

FOR IMMEDIATE RELEASE

MARC GRASSO JOINS STIFEL'S HEALTHCARE INVESTMENT BANKING GROUP

ST. LOUIS, March 18, 2013 – Stifel Financial Corp. (NYSE: SF) today announced that Marc Grasso, M.D. has joined the firm as a Managing Director in its Healthcare Investment Banking Group. Dr. Grasso, who is based in the firm's San Francisco office, will cover biopharmaceutical companies in the U.S.

"Healthcare continues to be an area of strategic importance to our franchise. Marc's addition to the team further solidifies our commitment to this sector, adding to our deep Healthcare Investment Banking platform. With one of the strongest teams in the industry, we are well-positioned to capitalize on the opportunities present in today's environment," commented Brad Raymond, Co-Head of Investment Banking at Stifel.

"We are very pleased that Marc has joined Stifel's Healthcare practice," stated Declan Quirke, Head of Healthcare Investment Banking. "With 15 years of investment banking experience working with companies in the healthcare space, Marc brings strong client relationships in an area where we see significant opportunity for growth."

Most recently, Dr. Grasso was a Managing Director in UBS's Global Healthcare Group, responsible for coverage of biopharmaceutical companies. Before joining UBS in 2010, Dr. Grasso was a Managing Director with Leerink Swann, where he was instrumental in the west coast expansion of their franchise. Dr. Grasso earned a Doctorate in Medicine from Johns Hopkins School of Medicine and an undergraduate degree in Molecular Biology from Princeton University.

Stifel Company Information

Stifel Financial Corp. (NYSE: SF) is a financial services holding company headquartered in St. Louis, Missouri that conducts its banking, securities, and financial services business through several wholly owned subsidiaries. Stifel clients are served through Stifel, Nicolaus & Company, Incorporated in the U.S., through Stifel Nicolaus Canada Inc. in Canada, through Stifel Nicolaus Europe Limited in the United Kingdom and Europe, and through Keefe, Bruyette & Woods, Inc. in the U.S. and Europe. The Company's broker-dealer affiliates provide securities brokerage, investment banking, trading, investment advisory, and related financial services to individual investors, professional money managers, businesses, and municipalities. Stifel Bank & Trust offers a full range of consumer and commercial lending solutions. Stifel Trust Company, N.A. offers trust and related services. To learn more about Stifel, please visit the Company's web site at www.stifel.com.

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