STIFEL — IMPORTANT INFORMATION REGARDING INVESTMENT MANAGER TRADE-AWAY PRACTICES

In evaluating an investment manager (each, an "Investment Manager"), Clients should review: (i) the information contained in this document, including any costs associated with trades executed away from Stifel during the period shown, and (ii) the Investment Manager's Form ADV Part 2A Brochure. Clients should also ask their Financial Advisor about the Investment Manager's trading-away practices before selecting, or while reviewing, a particular investment strategy.

Investment Managers Utilized in Stifel's Programs That Include Separately Managed Accounts ("SMAs") Can Trade Away From Stifel

Investment Managers in Stifel's Opportunity, Connect, and Investment Management Consulting Programs have discretion to effect trades on behalf of clients through broker-dealers other than Stifel. An Investment Manager can trade away if it determines, in its sole discretion, such trades would be in the best interests of its clients, such as to satisfy its best execution obligations.

Costs Associated With Trades Executed Away From Stifel Are Not Included in a Client's Advisory Fees

As outlined in our investment advisory client account agreement, clients enrolled in our Opportunity and Investment Management Consulting Programs generally pay an annualized wrap fee that includes certain fees and charges for the services of the Investment Manager and Stifel, including costs related to transactions in client accounts effected through Stifel. Clients enrolled in our Connect Program who utilize an Investment Manager pay an advisory fee to Stifel as well as a separate advisory fee to the Investment Manager. However, for all transactions executed through other broker-dealers, clients will likely, but will not necessarily, incur additional costs, such as commissions or markups/markdowns embedded in the price of the security that are **in addition to, and not included in**, the advisory fee. As such, clients are separately responsible for any execution costs incurred in connection with such trades. These additional costs are not reflected on client account statements; however, if the Investment Manager has provided the appropriate information to Stifel regarding such additional costs, they will be indicated on client trade confirmations or on client quarterly transaction confirmation reports provided to those clients who have elected to suppress immediate trade confirmations.[1]

General Information on Investment Managers' Best Execution Obligations

Investment Managers are investment advisers that have a fiduciary obligation to act in the best interests of their advisory clients and are therefore required to seek to obtain "best execution" in effecting trades on behalf of such clients. Under the Investment Advisers Act of 1940, "best execution" generally means executing transactions in a manner such that the client's total cost or proceeds are the most favorable under the circumstances. Although it is important for Investment Managers to seek the best price for a security in the marketplace and minimize unnecessary brokerage costs in satisfying their obligations, these are not the only factors used to determine whether the Investment Manager has satisfied its obligations. It is not an obligation to get the lowest possible commission cost or to solicit competitive bids for each transaction, but rather, the Investment Manager should determine whether the transaction represents the best qualitative execution for its clients. In selecting a broker-dealer, Investment Managers should consider the full range and quality of services offered by the broker-dealer, including the value of the research provided (if any), execution capability, commission rate charged, the broker-dealer's financial responsibility, and its responsiveness. *It is also important to note that Stifel does not monitor, review, or otherwise evaluate whether an Investment Manager is satisfying its best execution obligations to clients.*

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[1] *All other information shown does not reflect any additional execution costs resulting from trades executed through other broker-dealers.*

Additional information about an Investment Manager's brokerage practices, including the factors that the Investment Manager considers in satisfying its best execution obligations, which can vary according to the type(s) of securities traded, is contained in each Investment Manager's Form ADV Part 2A Brochure.

Types of Securities Traded

Investment Managers whose strategies consist primarily (or substantially) of fixed income securities, foreign securities (including American Depositary Receipts or ordinary shares), exchange traded funds, options, and/or small cap securities are generally more likely to trade away from Stifel. This means that clients investing in such strategies are more likely to incur execution costs in addition to the fee paid to Stifel. Clients should, therefore, take these costs into consideration when selecting and/or deciding to remain invested in the affected strategies.

Trade Aggregation

Investment Managers typically manage wrap client accounts for multiple firms using the same strategy, and sometimes manage other directly sourced accounts side-by-side with wrap client accounts. In certain cases, an Investment Manager will decide to aggregate all client transactions into a block trade that is executed through one broker-dealer, rather than separately through each participating firm (such as Stifel). Aggregating transactions into a single block enables the Investment Manager a way to obtain a better price or additional investment opportunities for its clients, as well as allows the Investment Manager to exercise more control over the execution, including (for example) potentially avoiding an adverse effect on the price of a security that could result from simultaneously placing a number of separate, successive, and/or competing client orders.

Investment Managers' Historical Trading Away Practices

A list of Investment Managers with trading discretion over client accounts that have notified Stifel that they traded away from Stifel during the previous calendar year is attached. This list includes the names of the applicable strategies, information about the trade-away practices of the Investment Manager for a particular strategy, and the average associated costs (if any) during the previous calendar year. The information contained in this list is based solely upon information provided to Stifel by each Investment Manager and has not been independently verified by Stifel. As a result, Stifel does not make any representations as to the accuracy of the information.

The information in the attached list regarding an Investment Manager's prior trade-away practices is not a guarantee that such Investment Manager will exercise or repeat the same practices in the future, in general, and/or with the same frequency. It is possible that Investment Managers could trade away more or less frequently, or at a higher or lower commission rate, fee, or other expenses, resulting in greater or lesser costs than those indicated. Individual clients enrolled in the strategies noted can experience different results. Similarly, it is possible that Investment Managers that have not previously, or recently, traded away from Stifel will do so in the future.

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Cash and Equivalents

Stifel Advisor Program	Manager	Portfolio Name	Trade Away?	Dollar-weighted percentage of trades executed away from Stifel	Execution costs charged by the executing broker for the trades	Cost Unit
Connect	F/m Investments LLC	Enhanced Cash Strategy	Yes	100%	$0.00	Cents Per Share

Convertible Bonds

Stifel Advisor Program	Manager	Portfolio Name	Trade Away?	Dollar-weighted percentage of trades executed away from Stifel	Execution costs charged by the executing broker for the trades	Cost Unit
Opportunity	Advent Capital Management, LLC	Phoenix Convertible Income	Yes	100%	$0.00	Cents Per Share
Opportunity	Laffer Tengler Investments	Convertible	Yes	100%	$0.00	Cents Per Share
Opportunity	New York Life Investment Management	MacKay Shields Convertible SMA	Yes	87%	$0.00	Cents Per Share

Emerging Markets Equity

Stifel Advisor Program	Manager	Portfolio Name	Trade Away?	Dollar-weighted percentage of trades executed away from Stifel	Execution costs charged by the executing broker for the trades	Cost Unit
Connect	Parametric Portfolio Associates	Custom Core MSCI Emerging Markets	No	N/A	N/A	N/A

High Yield Fixed Income

Stifel Advisor Program	Manager	Portfolio Name	Trade Away?	Dollar-weighted percentage of trades executed away from Stifel	Execution costs charged by the executing broker for the trades	Cost Unit
Opportunity	Seix Investment Advisors LLC	High Yield Bond	Yes	100%	$0.00	Cents Per Share
Connect	Winthrop Capital Management	Short Duration HY	Yes	100%	$0.00	Cents Per Share
Connect	Hamlin Capital Management	High Yield Municipal Fixed Income	Yes	100%	0 to 50 [1]	Basis Points

International Developed Equity

Stifel Advisor Program	Manager	Portfolio Name	Trade Away?	Dollar-weighted percentage of trades executed away from Stifel	Execution costs charged by the executing broker for the trades	Cost Unit
Opportunity	Confluence Investment Management	International Growth Equity	No	N/A	N/A	N/A
Opportunity	Harding Loevner	International Growth ADR	Yes	74.57%	9.3	Basis Points
Opportunity	Natixis Investment Managers	AIA S&P International ADR Tax Managed	No	N/A	N/A	N/A
Opportunity	NISA Investment Advisors	MSCI ACWI Net (ex U.S)	No	N/A	N/A	N/A
Opportunity	Parametric Portfolio Associates	Custom Core WisdomTree International High Dividend	No	N/A	N/A	N/A
Opportunity	Parametric Portfolio Associates	Custom Core MSCI EAFE ADR	No	N/A	N/A	N/A
Opportunity	PGIM Custom Harvest LLC	International Equity Plus SMA	No	N/A	N/A	N/A
IMC Program - SMA	Harding Loevner	International Equity ADR	Yes	74.59%	10.02	Basis Points
IMC Program - SMA	Parametric Portfolio Associates	Custom Core MSCI EAFE ADR	No	N/A	N/A	N/A
IMC Program - SMA	Parametric Portfolio Associates	Custom Core MSCI ACWI ADR	No	N/A	N/A	N/A
IMC Program - SMA	Parametric Portfolio Associates	Custom Core WisdomTree International High Dividend	No	N/A	N/A	N/A
IMC Program - SMA	Thornburg Investment Management Inc	International ADR	No	N/A	N/A	N/A
Connect	1919 Investment Counsel	SRI International ADR Equity	No	N/A	N/A	N/A
Connect	Lazard Asset Management	International Equity Select ADR	Yes	46%	$0.01 to $0.08 [4]	Cents Per Share
Connect	Lazard Asset Management	International Equity Select w/ Emerging Markets ADR	No	N/A	N/A	N/A
Connect	Parametric Portfolio Associates	Custom Core WisdomTree Intl Dividend ex Financials	No	N/A	N/A	N/A
Connect	Parametric Portfolio Associates	Calvert International Rsp Inx	No	N/A	N/A	N/A

Multi Asset Class Equity

Stifel Advisor Program	Manager	Portfolio Name	Trade Away?	Dollar-weighted percentage of trades executed away from Stifel	Execution costs charged by the executing broker for the trades	Cost Unit
Opportunity	Atalanta Sosnoff Capital, LLC	Relative Value	No	N/A	N/A	N/A
Opportunity	Capital Wealth Planning, LLC	Enhanced Dividend Income (Options Agrmt Required)	No	N/A	N/A	N/A
Opportunity	CIBC Private Wealth Advisors, Inc	Energy Infrastructure Strategy	No	N/A	N/A	N/A
Opportunity	Confluence Investment Management	All Cap Value	No	N/A	N/A	N/A
Opportunity	Confluence Investment Management	IDEA Plus - Options Agreement Required	No	N/A	N/A	N/A
Opportunity	Crossmark Global Investments	Covered Call Income - Options Agreement Required	No	N/A	N/A	N/A
Opportunity	Crossmark Global Investments	Concentrated Stock Positions (Options Agmt Rq'd)	No	N/A	N/A	N/A
Opportunity	Equity Investment Corp	All Cap Value	No	N/A	N/A	N/A
Opportunity	EquityCompass (Opportunity Program)	Risk Management Strategy - Custom	No	N/A	N/A	N/A
Opportunity	Franklin Templeton PPG	ClearBridge All Cap Growth	Yes	84.05%	$0.0077	Cents Per Share
Opportunity	Franklin Templeton PPG	Franklin Templeton MDA0 All Cap Blend	Yes	87.79%	$0.0062	Cents Per Share
Opportunity	Franklin Templeton PPG	Franklin Templeton MDA3 Dividends & Growth	Yes	73.23%	$0.0119	Cents Per Share
Opportunity	Franklin Templeton PPG	Franklin Templeton MDA4 Global Multi-Cap Growth	Yes	79.37%	$0.0086	Cents Per Share
Opportunity	Franklin Templeton PPG	Franklin Templeton MDA5 Multi-Cap Blend III	Yes	80.55%	$0.0090	Cents Per Share
Opportunity	Franklin Templeton PPG	Franklin Templeton MDA5A Diversified All Cap	Yes	80.69%	$0.0068	Cents Per Share
Opportunity	Franklin Templeton PPG	Franklin Templeton MDA7 Global Growth	Yes	97.36%	$0.0087	Cents Per Share
Opportunity	Franklin Templeton PPG	Franklin Templeton MDA7A Global All Cap	Yes	88.24%	$0.0076	Cents Per Share
Opportunity	Franklin Templeton PPG	Franklin Templeton MDA8 Global All Cap Blend	Yes	83.12%	$0.0057	Cents Per Share
Opportunity	Franklin Templeton PPG	ClearBridge Growth	Yes	81.21%	$0.0042	Cents Per Share
Opportunity	GW&K Investment Management, LLC	Small/Mid Cap Core	No	N/A	N/A	N/A
Opportunity	MDT Advisers	All Cap Core	No	N/A	N/A	N/A
Opportunity	Minneapolis Portfolio Management Grp,LLC	All Cap Value	No	N/A	N/A	N/A
Opportunity	Natixis Investment Managers	AIA S&P 1500 All-Cap Tax Managed	No	N/A	N/A	N/A
Opportunity	Natixis Investment Managers	AIA Custom Tax Managed	No	N/A	N/A	N/A
Opportunity	Natixis Investment Managers	AIA S&P Global 500 Tax Managed	No	N/A	N/A	N/A
Opportunity	Neuberger Berman	Kantor All Cap Core	No	N/A	N/A	N/A
Opportunity	Neuberger Berman (Neubridge)	Kantor All Cap Core	No	N/A	N/A	N/A
Opportunity	NISA Investment Advisors	Russell 3000	No	N/A	N/A	N/A
Opportunity	Oak Ridge Investments, LLC	Small/Mid Cap Growth	No	N/A	N/A	N/A
Opportunity	O'Shaughnessy Asset Management	ClearBridge All Cap Growth - Canvas Tax Mgd(HIFO Rq'd)	No	N/A	N/A	N/A
Opportunity	O'Shaughnessy Asset Management	Clearbridge Growth - Canvas TM (HIFO LOA Required)	No	N/A	N/A	N/A
Opportunity	Parametric Portfolio Associates	Custom Core Russell 3000	No	N/A	N/A	N/A
Opportunity	Parametric Portfolio Associates	Custom Core MSCI KLD 400 Social	No	N/A	N/A	N/A
Opportunity	Parametric Portfolio Associates	Custom Core MSCI ACWI ADR	No	N/A	N/A	N/A
Opportunity	Parametric Portfolio Associates	Custom Core MSCI World ex U.S. ADR	No	N/A	N/A	N/A
Opportunity	PGIM Custom Harvest LLC	Custom Equity Plus SMA	No	N/A	N/A	N/A
Opportunity	PGIM Custom Harvest LLC	Global Equity Plus SMA	No	N/A	N/A	N/A
Opportunity	Rice Hall James & Associates, LLC	SMID Cap Opportunities	No	N/A	N/A	N/A
Opportunity	Segall Bryant & Hamill	All Cap Core	No	N/A	N/A	N/A
Opportunity	Washington Crossing Advisors	WCA – Custom Rising Dividend	No	N/A	N/A	N/A
IMC Program - SMA	Parametric Portfolio Associates	Custom Core Russell 3000	No	N/A	N/A	N/A
IMC Program - SMA	Parametric Portfolio Associates	Custom Core Custom Benchmark Blend	No	N/A	N/A	N/A
IMC Program - SMA	Parametric Portfolio Associates	Custom Core Russell 1000 Value	No	N/A	N/A	N/A
IMC Program - SMA	Parametric Portfolio Associates	Custom Core FTSE RAFI US 3000 QSR	No	N/A	N/A	N/A
IMC Program - SMA	Parametric Portfolio Associates	Custom Core Value/Momentum/Profit Dom	No	N/A	N/A	N/A

IMC Program - SMA	Riverbridge Partners	Small/Mid Cap Growth	No	N/A	N/A	N/A
Connect	1919 Investment Counsel	Fossil Free/Low Carbon/Clean Energy	No	N/A	N/A	N/A
Connect	1919 Investment Counsel	Socially Responsive Equity	No	N/A	N/A	N/A
Connect	1919 Investment Counsel	SRI Customized Equity Value	No	N/A	N/A	N/A
Connect	Alden Capital	Ascension	No	N/A	N/A	N/A
Connect	Cantor Fitzgerald Investment Advisors	Equity & Dividend Plus	No	N/A	N/A	N/A
Connect	Cantor Fitzgerald Investment Advisors	Equity & Dividend Plus - Balanced	No	N/A	N/A	N/A
Connect	Cornerstone Investment Prtnrs	Concentrated 30 Wrap	No	N/A	N/A	N/A
Connect	Cortland Associates, Inc	All Cap	Yes	31%	$0.00	Cents Per Share
Connect	Crossmark Global Investments	Global Equity Income	No	N/A	N/A	N/A
Connect	Dearborn Partners LLC	Tax Bridge SMA	No	N/A	N/A	N/A
Connect	EquityCompass Strategies	Global Leaders Portfolio	No	N/A	N/A	N/A
Connect	EquityCompass Strategies	Risk Management Strategy	Yes	100%	$0.01	Cents Per Share
Connect	Horizon Kinetics Asset Mgmt	Research Select	No	N/A	N/A	N/A
Connect	Horizon Kinetics Asset Mgmt	Strategic Value Investing	No	N/A	N/A	N/A
Connect	Lazard Asset Management	Global Equity Select ADR	Yes	10%	$0.01 to $0.08 [4]	Cents Per Share
Connect	Lazard Asset Management	Lazard US Equity Concentrated	No	N/A	N/A	N/A
Connect	Little House Capital LLC	Absolute Opportunity Plus	No	N/A	N/A	N/A
Connect	Manning and Napier Advisors	Equity Focused Blend Plus	No	N/A	N/A	N/A
Connect	Manning and Napier Advisors	Equity Oriented	No	N/A	N/A	N/A
Connect	Meritage Portfolio Management	CUSTOM-Custom	Yes	32.5%	1	Basis Points
Connect	Miller/Howard Investments	Master Limited Partnership Strategy	No	N/A	N/A	N/A
Connect	Neuberger Berman	Sustainable Equity	No	N/A	N/A	N/A
Connect	North Coast Asset Management	CAN SLIM	No	N/A	N/A	N/A
Connect	Parametric Portfolio Associates	Custom Core - Russell 3000	No	N/A	N/A	N/A
Connect	Parametric Portfolio Associates	Custom Core - Developed World ADR	No	N/A	N/A	N/A
Connect	Parametric Portfolio Associates	Custom Blend - 70% Russell 3000 / 30% MSCI EAFE	No	N/A	N/A	N/A
Connect	Parametric Portfolio Associates	Custom Blend - 50% Russell 3000 / 50% MSCI EAFE	No	N/A	N/A	N/A
Connect	Parametric Portfolio Associates	Custom Blend - 50% Russell 1000 / 50% MSCI EAFE	No	N/A	N/A	N/A
Connect	Parametric Portfolio Associates	Custom Blend - MSCI ACWI Index	No	N/A	N/A	N/A
Connect	Parametric Portfolio Associates	Custom Blend - MSCI Europe	No	N/A	N/A	N/A
Connect	Parametric Portfolio Associates	Custom Benchmark Blend	No	N/A	N/A	N/A
Connect	Parametric Portfolio Associates	Custom Core MSCI ACWI ADR	No	N/A	N/A	N/A
Connect	Parametric Portfolio Associates	Custom Core - Russell 1000	No	N/A	N/A	N/A
Connect	PGIM Custom Harvest LLC	Core Index Plus US Equity Hedged	No	N/A	N/A	N/A
Connect	Pinnacle Associates	All Cap Core	No	N/A	N/A	N/A
Connect	Private Capital Management	Value Equity	No	N/A	N/A	N/A
Connect	SpiderRock Advisors	Hedged Equity Concentrated Stk (Options Agmt Rq'd)	Yes	100%	$0.02 [5]	Cents Per Share
Connect	Tocqueville Asset Management	Core Equity	No	N/A	N/A	N/A
Connect	Tortoise Capital Advisors	Master Limited Partnership	No	N/A	N/A	N/A
Connect	Tran Capital Management	Multi-Cap Growth Equity	No	N/A	N/A	N/A
Connect	VELA Investment Management	All Cap Concentrated	No	N/A	N/A	N/A

Multi Asset Class Fixed Income

Stifel Advisor Program	Manager	Portfolio Name	Trade Away?	Dollar-weighted percentage of trades executed away from Stifel	Execution costs charged by the executing broker for the trades	Cost Unit
Opportunity	1919 Investment Counsel	SRI Full Duration Fixed Income	Yes	100%	$0.00	Cents Per Share
Opportunity	1919 Investment Counsel	SRI Intermediate Duration Fixed Income	Yes	100%	$0.00	Cents Per Share
Opportunity	Belle Haven Investments	Taxable Ladder Plus SMA	Yes	100%	$0.00	Cents Per Share
Opportunity	Belle Haven Investments	Taxable Plus SMA	Yes	100%	$0.00	Cents Per Share
Opportunity	BlackRock Investment Management	Fundamental Core Taxable	Yes	100%	$0.00	Cents Per Share
Opportunity	Cincinnati Asset Management	Investment Grade	Yes	100%	$0.00	Cents Per Share
Opportunity	Crossmark Global Investments	Current Income	Yes	10% - 20%	$0.00	Cents Per Share
Opportunity	Cumberland Advisors Inc	Total Return Gov/Credit	Yes	100%	$0.00	Cents Per Share
Opportunity	Dolan McEniry Capital Management LLC	Core Plus Fixed Income	Yes	100%	$0.00	Cents Per Share
Opportunity	First Trust Advisors L.P.	FTA Taxable Fixed Inc Closed End Fd Strategy	No	N/A	N/A	N/A
Opportunity	Genter Capital Management	Taxable Fixed Income	Yes	100%	$0.00	Cents Per Share
Opportunity	GW&K Investment Management, LLC	Total Return Bond	Yes	100%	$0.00	Cents Per Share
Opportunity	Mariner Wealth Advisors	Taxable Intermediate Fixed Income	Yes	100%	$0.00	Cents Per Share
Opportunity	Neuberger Berman	Taxable Intermediate Maturity	Yes	35%	$0.00	Cents Per Share
Opportunity	PIMCO Investments	Total Return	Yes	100%	$0.00	Cents Per Share
Connect	F/m Investments LLC	Core Fixed Income - Wrap	Yes	100%	$0.00	Cents Per Share
Connect	Stifel Capital Management	Strategic Cash	No	N/A	N/A	N/A
Connect	Stifel Capital Management	Tax Efficient Customized	No	N/A	N/A	N/A

Multi Asset Class Other

Stifel Advisor Program	Manager	Portfolio Name	Trade Away?	Dollar-weighted percentage of trades executed away from Stifel	Execution costs charged by the executing broker for the trades	Cost Unit
Opportunity	1919 Investment Counsel	SRI Balanced	Yes	35.47%	$0.00	Cents Per Share
Opportunity	Abner, Herrman & Brock	Core Balanced 45/55	Yes	38%	$0.00	Cents Per Share
Opportunity	Abner, Herrman & Brock	Core Balanced w/Municipal 45/55	Yes	38%	$0.00	Cents Per Share
Opportunity	Abner, Herrman & Brock	Core Balanced 50/50	Yes	38%	$0.00	Cents Per Share
Opportunity	Abner, Herrman & Brock	Core Balanced 65/35	Yes	38%	$0.00	Cents Per Share
Opportunity	Abner, Herrman & Brock	Core Balanced 70/30	Yes	38%	$0.00	Cents Per Share
Opportunity	Abner, Herrman & Brock	Custom Balanced	Yes	38%	$0.00	Cents Per Share
Opportunity	AllianceBernstein LP.	Strategic Research Balanced	No	N/A	N/A	N/A
Opportunity	Atalanta Sosnoff Capital, LLC	65% Equity/35% Fixed	No	N/A	N/A	N/A
Opportunity	Atalanta Sosnoff Capital, LLC	70% Equity/30% Fixed	No	N/A	N/A	N/A
Opportunity	Cambridge Financial Group	Balanced Large Cap Core	No	N/A	N/A	N/A
Opportunity	Confluence Investment Management	60% All Cap Value/40% Taxable Fixed Income	No	N/A	N/A	N/A
Opportunity	Confluence Investment Management	70% All Cap Value/30% Taxable Fixed Income	No	N/A	N/A	N/A
Opportunity	Confluence Investment Management	Custom Balanced – Prior Approval Required	No	N/A	N/A	N/A
Opportunity	Confluence Investment Management	30% Equity Income / 70% Taxable Fixed Income	No	N/A	N/A	N/A
Opportunity	Confluence Investment Management	30% Equity Income / 70% Tax-Exempt Fixed Income	No	N/A	N/A	N/A
Opportunity	Confluence Investment Management	40% Equity Income / 60% Taxable Fixed Income	No	N/A	N/A	N/A
Opportunity	Confluence Investment Management	40% Equity Income / 60% Tax-Exempt Fixed Income	No	N/A	N/A	N/A
Opportunity	Confluence Investment Management	50% Equity Income / 50% Taxable Fixed Income	No	N/A	N/A	N/A
Opportunity	Confluence Investment Management	50% Equity Income / 50% Tax-Exempt Fixed Income	No	N/A	N/A	N/A
Opportunity	Confluence Investment Management	60% Equity Income / 40% Taxable Fixed Income	No	N/A	N/A	N/A
Opportunity	Confluence Investment Management	60% Equity Income / 40% Tax-Exempt Fixed Income	No	N/A	N/A	N/A
Opportunity	Confluence Investment Management	70% Equity Income / 30% Taxable Fixed Income	No	N/A	N/A	N/A
Opportunity	Confluence Investment Management	70% Equity Income / 30% Tax-Exempt Fixed Income	No	N/A	N/A	N/A
Opportunity	Confluence Investment Management	80% Equity Income / 20% Taxable Fixed Income	No	N/A	N/A	N/A
Opportunity	Confluence Investment Management	80% Equity Inc/20% Tax-Exempt Fixed Inc	No	N/A	N/A	N/A
Opportunity	Confluence Investment Management	Growth and Tax-Exempt Income	No	N/A	N/A	N/A
Opportunity	Confluence Investment Management	40% Large Value / 60% Tax-Exempt Fixed Income	No	N/A	N/A	N/A
Opportunity	Confluence Investment Management	40% Large Value / 60% Taxable Fixed Income	No	N/A	N/A	N/A
Opportunity	Confluence Investment Management	50% Large Value / 50% Tax-Exempt Fixed Income	No	N/A	N/A	N/A
Opportunity	Confluence Investment Management	50% Large Value / 50% Taxable Fixed Income	No	N/A	N/A	N/A
Opportunity	Confluence Investment Management	60% Large Value / 40% Tax-Exempt Fixed Income	No	N/A	N/A	N/A
Opportunity	Confluence Investment Management	60% Large Value / 40% Taxable Fixed Income	No	N/A	N/A	N/A
Opportunity	Confluence Investment Management	70% Large Value / 30% Tax-Exempt Fixed Income	No	N/A	N/A	N/A

Opportunity	Confluence Investment Management	70% Large Value / 30% Taxable Fixed Income	No	N/A	N/A	N/A
Opportunity	Confluence Investment Management	80% Large Value / 20% Tax-Exempt Fixed Income	No	N/A	N/A	N/A
Opportunity	Confluence Investment Management	80% Large Value / 20% Taxable Fixed Income	No	N/A	N/A	N/A
Opportunity	Crossmark Global Investments	Balanced Cov Call/Current Income (Options Agmt Rq'd)	Yes	10% - 20%	$0.00	Cents Per Share
Opportunity	Crossmark Global Investments	Balanced Global Equity Income / Current Income	Yes	10% - 20%	$0.00	Cents Per Share
Opportunity	Crossmark Global Investments	Balanced Global Equity Income / Muni Fixed Income	Yes	50%	$0.00	Cents Per Share
Opportunity	Crossmark Global Investments	Balanced Large Cap Core Unscreened / Core Fixed	Yes	10% - 20%	$0.00	Cents Per Share
Opportunity	Crossmark Global Investments	Balanced 25% Large Cap Unscreened / 75% Core Fixed	Yes	10% - 20%	$0.00	Cents Per Share
Opportunity	Crossmark Global Investments	Balanced Large Cap Core Unscreened / Muni Fixed	Yes	50%	$0.00	Cents Per Share
Opportunity	Crossmark Global Investments	Balanced 25% Large Cap Unscreened / 75% Muni Fixed	Yes	75%	$0.00	Cents Per Share
Opportunity	Cumberland Advisors Inc	Balanced	Yes	34.89%	$0.00	Cents Per Share
Opportunity	EquityCompass (Opportunity Program)	Core Investment Portfolio	No	N/A	N/A	N/A
Opportunity	EquityCompass (Opportunity Program)	Core Investment Tax Advantaged Portfolio	No	N/A	N/A	N/A
Opportunity	EquityCompass (Opportunity Program)	Core Retirement Portfolio	No	N/A	N/A	N/A
Opportunity	EquityCompass (Opportunity Program)	Custom	No	N/A	N/A	N/A
Opportunity	First Trust Advisors L.P.	FTA Balanced Closed End Fund Strategy	No	N/A	N/A	N/A
Opportunity	Franklin Templeton PPG	Franklin Templeton All Cap Value Balanced 60/40	Yes	74.42%	$0.0057	Cents Per Share
Opportunity	Franklin Templeton PPG	Franklin Templeton Appreciation Balanced	Yes	61.50%	$0.0036	Cents Per Share
Opportunity	Franklin Templeton PPG	Franklin Templeton Balanced Income	Yes	76.65%	$0.0031	Cents Per Share
Opportunity	Franklin Templeton PPG	Franklin Templeton Balanced Income w/Munis	Yes	56.76%	$0.0030	Cents Per Share
Opportunity	Franklin Templeton PPG	ClearBridge Custom (w/ Prior Approval)	Yes	70.60%	$0.0094	Cents Per Share
Opportunity	Franklin Templeton PPG	Franklin Templeton Custom MDA (w/ Prior Approval)	Yes	70.60%	$0.0094	Cents Per Share
Opportunity	Franklin Templeton PPG	Custom Balanced	Yes	70.60%	$0.0094	Cents Per Share
Opportunity	Franklin Templeton PPG	Custom	Yes	70.60%	$0.0094	Cents Per Share
Opportunity	Franklin Templeton PPG	Franklin Templeton Dividend SMA Balanced 60/40	Yes	59.23%	$0.0137	Cents Per Share
Opportunity	Franklin Templeton PPG	Franklin Templeton Dividend SMA Bal Tax Favored	Yes	68.34%	$0.0136	Cents Per Share
Opportunity	Franklin Templeton PPG	Franklin Templeton Large Cap Growth Balanced 60/40	Yes	70.44%	$0.0114	Cents Per Share
Opportunity	Franklin Templeton PPG	Franklin Templeton MDA0 Balanced 70/30 with GSM7	Yes	65.71%	$0.0062	Cents Per Share
Opportunity	Franklin Templeton PPG	Franklin Templeton MDA0 Balanced 60/40 with GSM7	Yes	88.79%	$0.0063	Cents Per Share
Opportunity	Franklin Templeton PPG	Franklin Templeton MDA4 Balanced 70/30 with GSM7	Yes	87.22%	$0.0085	Cents Per Share
Opportunity	Franklin Templeton PPG	Franklin Templeton MDA8 Balanced 70/30 with GSM7	Yes	88.38%	$0.0059	Cents Per Share
Opportunity	Franklin Templeton PPG - Income SMA's	Income	Yes	6.65%	$0.0080	Cents Per Share
Opportunity	Madison Investment Advisors	Balanced Large Cap Core	Yes	41%	$0.00	Cents Per Share
Opportunity	Nuveen Asset Management, LLC	Stable Growth Balanced	No	N/A	N/A	N/A
Opportunity	Nuveen Asset Mgmt (former NWQ SMAs)	Large Cap Value - Balanced	No	N/A	N/A	N/A
Opportunity	Segall Bryant & Hamill	Balanced	No	N/A	N/A	N/A
Opportunity	Washington Crossing Advisors	Custom	No	N/A	N/A	N/A
Opportunity	Washington Crossing Advisors	WCA Income Builder 60/40	No	N/A	N/A	N/A
Connect	1919 Investment Counsel	Balanced Growth & Income - Taxable w/ Alts	Yes	29.24%	$0.00	Cents Per Share
Connect	1919 Investment Counsel	Balanced Growth & Income - Tax Exempt w/ Alts	Yes	22.64%	$0.00	Cents Per Share
Connect	1919 Investment Counsel	Balanced Growth - Taxable	Yes	32.46%	$0.00	Cents Per Share
Connect	1919 Investment Counsel	Balanced Growth - Tax Exempt	No	N/A	N/A	N/A
Connect	1919 Investment Counsel	Balanced Growth - Tax Exempt with Alternatives	Yes	27.44%	$0.00	Cents Per Share
Connect	1919 Investment Counsel	Custom 5 All Equity	No	N/A	N/A	N/A
Connect	1919 Investment Counsel	Growth	No	N/A	N/A	N/A
Connect	1919 Investment Counsel	Growth - Taxable without Alternatives	No	N/A	N/A	N/A
Connect	1919 Investment Counsel	SRI Balanced	Yes	36.17%	$0.00	Cents Per Share
Connect	1919 Investment Counsel	SRI Customized Balanced Growth	No	N/A	N/A	N/A
Connect	Alden Capital	Income Plus - Options Agreement Required	No	N/A	N/A	N/A
Connect	Cannell & Spears LLC	Custom	No	N/A	N/A	N/A
Connect	CCM Investment Advisors	Core Balanced	No	N/A	N/A	N/A
Connect	CCM Investment Advisors	Core Balanced Plus	No	N/A	N/A	N/A
Connect	Copeland Capital Management	Balanced	No	N/A	N/A	N/A
Connect	Cornerstone Investment Prtnrs	Balanced	No	N/A	N/A	N/A
Connect	Donaldson Capital Management	Endowment Cornerstone	Yes	5%	$0.00	Cents Per Share
Connect	Dover Partners	Large Cap Value Balanced Aggressive	No	N/A	N/A	N/A
Connect	Dover Partners	Large Cap Value Balanced Conservative	No	N/A	N/A	N/A
Connect	DT Investment Partners	Conservative Growth & Income	Yes	12.6%	$0.00	Cents Per Share
Connect	DT Investment Partners	Moderate Growth & Income	No	N/A	N/A	N/A
Connect	F/m Investments LLC	Custom	Yes	100%	$0.00	Cents Per Share
Connect	Griffin Asset Management	Growth	No	N/A	N/A	N/A
Connect	Manning and Napier Advisors	Long Term Growth	No	N/A	N/A	N/A
Connect	Neuberger Berman (Neubridge)	The Kaminsky Team Customized	Yes	35.3%	$0.00	Cents Per Share
Connect	North Coast Asset Management	Tactical ETF	No	N/A	N/A	N/A
Connect	Nottingham Advisors	Global Balanced	Yes	20%	$0.01	Cents Per Share
Connect	Tocqueville Asset Management	Custom	Yes	55.5%	$0.00	Cents Per Share
Connect	Tocqueville Asset Management	Enhanced Income	Yes	51.8%	$0.00	Cents Per Share
Connect	Winthrop Capital Management	Balanced	Yes	55%	$0.00	Cents Per Share

Preferreds

Stifel Advisor Program	Manager	Portfolio Name	Trade Away?	Dollar-weighted percentage of trades executed away from Stifel	Execution costs charged by the executing broker for the trades	Cost Unit
Opportunity	Principal Global Investors LLC	Spectrum Preferred Securities	Yes	77% - 87%	$0.00	Cents Per Share
Opportunity	Principal Global Investors LLC	Spectrum Preferred w/ Capital Securities	Yes	55% - 60%	$0.00	Cents Per Share

Real Estate

Stifel Advisor Program	Manager	Portfolio Name	Trade Away?	Dollar-weighted percentage of trades executed away from Stifel	Execution costs charged by the executing broker for the trades	Cost Unit
IMC Program - SMA	Adelante Capital Management	Total Return Strategy REIT	No	N/A	N/A	N/A

U.S. Fixed Income

Stifel Advisor Program	Manager	Portfolio Name	Trade Away?	Dollar-weighted percentage of trades executed away from Stifel	Execution costs charged by the executing broker for the trades	Cost Unit
Opportunity	1919 Investment Counsel	Taxable Customized	Yes	100%	$0.00	Cents Per Share
Opportunity	1919 Investment Counsel	Taxable Intermediate Duration	Yes	100%	$0.00	Cents Per Share
Opportunity	1919 Investment Counsel	Taxable Short Duration	Yes	100%	$0.00	Cents Per Share
Opportunity	1919 Investment Counsel	Intermediate Fixed Income	Yes	100%	$0.00	Cents Per Share
Opportunity	Brandes Investment Partners, L.P.	Core Plus Fixed Income	No	N/A	N/A	N/A
Opportunity	Breckinridge Capital Advisors	Government Credit	Yes	100%	$0.00	Cents Per Share
Opportunity	Breckinridge Capital Advisors	Intermediate Government Credit	Yes	100%	$0.00	Cents Per Share
Opportunity	Cincinnati Asset Management	Broad Market	Yes	100%	$0.00	Cents Per Share
Opportunity	Crossmark Global Investments	Core Fixed Income	Yes	10% - 20%	$0.00	Cents Per Share
Opportunity	Crossmark Global Investments	Limited Duration Fixed Income	Yes	10% - 20%	$0.00	Cents Per Share
Opportunity	Dolan McEniry Capital Management LLC	Credit Portfolio (Corporate Only)	Yes	100%	$0.00	Cents Per Share
Opportunity	Franklin Templeton PPG	Western Asset Gov/Corp	Yes	100%	$0.00	Cents Per Share
Opportunity	GW&K Investment Management, LLC	Core Bond	Yes	100%	$0.00	Cents Per Share
Opportunity	GW&K Investment Management, LLC	Enhanced Core Bond	Yes	100%	$0.00	Cents Per Share
Opportunity	Hudson Edge Investment Partners	Short Term Fixed Income	No	N/A	N/A	N/A
Opportunity	Loomis Sayles	Core Fixed Income	Yes	100%	$0.00	Cents Per Share
Opportunity	Loomis Sayles	Core Plus Fixed Income	Yes	100%	$0.00	Cents Per Share
Opportunity	Loomis Sayles	Government Credit Fixed Income	Yes	100%	$0.00	Cents Per Share

Opportunity	Madison Investment Advisors	Intermediate Fixed Income	Yes	100%	$0.00	Cents Per Share
Opportunity	Madison Investment Advisors	Intermediate Govt Only	Yes	100%	$0.00	Cents Per Share
Opportunity	Madison Investment Advisors	Reinhart Limited Duration Fixed Income	Yes	100%	$0.00	Cents Per Share
Opportunity	Madison Investment Advisors	Reinhart Active Intermediate Fixed Inc	Yes	100%	$0.00	Cents Per Share
Opportunity	Mariner Wealth Advisors	Core Taxable Fixed Income	Yes	100%	$0.00	Cents Per Share
Opportunity	Segall Bryant & Hamill	Current Income Portfolio	No	N/A	N/A	N/A
Opportunity	Stifel Capital Management	Hybrid Preferred	No	N/A	N/A	N/A
Opportunity	Stifel Capital Management	Taxable Ultra Short	No	N/A	N/A	N/A
Opportunity	Stifel Capital Management	Taxable Intermediate	No	N/A	N/A	N/A
Opportunity	Stifel Capital Management	Taxable Short	No	N/A	N/A	N/A
Opportunity	Washington Crossing Advisors	Laddered Bond Portfolio 1-10 Years	No	N/A	N/A	N/A
Opportunity	Washington Crossing Advisors	Laddered Bond Portfolio 1-7 Years	No	N/A	N/A	N/A
IMC Program - SMA	Lord, Abbett & Co LLC	Core Fixed Income	Yes	100%	$0.00	Cents per Share
Connect	1919 Investment Counsel	SRI Customized Fixed Income	Yes	100%	$0.00	Cents Per Share
Connect	BlackRock Investment Management	Intermediate Taxable Fixed Income	Yes	100%	$0.00	Cents Per Share
Connect	Carret Asset Management	Taxable Fixed Income	Yes	100%	0.2 to 1	Basis Points
Connect	CS McKee LP	Aggregate Fixed Income	Yes	100%	0 to 5	Basis Points
Connect	Dolan McEniry Capital	Short Duation	Yes	100%	$0.00	Cents Per Share
Connect	Oppenheimer Investment Management	Inv Mgt Interm Fixed Income	Yes	98%	$0.00	Cents Per Share
Connect	Orleans Capital	Fixed Income Management	Yes	100%	$0.00	Cents Per Share
Connect	Stifel Capital Management	Reserve Fund	No	N/A	N/A	N/A
Connect	Tocqueville Asset Management	Intermediate Gov-Corp Fixed Income	Yes	100%	$0.00	Cents Per Share
Connect	Winthrop Capital Management	Intermediate Fixed Income	Yes	100%	$0.00	Cents Per Share
Connect	Winthrop Capital Management	Ultra-Short	Yes	100%	$0.00	Cents Per Share

U.S. Large Cap Equity

Stifel Advisor Program	Manager	Portfolio Name	Trade Away?	Dollar-weighted percentage of trades executed away from Stifel	Execution costs charged by the executing broker for the trades	Cost Unit
Opportunity	Abner, Herrman & Brock	Large Cap Core	No	N/A	N/A	N/A
Opportunity	ACR Alpine Capital Research	Equity Quality Return	No	N/A	N/A	N/A
Opportunity	Confluence Investment Management	Equity Income	No	N/A	N/A	N/A
Opportunity	Confluence Investment Management	Value Opportunity	No	N/A	N/A	N/A
Opportunity	Confluence Investment Management	Equity Income	No	N/A	N/A	N/A
Opportunity	Confluence Investment Management	Large Cap Value	No	N/A	N/A	N/A
Opportunity	Equity Investment Corp	Large Cap Value	No	N/A	N/A	N/A
Opportunity	EquityCompass (Opportunity Program)	High Dividend Portfolio	No	N/A	N/A	N/A
Opportunity	Fiduciary Management, Inc.	Large Cap Core	No	N/A	N/A	N/A
Opportunity	Horizon Kinetics Asset Management	Core Value	No	N/A	N/A	N/A
Opportunity	Natixis Investment Managers	AIA S&P 500 Tax Managed	No	N/A	N/A	N/A
Opportunity	Neuberger Berman	BKS Select All Cap Core	No	N/A	N/A	N/A
Opportunity	Neuberger Berman (Neubridge)	MLG Equity Income	No	N/A	N/A	N/A
Opportunity	Neuberger Berman (Neubridge)	BKS Select All Cap Core	No	N/A	N/A	N/A
Opportunity	Neuberger Berman (Neubridge)	Straus Large Cap Value	No	N/A	N/A	N/A
Opportunity	Neuberger Berman (Neubridge)	Rachlin Income Plus	No	N/A	N/A	N/A
Opportunity	NISA Investment Advisors	Bloomberg U.S. 100	No	N/A	N/A	N/A
Opportunity	NISA Investment Advisors	Bloomberg U.S. Large Cap High Dividend Yield	No	N/A	N/A	N/A
Opportunity	O'Shaughnessy Asset Management	Clearbridge Dividend SMA - Canvas TM (HIFO Rq'd)	No	N/A	N/A	N/A
Opportunity	O'Shaughnessy Asset Management	Clearbridge Large Cap Growth-Canvas TM (HIFO Rq'd)	No	N/A	N/A	N/A
Opportunity	O'Shaughnessy Asset Management	Franklin Dow J US Select Div – Tax Mgd (HIFO Rq'd)	No	N/A	N/A	N/A
Opportunity	O'Shaughnessy Asset Management	Franklin S&P 500 – Tax Mgd (HIFO LOA Required)	No	N/A	N/A	N/A
Opportunity	Parametric Portfolio Associates	Custom Core WisdomTree U.S. High Dividend	No	N/A	N/A	N/A
Opportunity	Parametric Portfolio Associates	Custom Core Russell 1000 Value	No	N/A	N/A	N/A
Opportunity	Parametric Portfolio Associates	Custom Core Russell 1000 Growth	No	N/A	N/A	N/A
Opportunity	Parametric Portfolio Associates	Custom Core Russell 1000	No	N/A	N/A	N/A
Opportunity	Parametric Portfolio Associates	Custom Core S&P 500	No	N/A	N/A	N/A
Opportunity	Parametric Portfolio Associates	Custom Core S&P 500 Equal Weight	No	N/A	N/A	N/A
Opportunity	Parametric Portfolio Associates	Custom Core WisdomTree U.S. Large Cap Dividend	No	N/A	N/A	N/A
Opportunity	PGIM Custom Harvest LLC	U.S. Equity Equal Sector Weight	No	N/A	N/A	N/A
Opportunity	PGIM Custom Harvest LLC	U.S. Equity Plus SMA	No	N/A	N/A	N/A
Opportunity	Washington Crossing Advisors	Custom Rising Dividend (Held Away)	No	N/A	N/A	N/A
IMC Program - SMA	Davis Selected Advisers	Large Cap Value	No	N/A	N/A	N/A
IMC Program - SMA	Parametric Portfolio Associates	Custom Core S&P 500	No	N/A	N/A	N/A
IMC Program - SMA	Parametric Portfolio Associates	Custom Core WisdomTree U.S. High Dividend	No	N/A	N/A	N/A
IMC Program - SMA	Parametric Portfolio Associates	Custom Core Russell 1000	No	N/A	N/A	N/A
IMC Program - SMA	Parametric Portfolio Associates	Custom Core Russell 1000 Growth	No	N/A	N/A	N/A
IMC Program - SMA	Parametric Portfolio Associates	Custom Core S&P 500 Equal Weight	No	N/A	N/A	N/A
IMC Program - SMA	Parametric Portfolio Associates	Custom Core MSCI KLD 400 Social	No	N/A	N/A	N/A
IMC Program - SMA	Westfield Capital Management Company	Large Cap Growth Equity	No	N/A	N/A	N/A
Connect	1919 Investment Counsel	SRI Large Cap Growth	No	N/A	N/A	N/A
Connect	Berkshire Asset Management	Dividend Growth and Income	No	N/A	N/A	N/A
Connect	C.M. Bidwell and Associates	Large Cap Core	No	N/A	N/A	N/A
Connect	Crawford Inv Counsel Inc	Dividend Growth	No	N/A	N/A	N/A
Connect	CS McKee LP	Value Equity	Yes	100%	0 to 5	Basis Points
Connect	Donaldson Capital Management	Rising Dividend	Yes	5%	$0.00	Cents Per Share
Connect	Douglas Lane & Associates	Core Equity - Custom	No	N/A	N/A	N/A
Connect	Eagle Capital Management, LLC	Large Cap Value	No	N/A	N/A	N/A
Connect	EquityCompass Strategies	Quality Dividend	No	N/A	N/A	N/A
Connect	EquityCompass Strategies	Select Quality Growth & Income	No	N/A	N/A	N/A
Connect	Fayez Sarofim & Co	Large Cap Core	No	N/A	N/A	N/A
Connect	Granite Investment Partners	Large Cap Equity	No	N/A	N/A	N/A
Connect	Little House Capital LLC	Dividend Income Plus	No	N/A	N/A	N/A
Connect	Lyrical Asset Management	US Value Equity	Yes	100%	$0.01 to $0.015	Cents Per Share
Connect	MAI Wealth Advisors	Dividend	No	N/A	N/A	N/A
Connect	Miller/Howard Investments	Income Equity - Non MLP	No	N/A	N/A	N/A
Connect	Montag & Caldwell, LLC	Large Cap Growth	Yes	54.5%	$0.00	Cents Per Share
Connect	Neuberger Berman (Neubridge)	Rachlin Undervalued Growth	No	N/A	N/A	N/A
Connect	Parametric Portfolio Associates	Custom Core WisdomTree High Dividend	No	N/A	N/A	N/A
Connect	Parametric Portfolio Associates	Custom Core Russell 1000 Growth	No	N/A	N/A	N/A
Connect	Parametric Portfolio Associates	Custom Core S&P 500	No	N/A	N/A	N/A
Connect	Parametric Portfolio Associates	Calvert US Lg Cap Cor Rsp Idx	No	N/A	N/A	N/A
Connect	Parametric Portfolio Associates	Custom Core MSCI EAFE ADR	No	N/A	N/A	N/A
Connect	PGIM Custom Harvest LLC	U.S. Equity Plus SMA	No	N/A	N/A	N/A
Connect	Renaissance Investment Mgmt	Large Cap Growth	No	N/A	N/A	N/A
Connect	Sound Shore Management	Large Cap Value	No	N/A	N/A	N/A
Connect	Tandem Investment Advisors	Large Cap Core	Yes	12.50%	$0.01	Cents Per Share
Connect	The Philadelphia Trust Company	Large Cap Core	No	N/A	N/A	N/A
Connect	Victory Capital Mgmt	Pioneer Fundamental Growth	No	N/A	N/A	N/A
Connect	Winslow Capital Mgmt	Large Cap Growth	No	N/A	N/A	N/A
Connect	Winthrop Capital Management	Large Cap Blend	No	N/A	N/A	N/A
Connect	Woodley Farra Manion Port Mgmt	Dividend Strategy	No	N/A	N/A	N/A
Connect	Woodley Farra Manion Port Mgmt	Large Cap Value	No	N/A	N/A	N/A
Connect	Zacks Investment Management	Dividend	No	N/A	N/A	N/A
Connect	Zacks Investment Management	Focused Growth	No	N/A	N/A	N/A

U.S. Mid Cap Equity

Stifel Advisor Program	Manager	Portfolio Name	Trade Away?	Dollar-weighted percentage of trades executed away from Stifel	Execution costs charged by the executing broker for the trades	Cost Unit
Opportunity	Equity Investment Corp	Mid Cap Value	No	N/A	N/A	N/A
Opportunity	Natixis Investment Managers	AIA S&P 400 Mid-Cap Tax Managed	No	N/A	N/A	N/A
Connect	Hahn Capital Management	Mid Cap Value	No	N/A	N/A	N/A
Connect	Madison Investment Advisors	Mid Cap Equity	No	N/A	N/A	N/A
Connect	Tandem Investment Advisors	Mid Cap Core	Yes	5.83%	$0.01	Cents Per Share
Connect	The London Company	Mid Cap Core	No	N/A	N/A	N/A

U.S. Municipal Fixed Income

Stifel Advisor Program	Manager	Portfolio Name	Trade Away?	Dollar-weighted percentage of trades executed away from Stifel	Execution costs charged by the executing broker for the trades	Cost Unit
Opportunity	1919 Investment Counsel	CA Municipal Int Duration	Yes	100%	$0.00	Cents Per Share
Opportunity	1919 Investment Counsel	CA Municipal Targeted	Yes	100%	$0.00	Cents Per Share
Opportunity	1919 Investment Counsel	Municipal Intermediate Duration	Yes	100%	$0.00	Cents Per Share
Opportunity	1919 Investment Counsel	Municipal Short Duration	Yes	100%	$0.00	Cents Per Share
Opportunity	1919 Investment Counsel	Municipal 1-10 Year Ladder	Yes	100%	$0.00	Cents Per Share
Opportunity	1919 Investment Counsel	NY Municipal Targeted	Yes	100%	$0.00	Cents Per Share
Opportunity	1919 Investment Counsel	Tax Responsive Int Duration	Yes	100%	$0.00	Cents Per Share
Opportunity	1919 Investment Counsel	Tax Responsive Short Duration	Yes	100%	$0.00	Cents Per Share
Opportunity	1919 Investment Counsel	Municipal California Long Income Focused	Yes	100%	$0.00	Cents Per Share
Opportunity	1919 Investment Counsel	Ultra Short Municipal	Yes	100%	$0.00	Cents Per Share
Opportunity	1919 Investment Counsel	Intermediate Municipal Fixed Income	Yes	100%	$0.00	Cents Per Share
Opportunity	1919 Investment Counsel	National Municipal Long Income Focused	Yes	100%	$0.00	Cents Per Share
Opportunity	1919 Investment Counsel	Intermediate Duration NY Municipal	Yes	100%	$0.00	Cents Per Share
Opportunity	Abner, Herrman & Brock	Municipal Fixed Income	Yes	100%	$0.00	Cents Per Share
Opportunity	AllianceBernstein LP.	Tax Aware	Yes	81%	$0.00	Cents Per Share
Opportunity	Belle Haven Investments	Muni Plus SMA	Yes	100%	$0.00	Cents Per Share
Opportunity	BlackRock Investment Management	Intermediate-Term Municipal Fixed Income	Yes	100%	$0.00	Cents Per Share
Opportunity	BlackRock Investment Management	Long-Term Municipal Fixed Income	Yes	100%	$0.00	Cents Per Share
Opportunity	BlackRock Investment Management	Short-Term Municipal Fixed Income	Yes	100%	$0.00	Cents Per Share
Opportunity	Crossmark Global Investments	Municipal Fixed Income	Yes	100%	$0.00	Cents Per Share
Opportunity	Cumberland Advisors Inc	Total Return Municipal	Yes	100%	$0.00	Cents Per Share
Opportunity	Federated Inv Counseling - CW Henderson	Intermediate Municipal Fixed Income	Yes	100%	$0.00	Cents Per Share
Opportunity	Federated Inv Counseling - CW Henderson	Ultrashort Municipal Fixed Income	Yes	100%	$0.00	Cents Per Share
Opportunity	First Trust Advisors L.P.	FTA Municipal Closed End Fund Strategy	No	N/A	N/A	N/A
Opportunity	Franklin Templeton PPG	Western Asset Current Market Muni	Yes	100%	$0.00	Cents Per Share
Opportunity	Franklin Templeton PPG - Income SMA's	Intermediate Municipal Fixed Income	Yes	100%	$0.00	Cents Per Share
Opportunity	Genter Capital Management	Municipal Fixed Income	Yes	100%	$0.00	Cents Per Share
Opportunity	GW&K Investment Management, LLC	Municipal Fixed Income	Yes	100%	$0.00	Cents Per Share
Opportunity	Lord Abbett & Co	High-Quality Intermediate Municipal Bond	Yes	100%	$0.00	Cents Per Share
Opportunity	Lord Abbett & Co	Muni Laddered Bond 1-5 Years	Yes	100%	$0.00	Cents Per Share
Opportunity	Lord Abbett & Co	Muni Laddered Bond 1-10 Years	Yes	100%	$0.00	Cents Per Share
Opportunity	Lord Abbett & Co	Muni Laddered Bond 1-20 Years	Yes	100%	$0.00	Cents Per Share
Opportunity	Lord Abbett & Co	Muni Laddered Bond 1-15 Years	Yes	100%	$0.00	Cents Per Share
Opportunity	Lord Abbett & Co	Muni Laddered Bond 5-10 Years	Yes	100%	$0.00	Cents Per Share
Opportunity	Lord Abbett & Co	Muni Laddered Bond 5-15 Years	Yes	100%	$0.00	Cents Per Share
Opportunity	Lord Abbett & Co	High-Quality Barbell Municipal Bond	Yes	100%	$0.00	Cents Per Share
Opportunity	Mariner Wealth Advisors	Municipal Fixed Income	Yes	100%	$0.00	Cents Per Share
Opportunity	Neuberger Berman	Intermediate Municipal	Yes	100%	$0.10 to $10.00 [2]	Cents Per Share
Opportunity	Neuberger Berman (Neubridge)	Municipal Core	Yes	100%	$0.10 to $10.00 [2]	Cents Per Share
Opportunity	Neuberger Berman (Neubridge)	Municipal Extended Core	Yes	100%	$0.10 to $10.00 [2]	Cents Per Share
Opportunity	Nuveen Asset Management, LLC	Interm Term High Qlty Muni Bond	Yes	100%	1 to 10 [3]	Basis Points
Opportunity	Nuveen Asset Management, LLC	Limited Maturity Muni Bond	Yes	100%	1 to 10 [3]	Basis Points
Opportunity	Nuveen Asset Management, LLC	Long Term Muni	Yes	100%	1 to 10 [3]	Basis Points
Opportunity	Nuveen Asset Management, LLC	Municipal Laddered Bond 5-15 Year	Yes	100%	1 to 10 [3]	Basis Points
Opportunity	Nuveen Asset Management, LLC	Municipal Laddered Bond 10-25 Year	Yes	100%	1 to 10 [3]	Basis Points
Opportunity	Nuveen Asset Management, LLC	Municipal Laddered Bond 1-10 Year	Yes	100%	1 to 10 [3]	Basis Points
Opportunity	Nuveen Asset Management, LLC	Municipal Laddered Bond 1-15 Year	Yes	100%	1 to 10 [3]	Basis Points
Opportunity	Nuveen Asset Management, LLC	Municipal Laddered Bond 1-7 Year	Yes	100%	1 to 10 [3]	Basis Points
Opportunity	Nuveen Asset Management, LLC	Muni Bond Total Return	Yes	65%	1 to 10 [3]	Basis Points
Opportunity	Parametric Portfolio Associates - Fixed Income SMA's	TABS Managed Municipal Long	Yes	100%	$0.00	Cents Per Share
Opportunity	Parametric Portfolio Associates - Fixed Income SMA's	TABS Municipal Ladder (Custom)	Yes	100%	$0.00	Cents Per Share
Opportunity	Parametric Portfolio Associates - Fixed Income SMA's	TABS Municipal Ladder 1-14 Yr	Yes	100%	$0.00	Cents Per Share
Opportunity	Parametric Portfolio Associates - Fixed Income SMA's	TABS Municipal Ladder 5-15 Yr	Yes	100%	$0.00	Cents Per Share
Opportunity	Parametric Portfolio Associates - Fixed Income SMA's	TABS Municipal Ladder 10-20 Yr	Yes	100%	$0.00	Cents Per Share
Opportunity	Parametric Portfolio Associates - Fixed Income SMA's	TABS Municipal Ladder 1-8 Yr	Yes	100%	$0.00	Cents Per Share
Opportunity	Parametric Portfolio Associates - Fixed Income SMA's	TABS Managed Municipal Intermediate	Yes	100%	$0.00	Cents Per Share
Opportunity	Stifel Capital Management	Municipal Intermediate	No	N/A	N/A	N/A
Opportunity	Stifel Capital Management	Municipal Opportunities Plus	No	N/A	N/A	N/A
Opportunity	Stifel Capital Management	Tax Efficient Intermediate	No	N/A	N/A	N/A
Opportunity	Stifel Capital Management	Tax Efficient Short	No	N/A	N/A	N/A
IMC Program - SMA	Appleton Partners	Muni Bond Total Return	Yes	100%	$0.00	Cents per Share
Connect	AllianceBernstein	Tax Aware	Yes	81%	$0.00	Cents Per Share
Connect	Asset Preservation Advisors	High Quality Intermediate	Yes	100%	$0.00	Cents Per Share
Connect	Asset Preservation Advisors	Short Term Tax Exempt	Yes	100%	$0.00	Cents Per Share
Connect	Belle Haven Investments	Ladder Plus	Yes	100%	$0.00	Cents Per Share
Connect	BlackRock Investment Management	Long Term Muni Fixed Income	Yes	100%	$0.00	Cents Per Share
Connect	BlackRock Investment Management	Interm Term Muni Fixed Income	Yes	100%	$0.00	Cents Per Share
Connect	Caprin Asset Management	Intermediate Muni National Strategy	Yes	97%	$0.00	Cents Per Share
Connect	Federated Inv Counseling - CW Henderson	Intermediate Municipal Fixed Income	Yes	100%	$0.00	Cents Per Share
Connect	Federated Inv Counseling - CW Henderson	Ultrashort Municipal SMA	Yes	100%	$0.00	Cents Per Share
Connect	Lord Abbett & Co	Interm Municipal MA	Yes	100%	$0.00	Cents Per Share
Connect	Lord Abbett & Co	Municipal Fixed Income	Yes	100%	$0.00	Cents Per Share
Connect	Miller Tabak Asset Management	Enhanced Tax-Free	Yes	98%	$0.00	Cents Per Share
Connect	Miller Tabak Asset Management	Intermediate Tax-Free	Yes	98%	$0.00	Cents Per Share
Connect	Miller Tabak Asset Management	Short Duration Tax-Free	Yes	98%	$0.00	Cents Per Share
Connect	Nuveen Asset Management	Interm Term High Qlty Muni Bond	Yes	100%	1 to 10 [3]	Basis Points
Connect	Nuveen Asset Management	Limited Maturity Muni Bond	No	N/A	N/A	N/A
Connect	Nuveen Asset Management	Long Term Muni	No	N/A	N/A	N/A
Connect	Nuveen Asset Management	Municipal Laddered 10-25 Year	Yes	100%	1 to 10 [3]	Basis Points
Connect	Parametric Portfolio Associates - Fixed Income SMAs	TABS Total Return Limited	Yes	100%	$0.00	Cents Per Share

U.S. Small Cap Equity

Stifel Advisor Program	Manager	Portfolio Name	Trade Away?	Dollar-weighted percentage of trades executed away from Stifel	Execution costs charged by the executing broker for the trades	Cost Unit
Opportunity	Confluence Investment Management	Business Development Company Portfolio	No	N/A	N/A	N/A

Opportunity	Confluence Investment Management	Small Cap Value	No	N/A	N/A	N/A
Opportunity	Eagle Asset Management, Inc.	Small Cap Growth	No	N/A	N/A	N/A
Opportunity	Earnest Partners LLC	Small Cap Value	No	N/A	N/A	N/A
Opportunity	GW&K Investment Management, LLC	Small Cap Core	No	N/A	N/A	N/A
Opportunity	Ironwood Investment Management LLC	Small Cap Core	No	N/A	N/A	N/A
Opportunity	Natixis Investment Managers	AIA S&P 600 Small-Cap Tax Managed	No	N/A	N/A	N/A
Opportunity	NISA Investment Advisors	Russell 2000 ex Financials	No	N/A	N/A	N/A
Opportunity	NISA Investment Advisors	S&P Small Cap 600	No	N/A	N/A	N/A
Opportunity	Rice Hall James & Associates, LLC	Small Cap Growth Opportunities	No	N/A	N/A	N/A
Opportunity	Riverbridge Partners LLC	Small Cap Growth	No	N/A	N/A	N/A
IMC Program - SMA	Eagle Asset Management	SMID Cap Strategy	No	N/A	N/A	N/A
IMC Program - SMA	Newsouth Capital Management Inc	Small Cap Value Equity	No	N/A	N/A	N/A
IMC Program - SMA	Shapiro Capital Management	Small Cap Value	No	N/A	N/A	N/A
Connect	Crawford Inv Counsel Inc	Small Cap Dividend	No	N/A	N/A	N/A
Connect	Granite Investment Partners	Small Core Select	No	N/A	N/A	N/A
Connect	Parametric Portfolio Associates	Custom Core - Russell 2000	No	N/A	N/A	N/A
Connect	Parametric Portfolio Associates	Custom Core S&P Small cap 600 - TM	No	N/A	N/A	N/A

Manager Comments

[1] There are no additional charges for trades executed in primary or secondary markets. Ticket charges only apply to cross transactions and typically range from 0 to 50 bps. Ticket charges are incurred by the selling client in the event of a cash raise or liquidation, or charges are split between the buying and selling client in the event of a Hamlin-initiated rebalance. For more information on Hamlin's cross-transaction practices, including how ticket charges to clients are incurred, please refer to their most recent ADV Part 2 brochure at the following website: adviserinfo.sec.gov/firm/summary/119278.

[2] The associated costs typically range from $0.10 to $10 per bond, with the higher fee rate of $10 per bond usually reserved for infrequent instances where very small lot sizes are being traded (e.g., fewer than five bonds).

[3] No additional trading costs for primary market trades. For secondary market trades, dealer trading mark-ups typically range from 1 to 10 bps per bond depending on several factors: position size, market strength/weakness, and holding period, among others.

[4] The commission rate charged for the execution of a non-U.S. equity security is generally $0.03 per share, and it is normally imputed in the net price of the trade. The additional ADR conversion fee generally can range from a $0.04 credit to $0.05 per share debit, depending on the type of conversion. This results in the execution cost range of $0.01 to $0.08 per share.

[5] Execution costs for equity trades are expected to range between $0.03 and $0.05 per share; commission rates for option trades are expected to range between $0.25 and $2.00 per contract.