

## FOR IMMEDIATE RELEASE

### STIFEL ANNOUNCES FORMATION OF OFFICE OF THE PRESIDENT

**ST. LOUIS, June 11, 2014** – Stifel Financial Corp. (NYSE: SF) today announced the formation of the Office of the President, which will consist of three senior executives charged with overseeing various areas within the organization in support of Ron Kruszewski, Chairman and Chief Executive Officer of Stifel Financial Corp. These three executives, Victor Nesi, Jim Zemlyak, and Tom Mulroy, have been invaluable members of the senior leadership team over the past number of years.

“The complexity and regulatory oversight of our growing business requires an increased focus from our senior management to maintain our culture and manage our risks,” said Mr. Kruszewski. “Jim, Victor, and Tom have worked side by side with me over the past several years, and I look forward to continuing our efforts to best serve our clients and help our associates grow Stifel’s business.”

Keefe, Bruyette & Woods (KBW) will continue to operate as a separate brand within Stifel, headed by its Chief Executive Officer, Tom Michaud. “I am very pleased with the results of our first year together with KBW, as Tom and the KBW team, both in the U.S. and Europe, have met or exceeded all of our expectations,” said Mr. Kruszewski. “KBW is the premier brand in financial services, and under the Stifel umbrella, it will continue to grow and thrive.”

Mr. Nesi joined Stifel in 2009 from Merrill Lynch and has over 25 years of investment banking experience. He has served as a Director of Stifel Financial Corp. and Head, together with Mr. Mulroy, of Stifel’s Institutional business.

Mr. Zemlyak joined Stifel in 1999 and, working closely with Mr. Kruszewski, has overseen the tremendous growth in Stifel’s business since that time. He has served as CFO and a Director of Stifel Financial Corp. since joining the firm.

Mr. Mulroy joined Stifel in 2005 from Legg Mason Capital Markets and has over 25 years of experience in the capital markets business. He has served as a Director of Stifel Financial Corp. and Head, together with Mr. Nesi, of Stifel’s Institutional business.

Each of these senior members will continue to serve in their current roles. A more complete description of these executives’ backgrounds can be found at [www.stifel.com](http://www.stifel.com) and in the Company’s proxy.

Mr. Kruszewski concluded, “I look forward to the years ahead. Together, these three outstanding professionals and I will continue to seek out and take advantage of situations that will provide opportunity for our Associates and add to shareholder value.”

#### **Stifel Company Information**

Stifel Financial Corp. (NYSE: SF) is a financial services holding company headquartered in St. Louis, Missouri, that conducts its banking, securities, and financial services business through several wholly owned subsidiaries. Stifel clients are served through Stifel, Nicolaus & Company, Incorporated in the U.S., through Stifel Nicolaus Europe Limited in the United Kingdom and Europe, and through Keefe, Bruyette & Woods, Inc. in the U.S. and Europe. The Company’s broker-dealer affiliates provide securities brokerage, investment banking, trading, investment advisory, and related financial services to individual investors, professional money managers, businesses, and municipalities. Stifel Bank & Trust offers a full range of consumer and commercial lending solutions. Stifel Trust Company, N.A. offers trust and related services. To learn more about Stifel, please visit the Company’s web site at [www.stifel.com](http://www.stifel.com).

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