



STATEMENT REGARDING FORTHCOMING DATA PROTECTION REQUIREMENTS UNDER THE E.U. GENERAL DATA PROTECTION REGULATION

The EU General Data Protection Regulation (“**GDPR**”) is the most significant piece of European privacy legislation in the last twenty years. It replaces the 1995 EU Data Protection Directive (European Directive 95/46/EC), strengthening the rights that EU individuals have over their data and creating a uniform data protection law across Europe.

Stifel Financial Corp. (“Stifel”) has been reviewing all aspects of how it handles personal data to better align with the requirements of the GDPR. Stifel is in the process of updating our relevant policies, processes, and controls in advance of the GDPR implementation date of May 25, 2018.

Stifel will continue to make the operational changes required by the GDPR and will keep all relevant parties informed throughout this process.

Some of Stifel’s operational changes will include:

- A review of the lifecycle of our clients’ personal data.
- Review of third-party service providers who process data on our behalf with the necessary updates to our contractual arrangements.
- Updates on existing policies and procedures to implement business change embedding data privacy into our day-to-day operations.
- Updates to our existing processes to ensure data subject requests for accessing, rectifying, and removing their information can be met while ensuring we comply with all other legal and regulatory requirements.
- A review and update of the processes through which we obtain consent to process the personal data for all relevant parties.

Stifel will be in contact (directly or through communications on our website) with all relevant parties to notify them of what these changes mean for them.

If you have any questions about this statement or any specific aspect of how Stifel treats personal data, please do not hesitate to get in contact with us by e-mail to DPO-SNEL@stifel.com.