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KBW Announces Changes to KBW Property & Casualty Index (KPXSM)

New York – Friday, April 26, 2013 – Keefe, Bruyette & Woods, Inc., a full-service, boutique investment bank and broker-dealer that specializes in the financial services sector, and a wholly owned subsidiary of Stifel Financial Corp. (NYSE: SF), announces the following changes:

Effective prior to the opening of business on Wednesday, May 1, 2013, the following changes will occur:

KBW Property & Casualty Insurance Index (Index Ticker: KPXSM, ETF Ticker: KBWPSM)

- Removing Alterra Capital Holdings Limited (Nasdaq: ALTE), due to acquisition by Markel Corporation (NYSE: MKL); and
- Replacing ALTE with Everest Re Group, Ltd. (NYSE: RE).

The KBW indices have ten tradable exchange-traded funds licensed: KBW Bank Index (Index Ticker: BKXSM, ETF Ticker: KBWBSM); KBW Capital Markets Index (Index Ticker: KSXSM, ETF Ticker: KBWCSM); KBW Insurance Index (Index Ticker: KIXSM, ETF Ticker: KBWISM); KBW Regional Banking Index (Index Ticker: KRXSM, ETF Ticker: KBWRSM, KRSSM, KRUSM); KBW Financial Sector Dividend Yield Index (Index Ticker: KDXSM, ETF Ticker: KBWDSM); KBW Premium Yield Equity REIT Index (Index Ticker: KYXSM, ETF Ticker: KBWYSM); KBW Property and Casualty Insurance Index (Index Ticker: KPXSM, ETF Ticker: KBWPSM); and KBW Global (Ex. U.S.) Financial Sector Index (Index Ticker: KGXSM, ETF Ticker: KBWXSM).

About KBW

KBW LLC, a Stifel company, operates in the U.S. and Europe through its broker dealer subsidiaries, Keefe, Bruyette & Woods, Inc. and Keefe, Bruyette & Woods Limited. Over the years, KBW has established itself as a leading independent authority in the banking, insurance, brokerage, asset management, mortgage banking and specialty finance sectors. Founded in 1962, the firm maintains industry-leading positions in the areas of research, corporate finance, mergers and acquisitions as well as sales and trading in equities securities of financial services companies.