

FOR IMMEDIATE RELEASE

STIFEL FINANCIAL EXPANDS ITS FINANCIAL INSTITUTIONS GROUP WITH TWO SENIOR INVESTMENT BANKING PROFESSIONALS

ST. LOUIS, June 29, 2011 – Stifel Financial Corp. (NYSE: SF) today announced the expansion of its Financial Institutions Group (“FIG”) with the addition of Jean-Luc Servat and Eric M. Corrigan as Managing Directors in the firm’s Investment Banking Group. Mr. Servat is based in the San Francisco office dedicated to West Coast depositories, and Mr. Corrigan is based in the firm’s New York office focusing on Southeast depositories.

“We are delighted to have both Jean-Luc and Eric join our firm. Each have focused on the FIG sector for the entirety of their careers and bring deep relationships and industry experience to our established FIG investment banking practice. These hires reinforce our commitment to selectively add professionals in areas of strategic importance to our business,” commented Victor Nesi, Co-Head of the Institutional Group of Stifel Financial.

Rick Maples, Co-Head of Investment Banking and Head of the Financial Institutions Group, added, “We continue to build our platform through adding senior professionals who share in the philosophy of providing solutions-oriented advice to our clients. I have known Jean-Luc and Eric as professional colleagues and am confident that both will be outstanding partners.”

Mr. Servat brings over 30 years of industry experience and joins the firm most recently from Royal Bank of Canada Capital Markets, where he was a Managing Director and Head of the U.S. FIG group since 2003. Prior to RBC, Mr. Servat held several senior positions as Managing Director and Head of West Coast FIG at Fox-Pitt Kelton; Head of West Coast FIG at Alex. Brown; and Head of West Coast FIG, Head of the San Francisco Office, and Head of Asia Pacific Investment Banking at Merrill Lynch. Mr. Servat received his M.B.A degree from Harvard Business School and Bachelor’s Degree from L’Ecole des Hautes Etudes Commerciales in France.

Mr. Corrigan brings over 20 years of industry experience to the firm and was most recently a Managing Director at Macquarie Capital, which acquired his predecessor firm, Fox-Pitt Kelton. In addition, he has been a Managing Director and Group Head of the Depository Institutions Group at Banc of America Securities and held senior positions in the Depository Institutions Group at Citigroup Global Markets. Mr. Corrigan graduated with a Bachelor of Science in Finance from the Leeds School of Business at the University of Colorado at Boulder *Summa Cum Laude*.

Company Information

Stifel Financial Corp. (NYSE: SF) is a financial holding company headquartered in St. Louis, Missouri that conducts its banking, securities, and financial services business through several wholly owned subsidiaries. Stifel clients are primarily served in the U.S. through 314 offices in 44 states, and the District of Columbia through Stifel, Nicolaus & Company, Incorporated and Thomas Weisel Partners LLC, and in Canada through Stifel Nicolaus Canada Inc. Clients in the United Kingdom and Europe are served through offices of Stifel Nicolaus Limited and Stifel Nicolaus Europe Limited (formerly Thomas Weisel Partners International Limited). Each of the broker-dealer affiliates provides securities brokerage, investment banking, trading, investment advisory, and related financial services to individual investors, professional money managers, businesses, and municipalities. Stifel Bank & Trust offers a full range of consumer and commercial lending solutions. To learn more about Stifel, please visit the company’s web site at www.stifel.com.

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