



Press Contacts:

Mike Gelormino, Intermarket Communications, 212-909-4780

## **KBW Announces Index Rebalancing for First Quarter 2014**

New York – Tuesday, March 18, 2014 – Keefe, Bruyette & Woods, Inc., a full-service, boutique investment bank and broker-dealer that specializes in the financial services sector, and a wholly owned subsidiary of Stifel Financial Corp. (NYSE: SF), announces the upcoming quarterly rebalancing across its family of indices. **These changes will be effective prior to the opening of business on Monday, March 24, 2014.**

In addition, Homex Development Corp. (NYSE: HXM), a member of the KBW Global (Ex US) Financial Sector Index (KGX<sup>SM</sup>), and Chatham Lodging Trust (NYSE: CLDT), a member of the KBW Premium Yield Equity REIT Index (KYX<sup>SM</sup>), will be removed based on criteria set forth in the quarterly index review process. This change will also be effective prior to the opening of business on Monday, March 24, 2014.

The KBW indices have tradable exchange-traded funds licensed: KBW Bank Index (Index Ticker: BKX<sup>SM</sup>, ETF Ticker: KBWB<sup>SM</sup>); KBW Capital Markets Index (Index Ticker: KSX<sup>SM</sup>, ETF Ticker: KBWC<sup>SM</sup>); KBW Insurance Index (Index Ticker: KIX<sup>SM</sup>, ETF Ticker: KBWI<sup>SM</sup>); KBW Regional Banking Index (Index Ticker: KRX<sup>SM</sup>, ETF Tickers: KBWR<sup>SM</sup>, KRS<sup>SM</sup>, KRU<sup>SM</sup>); KBW Financial Sector Dividend Yield Index (Index Ticker: KDX<sup>SM</sup>, ETF Ticker: KBWD<sup>SM</sup>); KBW Premium Yield Equity REIT Index (Index Ticker: KYX<sup>SM</sup>, ETF Ticker: KBWY<sup>SM</sup>); KBW Property and Casualty Insurance Index (Index Ticker: KPX<sup>SM</sup>, ETF Ticker: KBWP<sup>SM</sup>); KBW Mortgage Finance Index (Index Ticker: MFX<sup>SM</sup>); and KBW Global (Ex US) Financial Sector Index (Index Ticker: KGX<sup>SM</sup>, ETF Ticker: KBWX<sup>SM</sup>).

### About KBW

KBW LLC, a Stifel company, operates in the U.S. and Europe through its broker dealer subsidiaries, Keefe, Bruyette & Woods, Inc. and Keefe, Bruyette & Woods Limited. Over the years, KBW has established itself as a leading independent authority in the banking, insurance, brokerage, asset management, mortgage banking and specialty finance sectors. Founded in 1962, the firm maintains industry-leading positions in the areas of research, corporate finance, mergers and acquisitions as well as sales and trading in equities securities of financial services companies.

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