

**1099R and 5498 Reporting:**

Due to the prior year custodian change, we would like to remind you that all IRA clients will be issued a Form 5498 by the end of January for the 2024 tax reporting year as well as all subsequent years. The 5498 will show your account's FMV, as well as all contributions made to your account for the 2024 tax reporting year. If you make a prior-year contribution to your IRA between January-April 15, you will receive a corrected 5498 in May showing these contributions

Stifel, Nicolaus & Company, Incorporated is still the withholding and reporting agent; therefore, the 1099R will reflect Stifel, Nicolaus & Company, Incorporated and its Tax ID#, while the 5498 will reflect Stifel Bank and its Tax ID#. This should not affect how a client's reporting is handled on their current-year tax return.

**Mutual Fund and UIT Supplemental Information:**

For the 2024 reporting year, Stifel has added additional supplemental information to your consolidated 1099 for Mutual Funds and UITs (unit investment trusts). For each CUSIP, Stifel has broken out the percentage ownership by state or the percentage of each agency holding. In addition, we have added the total dollar value of your resident state versus all other state amounts by CUSIP.

**Foreign Income Tax Summary:**

For the 2024 reporting year, Stifel has added additional supplemental information to your consolidated 1099 for all foreign positions. For each CUSIP/country combination, Stifel has broken out in summary the Dividend (Qualified/Non-Qualified), Interest Income, as well as any tax withholding that occurred during the reporting year.

**ADDITIONAL MAIL DATE – February 28, 2025:**

Stifel is adding an additional February Consolidated 1099 mail date. Accounts that received a delay letter on February 15 may now have their 1099 available at the end of February. The new Consolidated 1099 run will include any delayed accounts where Stifel has received final tax information from the issuers since the February 15 run. Accounts that were delayed because of UITs, REMICs, WHMITs, or any other security where final information is still not available at the end of February will be issued their 1099 by March 15.