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KBW Announces That Proposed Member & Share Changes to KBW Capital Markets Index (KSXSM) Have Been Withdrawn

New York – Thursday, October 31, 2013 – Keefe, Bruyette & Woods, Inc., a full-service, boutique investment bank and broker-dealer that specializes in the financial services sector, and a wholly owned subsidiary of Stifel Financial Corp. (NYSE: SF), announces the following changes:

The member change that was anticipated to be effective prior to the opening of business on Monday, November 4, 2013, will now occur at a later date due to the delayed closing of the NYSE Euronext (NYSE: NYX) acquisition by IntercontinentalExchange, Inc. (NYSE: ICE). The proposed member change is included below for reference and will occur once the NYX/ICE acquisition closing has a firm closing date.

WITHDRAWN: KBW Capital Markets Index (Index Ticker: KSXSM, ETF Ticker: KBWCSM)

- Removing NYSE Euronext (NYSE: NYX), due to the expected closing of the acquisition by IntercontinentalExchange, Inc. (NYSE: ICE); and
- Replacing NYX with BlackRock, Inc. (NYSE: BLK).

In addition, the anticipated change in shares of ICE, a member of the KSX, will not occur prior to the open of business on Monday, November 4, 2013 as originally announced. The increase in ICE shares is acquisition dependent and will occur when the NYX/ICE acquisition closes.

The KBW indices have ten tradable exchange-traded funds licensed: KBW Bank Index (Index Ticker: BKXSM, ETF Ticker: KBWBSM); KBW Capital Markets Index (Index Ticker: KSXSM, ETF Ticker: KBWCSM); KBW Insurance Index (Index Ticker: KIXSM, ETF Ticker: KBWISM); KBW Regional Banking Index (Index Ticker: KRXSM, ETF Ticker: KBWRSM, KRSSM, KRUSM); KBW Financial Sector Dividend Yield Index (Index Ticker: KDXSM, ETF Ticker: KBWDSM); KBW Premium Yield Equity REIT Index (Index Ticker: KYXSM, ETF Ticker: KBWYSM); KBW Property and Casualty Insurance Index (Index Ticker: KPXSM, ETF Ticker: KBWPSM); and KBW Global (Ex. U.S.) Financial Sector Index (Index Ticker: KGXSM, ETF Ticker: KBWXSM).

About KBW

KBW LLC, a Stifel company, operates in the U.S. and Europe through its broker dealer subsidiaries, Keefe, Bruyette & Woods, Inc. and Keefe, Bruyette & Woods Limited. Over the years, KBW has established itself as a leading independent authority in the banking, insurance, brokerage, asset

management, mortgage banking and specialty finance sectors. Founded in 1962, the firm maintains industry-leading positions in the areas of research, corporate finance, mergers and acquisitions as well as sales and trading in equities securities of financial services companies.