

NATIONAL INSTRUMENT 24-101 TRADE MATCHING AND SETTLEMENT TRADE MATCHING STATEMENT

To: All trade-matching parties providing orders to, acting on behalf of, or executing a trade with:

Stifel Nicolaus Canada Inc.

This Trade Matching Statement is being provided in accordance with National Instrument 24-101 – “Institutional Trade Matching and Settlement” and Companion Policy 24-101CP (the National Instrument). It applies to all trades that are subject to the National Instrument.

We confirm that we have established, maintain, and enforce policies and procedures designed to achieve trade matching in accordance with the National Instrument.

Sincerely,



Harris Finkler
President
Stifel Nicolaus Canada