



Press Contacts:

Michael Gelormino, Intermarket Communications, +1-212-909-4780

KEEFE, BRUYETTE & WOODS HIRES DOMENICO SANTORO TO EUROPEAN RESEARCH TEAM

New York & London – May 29, 2013 – Keefe, Bruyette & Woods Limited, a boutique investment bank and broker-dealer that specializes in the financial services sector, and a wholly owned subsidiary of KBW LLC, today announced the appointment of Domenico Santoro to its European Research Team where he will be responsible for Italian bank coverage. Mr. Santoro will be based in London and report directly to Vasco Moreno, CEO and Director of European Research, KBW Limited.

Mr. Santoro comes to Keefe, Bruyette & Woods with more than 13 years of equity research experience, most recently at Nomura where he was responsible for covering Italian and Austrian banks, KBC and ING. Prior to that, he was a research analyst at firms such as Exane BNP, Banca Akros and Chevreux.

“Domenico comes to KBW as one of the most highly rated Italian bank analysts in the market and will certainly be a valuable member of our team,” said Mr. Moreno. “This hire highlights our commitment to the European business and the ambition to expand our first class research team.”

About KBW

KBW LLC, a Stifel company (NYSE: SF), operates in the U.S. and Europe through its broker dealer subsidiary Keefe, Bruyette & Woods Limited. Over the years, KBW has established itself as a leading independent authority in the banking, insurance, brokerage, asset management, mortgage banking and specialty finance sectors. Founded in 1962, the firm maintains industry-leading positions in the areas of research, corporate finance, mergers and acquisitions as well as sales and trading in equities securities of financial services companies.

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