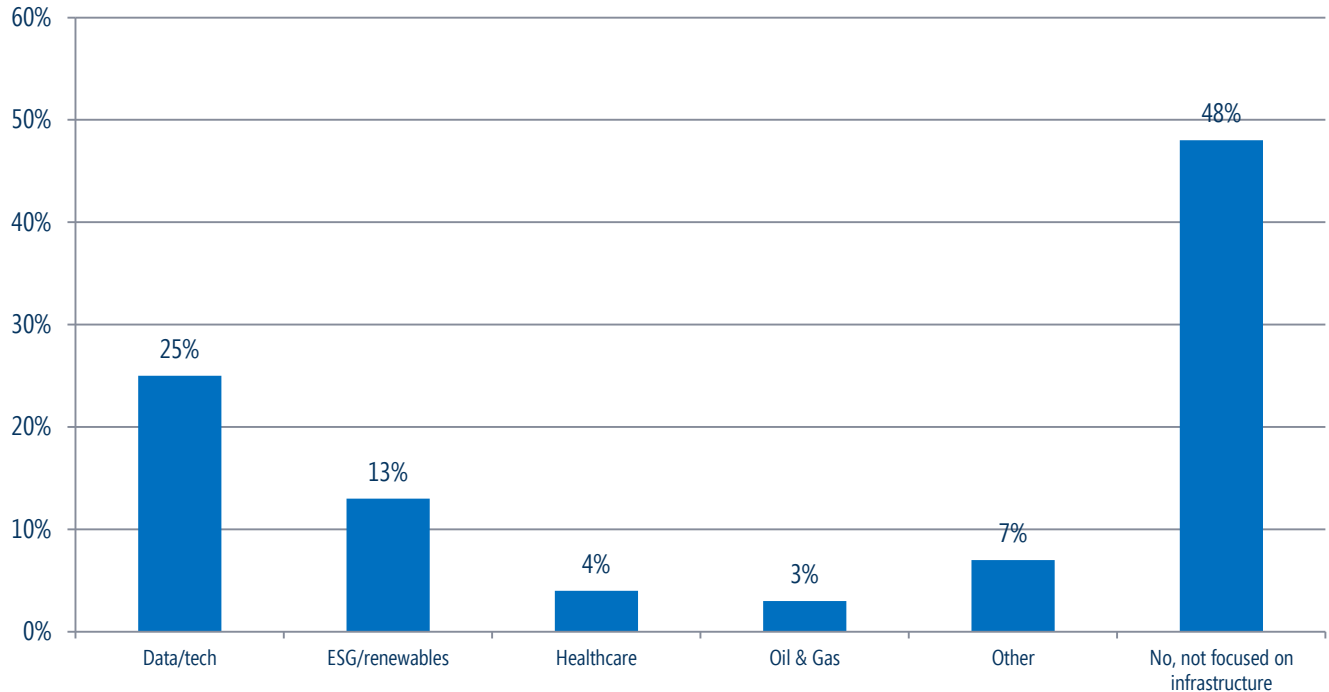
Which alternative asset class looks most appealing for 2020?



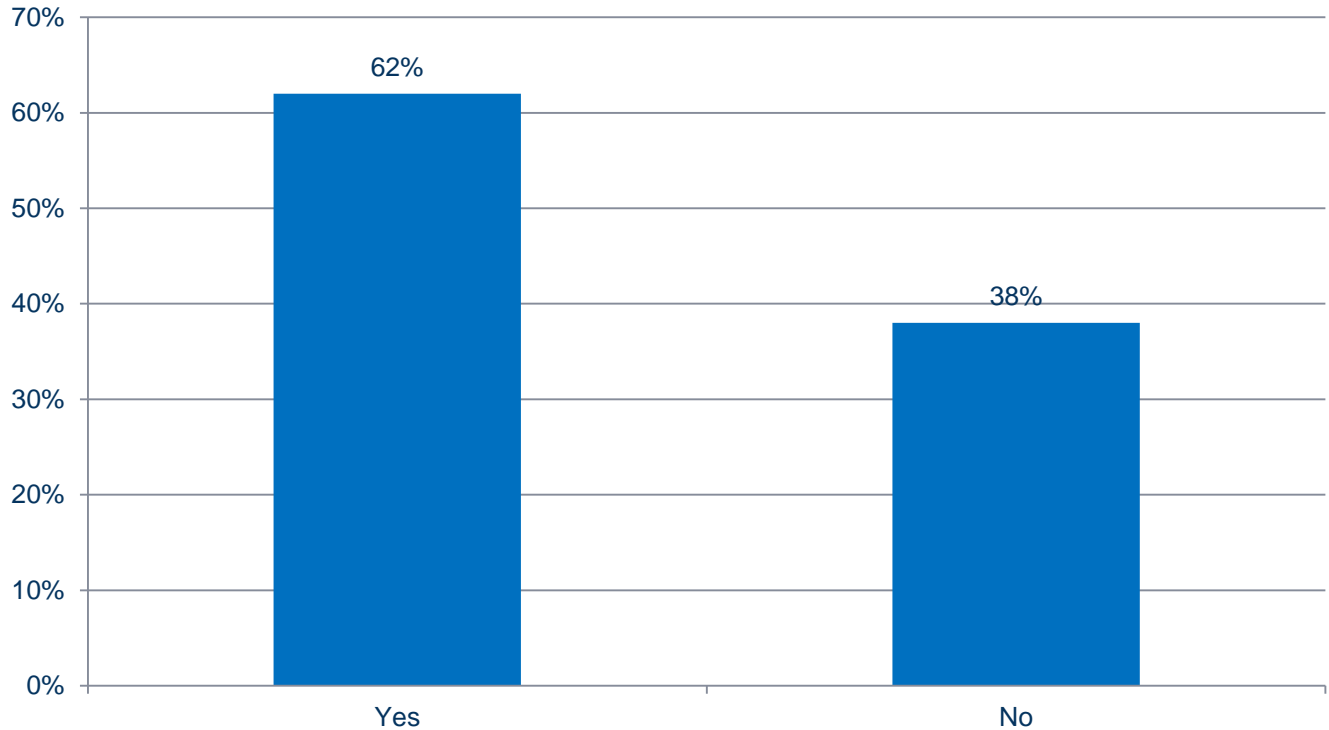
Have you seen any noticeable change in capital calls from GPs over the past month?



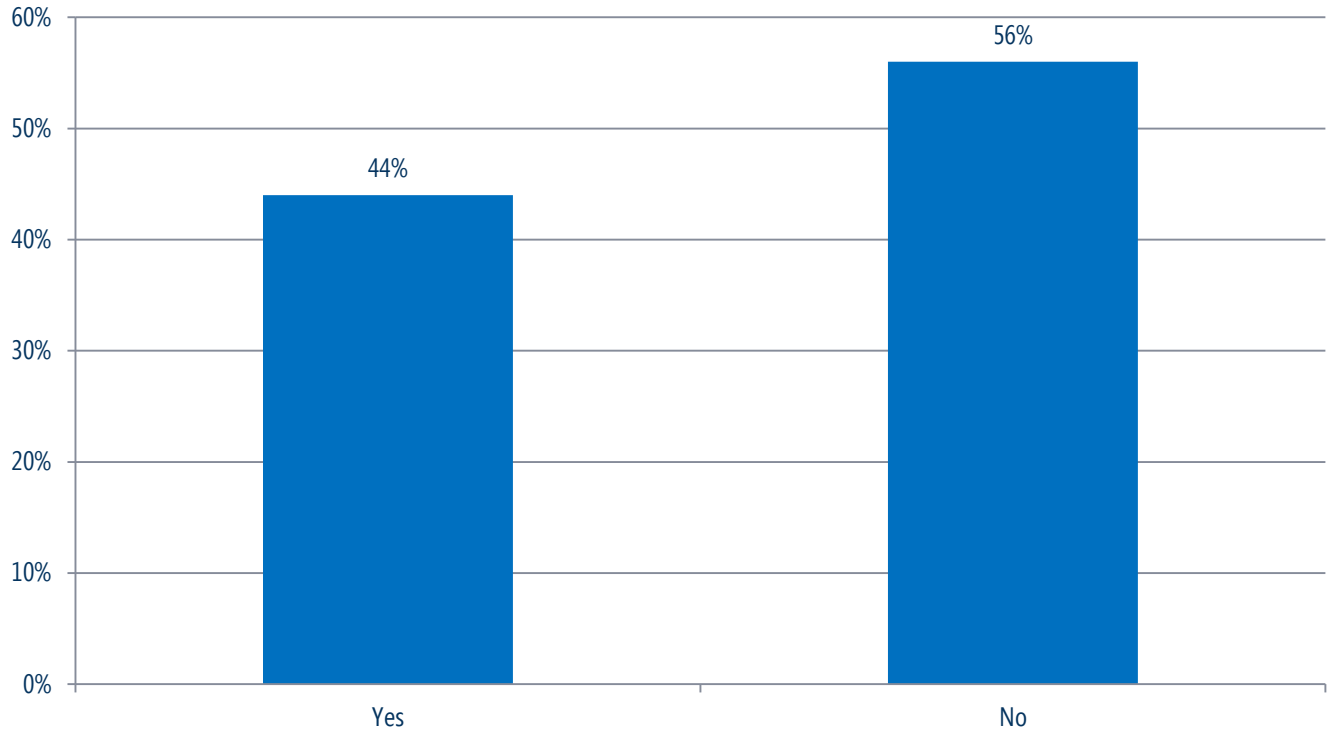
Do you believe infrastructure to be a strong asset class for investments in 2020? If yes, on which infrastructure strategy will you be most focused?



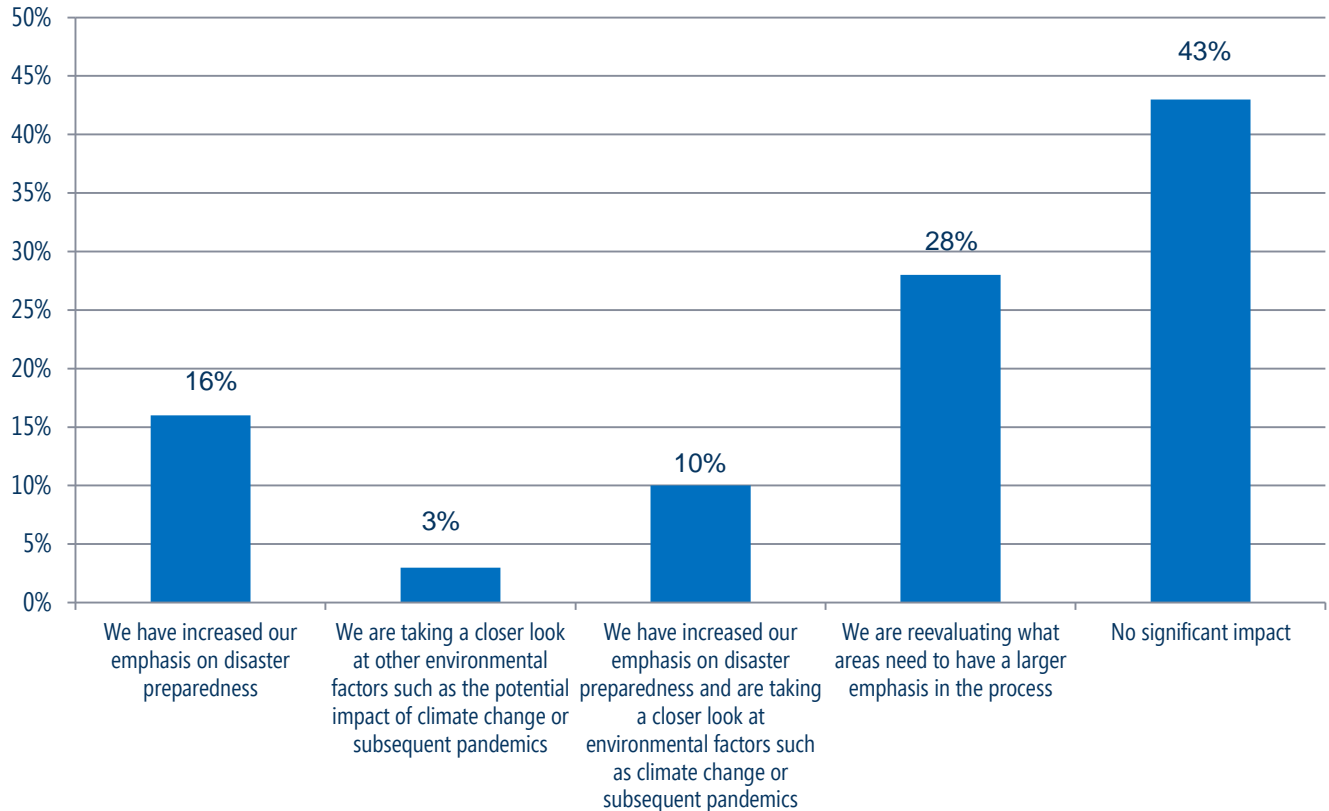
Do you believe there will be an elevated interest in asset-backed strategies this year?



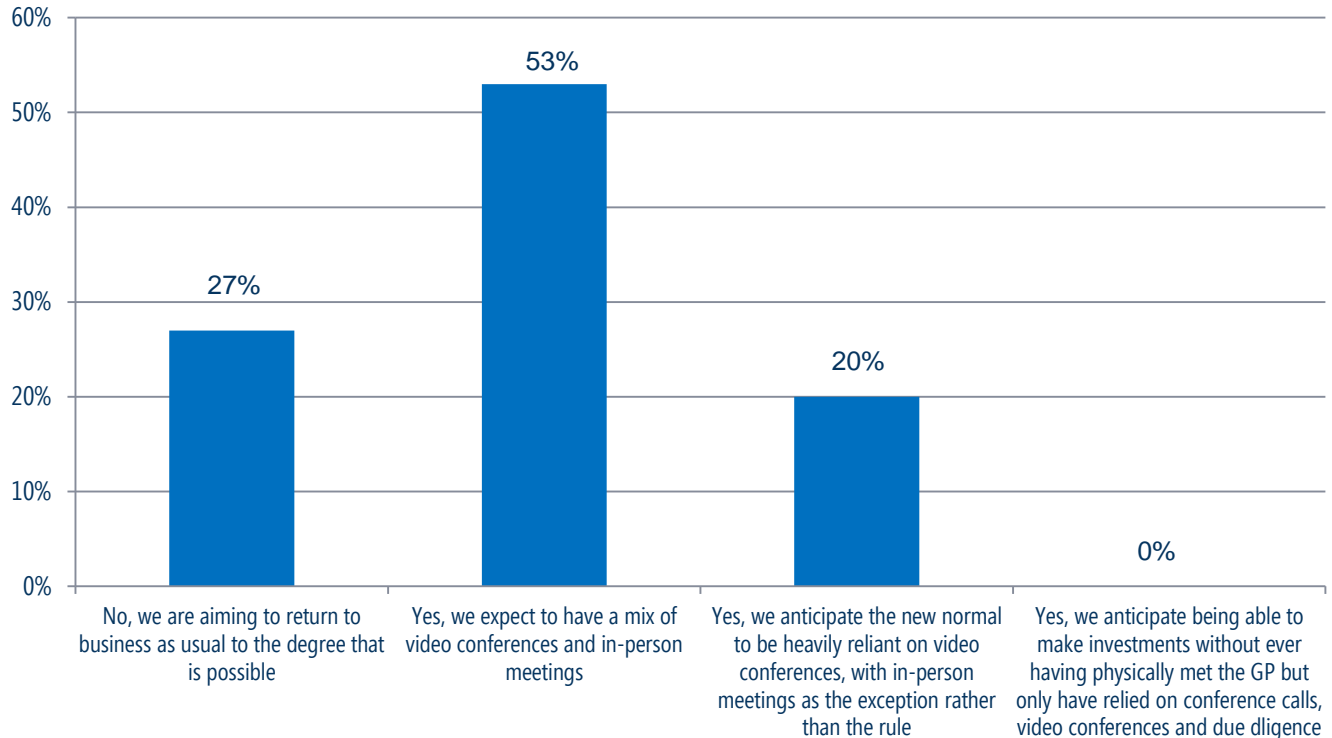
Are LPs facing liquidity issues?



How has COVID-19 affected your due diligence procedures?



Over the longer term, do you expect a shift in the frequency of in-person meetings with GPs before making major investment decisions?



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Online survey of 71 leading LPs was conducted May 13, 2020 through May 19, 2020.