Introduction

Through the Stifel Smart Rate Program (the “Program”), Stifel, Nicolaus & Company, Incorporated (“Stifel,” “we,” or “us”) makes available to its eligible clients a money market deposit account (“MMDA”), a type of deposit account at Stifel affiliated banks (Stifel Bank & Trust or Stifel Bank (the “Banks”)), the deposits of which are insured by the Federal Deposit Insurance Corporation (“FDIC”). All deposits into, and withdrawals from, your MMDA will be directed by you to one of the Banks as described below in Section III. Operation of the Program. The Program is part of the broader securities brokerage and other services Stifel makes available to clients, is intended for deposits by clients made for the purpose of purchasing securities, and is subject to applicable Stifel customer agreements for Securities Accounts (as defined below).

Your MMDA earns a higher interest rate than a traditional sweep option in exchange for allowing fewer withdrawals. In order to allow you to make more withdrawals, we will make available to you a demand deposit account (“DDA”) into which we will transfer all your MMDA balances if you make more than five (5) withdrawals from your MMDA during any Withdrawal Period (as defined below). If funds are transferred to the DDA, in exchange for the greater liquidity provided by the DDA, the balances in the DDA will earn significantly less interest than balances in the MMDA for the remainder of the Withdrawal Period. Your balances will be moved from the DDA back to the MMDA at the beginning of the next Withdrawal Period. The MMDA and DDA are each a “Deposit Account” and collectively the “Deposit Accounts.”

The Program is available to eligible Stifel clients. Stifel will act as your agent and custodian in establishing and maintaining the Deposit Accounts at one or both of the Banks. Although the Deposit Accounts are an obligation of the Bank(s) at which they are deposited and not Stifel, you will not have a direct relationship with the Bank(s). All deposits and withdrawals will be made by Stifel on your behalf, including your authorization and direction to withdraw funds to satisfy debit balances in your Securities Account. Information about your Deposit Accounts may be obtained from Stifel, rather than from the Bank(s).

If you have granted investment discretion to an agent, including Stifel, in a manner approved by us, any references to “you” will be deemed a reference for your agent.

You should evaluate and decide whether to direct withdrawals from and deposits into Deposit Accounts in light of the disclosures, limitations, and conflicts of interest discussed herein.

FDIC Deposit Insurance Available on the Deposit Accounts

The deposit insurance limit for most insurable capacities (e.g., individual, joint, IRA, etc.) is $250,000 per owner, including principal and accrued interest per depositor when aggregated with all other deposits held in the same insurable capacity at each Bank. For example, funds in a Deposit Account at one of the Banks held by an individual are insured up to $250,000, or for a total of $500,000 for deposits at both Stifel Bank and Stifel Bank & Trust. Funds in a Deposit Account at one of the Banks held jointly by two or more individuals are insured up to $500,000 ($250,000 for each person), or a total of $1 million for deposits at both Stifel Bank and Stifel Bank & Trust.
Any deposits (including deposit balances at Stifel Bank and Stifel Bank & Trust maintained through the Stifel Insured Bank Deposit Program, the Stifel Insured Bank Deposit Program for Retirement Accounts, or certificates of deposit (each an “Other Stifel Deposit Program”)) that you maintain in the same insurable capacity directly with the respective Bank(s) or through an intermediary (such as Stifel or another broker) will be aggregated with funds in your Deposit Accounts at the respective Bank(s) for purposes of the FDIC insurance limits. You are responsible for monitoring the total amount of deposits that you have with the respective Bank(s), in order to determine the extent of FDIC insurance coverage available to you.

Neither Stifel nor its affiliates, including Stifel Bank and Stifel Bank & Trust, monitor the amount of your deposited funds to determine whether those amounts exceed the FDIC insurance limits applicable to your deposits at a Bank, and they are not responsible for any insured or uninsured portion of the Deposit Accounts at a Bank.

You should review carefully the section titled “X. Information About FDIC Insurance.”

You may deposit funds into one or both of the Banks in excess of the FDIC deposit insurance limit. However, in doing so, you acknowledge that your excess funds are not insured by the FDIC. In any event, it remains at all times your obligation to monitor the total amount of your deposits at a Bank for purposes of ensuring FDIC coverage for your funds, particularly because you may have other deposits at a Bank of which we are unaware.

No SIPC Protection

The Deposit Accounts are not eligible for coverage by the Securities Investor Protection Corporation (“SIPC”). You should review carefully the section titled “XI. Securities Investor Protection Corporation Coverage.”

Interest on the Deposit Accounts

The interest rates on the Deposit Accounts will be determined by the respective Banks, in their discretion, and may change daily, though in most cases it will not change that frequently.

The interest rate may be higher or lower than the interest rates available to depositors making deposits directly with each Bank or other depository institutions in comparable accounts and for investments in money market mutual funds and other cash equivalent investments available through Stifel. You should review carefully the section titled “V. Interest on Balances in the Deposit Account.”

Fees and Conflicts of Interest

The Program provides benefits to Stifel and the Bank(s). Stifel will receive direct or indirect compensation or other benefits in connection with client deposits in Deposit Accounts. Specifically, the Banks receive substantial deposits at a price that may be less than the price for other alternative funding sources available to them. Deposits through the Program, together with the Other Stifel Deposit Programs, provide a stable source of funds for the Bank(s). The Banks intend to use such funds in Deposit Accounts to support a variety of activities, including, but not limited to, lending activities. The profitability of each Bank is determined in large part by the difference between the interest paid and other costs incurred by it on the deposits, and the interest or other income earned on its loans, investments, and other assets. These benefits create an incentive for Stifel (through itself and its Financial Advisors) to recommend investments in the Deposit Accounts of the Bank(s). You should review the sections titled
VIII. Information About Your Relationship With Stifel and the Banks – Fees to Stifel” and “VIII. Information About Your Relationship With Stifel and the Banks – Benefits to Stifel and the Banks.”

Prior Written Notice of Withdrawal

Federal banking regulations require the Banks to reserve the right to require seven (7) days’ prior notice before permitting withdrawals from the MMDA. The Banks have indicated that they currently have no intention of exercising this right.

The information discussed herein applies, unless otherwise indicated, to each Stifel brokerage account for which you are a client of record, whether as an individual, joint tenant, trustee, executor, custodian, or in any other capacity (each, a “Securities Account”), and is furnished to you in each of such capacities in respect of all such Securities Accounts.

I. Eligibility for the Program

Stifel may establish, from time to time, eligibility criteria for clients to participate in the Program. Please ask your Financial Advisor for more details regarding eligibility.

II. Margin

Deposit Accounts may not be funded from the proceeds of a margin loan and will not count toward your margin equity. However, balances may be withdrawn from the Program to meet margin calls. Please contact your Financial Advisor for more information regarding margin accounts and Stifel’s provisions for margin.

III. Operation of the Program

Deposit and Withdrawal Procedures

You may instruct your Financial Advisor to have Stifel, as your agent, deposit funds from your Securities Account into Deposit Accounts at one or both of the Banks. You may direct the deposit of your funds between the Banks in any amount you choose. Similarly, you may direct Stifel, as your agent, to withdraw funds from either Bank or both Banks. No other mechanism to deposit funds into your Deposit Accounts will be provided.

The minimum initial deposit into an MMDA is $100,000. Deposit requests made before 3:00 p.m. Eastern (the “Cutoff Time”) on a Business Day (as defined below) generally will be processed on the same Business Day and settled on the next Business Day. Deposit requests made after the Cutoff Time will be processed on the next Business Day and settled on the second Business Day following the request. For purposes of the Program, “Business Day” means Monday through Friday, excluding Federal holidays. Although Stifel or the Banks may be open on certain Federal holidays, these days are not considered Business Days for purposes relating to the deposit of funds.

You may instruct your Financial Advisor to have Stifel, as your agent, withdraw funds from your MMDA and deposit such funds into your Securities Account. Withdrawal requests made before the Cutoff Time on a Business Day generally will be processed on the same Business Day and settled on the following Business Day. Withdrawal requests made after the Cutoff Time will be processed on the next Business Day and settled on the second Business Day following the request. If there are insufficient funds in your MMDA to cover your withdrawal request, Stifel will reject the withdrawal request in its entirety.
Unless otherwise distributed from your Securities Account, funds that settle in your Securities Account will generally be transferred to the account’s sweep option, where applicable. If your Securities Account uses an Other Stifel Deposit Program (as defined above) as its sweep option, such settled funds may be swept into deposits of the Banks that may earn significantly less interest than balances held in the Program.

You may make up to five (5) withdrawals from an MMDA in any monthly period measured from the 26th of one month to the 25th of the next month (“Withdrawal Period”). If any date occurs on a weekend or Federal holiday, the period is extended to the next Business Day. For these purposes, a withdrawal will be considered to occur on the day on which the funds are actually withdrawn from the MMDA, which, depending on the time when you place a withdrawal request, may occur on the first or second business day following the day you place an order for the withdrawal with your Financial Advisor.

All withdrawal requests provided before a given Cutoff Time that are processed at the same time are considered to be a single withdrawal for the purposes of determining whether you have made five (5) withdrawals during a given Withdrawal Period.

**You, not Stifel, are responsible for monitoring the number of withdrawals made from your MMDA during a Withdrawal Period.** In order to comply with Federal banking regulations that impose limitations on withdrawals from the MMDA, if you exceed five (5) withdrawals in any Withdrawal Period, on the sixth (6th) withdrawal, you agree that Stifel will move the available balance in your MMDA into your DDA, which does not have withdrawal limits but will earn significantly less interest. Specifically, balances in the DDA will earn less interest than balances in your MMDA. On the 26th of the month, Stifel will move any balances from the DDA back into your MMDA. You agree that, notwithstanding any relationship you have with Stifel as broker or investment adviser, Stifel will not be deemed to have made any recommendation or to be acting (or to have acted) as investment adviser in connection with any transfer of balances from your MMDA to your DDA that Stifel determines is necessary or appropriate to comply with Federal banking regulations or rules or instructions of the Banks, and you agree that Stifel will not have any responsibility to you for any reduction in interest as a result of any such transfer.

**Cash Management Capabilities**

Balances in a Deposit Account are not included in the “Combined Asset Value” as defined in your Stifel Account Agreement and may not be used to satisfy debits from checks and debit cards unless you give us a specific direction to withdraw funds from your Deposit Account for each transaction.

**IV. Changes to the Program**

Stifel may modify the Program at any time by changing the terms and conditions of the Program. You will receive notification of material changes in advance.

**V. Interest on Balances in the Deposit Account**

Each Bank will pay the same interest rate on your Deposit Account. Interest will accrue on a Deposit Account balance from the day funds are settled into a Deposit Account at the respective Bank through the Business Day preceding the date of withdrawal from a Deposit Account at the Bank, as applicable. Interest will accrue daily and be credited monthly on the 26th of each month. If the 26th is a weekend or Federal holiday, credit will be on the next Business Day.
You may contact your Financial Advisor or access our website at www.stifel.com to determine the current interest rate on your Deposit Accounts. Interest rates may change daily and will be available on the Business Day the rates are set.

The interest rate paid with respect to a Deposit Account at the Banks may be higher or lower than the interest rates available to depositors making deposits directly with the Bank or other depository institutions in comparable accounts and for investments in money market mutual funds and other cash equivalent investments available through Stifel. You should compare the terms, interest rates (including changes in interest rates), required minimum amounts, and other features of the Program with other accounts and alternative investments.

VI. Information About Your Deposit Account

All transactions in your Deposit Accounts will be reflected on your periodic Securities Account statement.

For each statement period, your Securities Account statement will reflect:
- Deposits and withdrawals made through the Program
- The opening and closing balances of the Deposit Accounts at each Bank (as applicable)
- The interest rate and interest earned on Deposit Account balances

Stifel, and not the Bank(s), is responsible for the accuracy of information relating to your Deposit Accounts on your statement. Your Financial Advisor can assist you in understanding your Securities Account statement and can answer any questions you may have about your statement.

You may obtain information about your Deposit Accounts, including balances and the current interest rates, by calling your Financial Advisor or by accessing your Securities Account through www.stifel.com.

VII. Notices

Stifel may provide notices to you by means of a letter, an entry on your Securities Account statement, an insert to your Securities Account statement, or by other means.

VIII. Information About Your Relationship With Stifel and the Banks

Relationship With Stifel

Stifel is acting as your agent in establishing, and as your custodian in holding, the Deposit Accounts at the Bank(s), depositing funds into the Deposit Accounts, and withdrawing funds from the Deposit Accounts. Deposit Account ownership will be evidenced by a book entry on the account record of the respective Bank and by records maintained by Stifel as your custodian. No evidence of ownership, such as a passbook or certificate, will be issued to you. The ownership title and address of your interest in the Deposit Account will be the same as the linked Securities Account, and your Securities Account statements will reflect the balances in your Deposit Accounts at the respective Bank. You should retain the Securities Account statements for your records. You may, at any time, obtain information about your Deposit Accounts by contacting your Financial Advisor.

Unless you establish the Deposit Accounts directly with one of the Banks, as described below, all transactions with respect to your Deposit Accounts must be directed by Stifel and all information
concerning your Deposit Accounts can only be obtained from Stifel. The Banks have no obligation to accept instructions from you with respect to your Deposit Accounts or provide you with information concerning your Deposit Accounts.

Stifel may, in its sole discretion, terminate your use of the Program through Stifel. Similarly, you may decide to terminate your participation in the Program (without closing your Securities Account) by instructing your Financial Advisor to withdraw all funds from your Deposit Accounts or by establishing a direct depository relationship with the Bank(s).

If Stifel terminates your use of the Program through Stifel, or if you decide to terminate your participation in the Program, you may establish a direct depository relationship with the Bank(s), subject to its rules with respect to maintaining deposit accounts. Should you establish a Deposit Account directly with one of the Banks, that account may pay interest at a rate that is different than what you would have otherwise earned in the Program, including a zero percent rate, or no interest.

Establishing your Deposit Accounts in your name at a Bank will separate the Deposit Accounts from your Securities Account. In that event, your Deposit Account balances will no longer be reflected in your Securities Account statement, and Stifel will have no further responsibility concerning the Deposit Accounts. Special rules and considerations apply to Deposit Accounts held through retirement accounts, such as an Individual Retirement Account (“IRA”).

**Relationship With the Banks**

As described above, under the Program you will not have a direct account relationship with the Banks. However, the Deposit Accounts constitute obligations of the respective Banks and are not directly or indirectly obligations of Stifel. You can obtain publicly available financial information concerning the Banks at www.ffiec.gov/nic or by contacting the FDIC Public Information Center by mail at L. William Seidman Center, Virginia Square, 3501 North Fairfax Drive, Arlington, Virginia 22226 or by phone at (703) 562-2200. Stifel does not guarantee in any way the financial condition of the Banks or the accuracy of any publicly available financial information concerning the Banks.

**Fees to Stifel**

You do not have to pay any fees, but you should be aware that Stifel will receive direct or indirect compensation or other benefits in connection with client deposits in Deposit Accounts. While the Banks do not currently pay Stifel a direct fee in connection with the Program (or Deposit Accounts), the Banks reserve the right to begin paying fees and compensation directly to Stifel in connection with the Program at any time and without prior notice. To the extent permitted under applicable law, such payments could take the form of per Deposit Account fees or asset-based compensation on Deposit Account amounts. In either case, the payment of such fees represents an additional conflict of interest for Stifel. Upon written request, Stifel will provide you with information about Stifel’s receipt of compensation in connection with client deposits in Deposit Accounts.

**Compensation to Your Financial Advisor**

Your Financial Advisor is currently not receiving compensation in connection with the Program. Stifel reserves the right to pay compensation to your Financial Advisor in connection with the Program at any time without prior notice. To the extent permitted under applicable law, such compensation could take the form of per Deposit Account fees or asset-based compensation on Deposit Account amounts. In either case, the payment of such compensation represents a conflict of interest for your Financial Advisor.
Upon written request, Stifel will provide you with information about Stifel’s compensation arrangements with your Financial Advisor.

Other than applicable fees imposed by Stifel on your Securities Account, there will be no charges, fees, or commissions imposed on your Securities Account with respect to the Program.

Benefits to Stifel and the Banks

Stifel and the Banks are each separate but affiliated companies and wholly owned subsidiaries of Stifel Financial Corp.

The Program provides financial benefits to both Stifel and the Banks. In addition to any fees that Stifel receives from the Banks, discussed above, the Banks may receive substantial deposits from Stifel clients through the Program at a price that can be expected to be less than other alternative funding sources available to it. Deposits in the Deposit Accounts at the Banks, together with the Other Stifel Deposit Programs, provide a stable source of funds for the Banks. The Banks intend to use the funds in the Deposit Accounts to support a variety of activities, including, but not limited to, lending activities. As with other depository institutions, the profitability of the Banks is determined in large part by the difference between the interest paid and other costs incurred by them on the Deposit Accounts, and the interest or other income earned on their loans, investments, and other assets. It is expected that the borrowing costs incurred to fund the business activities of the Banks through the client deposits under the Program will be less than alternative funding sources and a benefit to the Banks. Because the Banks and Stifel are wholly owned subsidiaries of Stifel Financial Corp., each of the Banks and Stifel stand to benefit, directly or indirectly, from arrangements that benefit the other.

IX. Nontransferable Deposit Accounts

You may not transfer the Deposit Accounts to a different account at a Bank if you close your Securities Account. If you choose to close your Securities Account, you may separately establish an account directly with a Bank, subject to the Bank’s account opening requirements, as discussed above. Once you close your Securities Account, all funds will be sent to you unless you separately open an account with one or both of the Banks or, in the case of a full account transfer, funds will transfer to your account with the contra firm as a residual cash balance transfer.

Retirement Accounts

When your Individual Retirement Account (IRA), including SEP or SIMPLE account, holds cash balances at the Bank, such deposits will bear a “reasonable rate of interest” as required under the exemption provided by Section 408(b)(4) Employee Retirement Income Securities Act of 1974, as amended (“ERISA”), or Section 4975(d)(4) of the Internal Revenue Code, which permits the investment of retirement client assets in deposits of affiliated banks.

Other than SEP and SIMPLE IRAs that may receive contributions through plans subject to ERISA, the Program is not currently available to accounts of ERISA covered plans.

Deposit Accounts held through a Stifel custodied IRA may not be eligible for establishing a direct relationship with the Banks.
X. Information About FDIC Insurance

Deposit Insurance: General

The Deposit Accounts (including principal and accrued interest) are insured by the FDIC, an independent agency of the U.S. Government, up to $250,000 for all deposits held in the same insurable capacity. Generally, any accounts or deposits that you may maintain directly with a Bank, or through any other intermediary, in the same insurable capacity in which the Deposit Accounts are maintained would be aggregated with the Deposit Accounts for purposes of the $250,000 FDIC insurance limit. In the event that a Bank fails, the Deposit Accounts are insured, up to $250,000, for principal and interest accrued to the date the Bank is closed.

Under certain circumstances, if you become the owner of deposits at a Bank because another depositor dies, beginning six months after the death of the depositor, the FDIC will aggregate those deposits for purposes of the $250,000 FDIC insurance limit with any other deposits that you own in the same insurable capacity at the Bank. Examples of accounts that may be subject to this FDIC policy include joint accounts, “payable on death” accounts, and certain trust accounts. The FDIC provides a six-month “grace period” to permit you to restructure your deposits to obtain the maximum amount of deposit insurance for which you are eligible.

You are responsible for monitoring the total amount of deposits that you hold with a Bank, directly or through an intermediary, in order for you to determine the extent of deposit insurance coverage available to you on your deposits, including the Deposit Accounts. Stifel is not responsible for any insured or uninsured portion of the Deposit Accounts or any other deposits.

In the event that Federal deposit insurance payments become necessary, payments of principal plus unpaid and accrued interest will be made to you. There is no specific time period during which the FDIC must make insurance payments available, and Stifel is under no obligation to credit your Securities Account with funds in advance of payments received from the FDIC. Furthermore, you may be required to provide certain documentation to Stifel to provide to the FDIC before insurance payments are made. For example, if you hold deposits as trustee for the benefit of trust participants, you may be required to furnish affidavits and provide indemnities regarding an insurance payment.

If your Deposit Accounts or other deposits at a Bank are assumed by another depository institution pursuant to a merger or consolidation, such deposits will continue to be separately insured from the deposits that you might have established with the acquiror until (i) the maturity date of any time deposits that were assumed or (ii) with respect to deposits that are not time deposits, the expiration of a six-month period from the date of the acquisition. Thereafter, any assumed deposits will be aggregated with your existing deposits with the acquiror held in the same capacity for purposes of Federal deposit insurance. Any deposit opened at the acquiror after the acquisition will be aggregated with deposits established with the acquiror for purposes of Federal deposit insurance.

The application of the $250,000 FDIC insurance limit is illustrated by several common factual situations discussed below.

Individual Customer Accounts. Deposits of a Bank held by an individual in an account in the name of an agent or nominee of such individual (such as the Deposit Accounts held through Stifel) or held by a custodian (for example, under the Uniform Gifts to Minors Act or the Uniform Transfers to Minors Act) are not treated as owned by the agent, nominee, or custodian, but are added to other deposits of such individual held in the same insurable capacity (including funds held in a sole proprietorship) and are
insured up to $250,000 in the aggregate. Deposits held through a qualified tuition savings program (529 Plan) will be insured as deposits of the participant and aggregated with other deposits of the participant if the arrangement and the name of the participant are identified on Stifel’s account records.

**Joint Accounts.** An individual’s interest in deposits of a Bank held under any form of joint ownership valid under applicable state law may be insured up to $250,000 in the aggregate, separately and in addition to the $250,000 allowed on other deposits individually owned by any of the co-owners of such accounts (hereinafter referred to as a “Joint Account”). For example, a Joint Account owned by two persons would be eligible for insurance coverage of up to $500,000 ($250,000 for each person), subject to aggregation with each owner’s interests in other Joint Accounts at the Bank. Joint Accounts will be insured separately from individually owned accounts only if each of the co-owners is an individual person and has a right of withdrawal on the same basis as the other co-owners.

**Revocable Trust Accounts.** Deposits of a Bank held in a “revocable trust” are generally insured up to $250,000 per beneficiary if the beneficiary is a natural person, charity, or other non-profit organization. There are two types of revocable trusts recognized by the FDIC.

**Informal revocable trusts** include accounts in which the owner evidences an intent that at his or her death the funds shall belong to one or more specified beneficiaries. These trusts may be referred to as a “Totten trust” account, “payable upon death” account, or “transfer on death” account. Each beneficiary must be included in Stifel’s account records.

**Formal revocable trusts** are written trust arrangements in which the owner retains ownership and control of the assets and designation of beneficiaries during his or her lifetime. The trusts may be referred to as “living” or “family” trusts. The beneficiaries of a formal revocable trust do not need to be included in Stifel’s account records.

Under FDIC rules, FDIC coverage will be $250,000 per beneficiary, multiplied by the number of beneficiaries, regardless of the proportional interest of each beneficiary in the revocable trust. However, if the trust has more than $1,250,000 in deposits at a Bank and more than five beneficiaries, the funds will be insured for the greater of $1,250,000 or the aggregate amount of all beneficiaries’ proportional interests, limited to $250,000 per beneficiary.

Deposits in all revocable trusts of the same owner – informal and formal – at a Bank will be aggregated for insurance purposes. A revocable trust established by two owners where the owners are the sole beneficiaries will be treated as a Joint Account under applicable rules and will be aggregated with other Joint Accounts.

**Deposit Insurance: Retirement Plans and Accounts**

**Retirement Plans and Accounts – Generally.** The amount of deposit insurance for which the deposits of a Bank held through one or more retirement plans or accounts will be eligible, including whether deposits held by each plan or account will be considered separately from or aggregated with deposits held by other plans or accounts, will vary depending on the type of plan or account. It is therefore important to understand the type of plan or account holding the deposits. The following sections generally discuss the rules that apply to deposits held by retirement plans and accounts.

**Individual Retirement Accounts (IRAs).** Deposits of a Bank held in an IRA will be insured up to $250,000 in the aggregate. However, as described below, the deposits of a Bank held by an IRA will be aggregated with the deposits of the same Bank held by certain employee benefit plans in which the owner

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of the IRA has an interest. Thus, the owner of an IRA will only be eligible for insurance of $250,000 for deposits at a Bank held in plans and accounts that are subject to aggregation. See the section below headed “Aggregation of Retirement Plan and Account Deposits.”

Questions About FDIC Deposit Insurance Coverage

If you have questions about basic FDIC insurance coverage, please contact your Financial Advisor. You may wish to seek advice from your own attorney concerning FDIC insurance coverage of deposits held in more than one insurable capacity. You may also obtain information by contacting the FDIC:

- By mail: Deposit Insurance Outreach, Division of Depositor and Consumer Protection, 550 17th Street N.W., Washington, DC 20429
- By phone: (877) 275-3342 or (800) 925-4618 (TDD)
- By e-mail: via the FDIC’s Online Customer Assistance Form, available at: [https://www2.fdic.gov/starsmail/index.asp](https://www2.fdic.gov/starsmail/index.asp)
- Online: [www.fdic.gov/deposit/index.html](http://www.fdic.gov/deposit/index.html)

XI. Securities Investor Protection Corporation Coverage

Your Securities Account (including any cash deposited for the purpose of purchasing securities and awaiting deposit into a Deposit Account) is protected by SIPC in accordance with the terms of SIPC for up to $500,000 (including $250,000 for claims for cash). However, deposits in your Securities Account not made for the purpose of purchasing securities and the Deposit Accounts held through your Securities Account are not protected by SIPC.

If you have questions about SIPC coverage and additional securities coverage, please contact your Financial Advisor. You may also obtain information about SIPC coverage, including a brochure that describes SIPC and SIPC coverage, by accessing the SIPC website at [www.sipc.org](http://www.sipc.org) or contacting SIPC at (202) 371-8300.