

FEE SCHEDULE AND ORDER EXECUTION

Fee Schedule

Stifel Cash Management Accounts Investment and Account Services

STIFEL|ADVANTAGE ACCOUNT

Monthly Fee	\$10.00 ¹
Minimum Assets	\$25,000 in cash or securities eligible for margin
Checks/Checkbook/Register ²	None
Reorder of Checks	None
Visa® Debit Card	None
ATM Rebates	4 per month
Awards Program	None
Stifel's Remote Client Access Technology	None
eBill	None
Tax Lot Account Statement	None
Cashier's Check	5 free annually
Domestic Wires	5 free annually
Stop Payment Fees	5 free annually

STIFEL PRESTIGE® ACCOUNT

Monthly Fee	None
Minimum Assets	\$1,000 in cash
Checks/Checkbook/Register ²	None
Reorder of Checks	None
Visa® Debit Card	None
Stifel's Remote Client Access Technology	None

Checking Charges (including IRAs)

Fee for Check Copy	\$3.00 per check
Stop Payment Order	\$15.00 per order
Overdraft Fee	\$20.00 per item

eBill Service Charges

Insufficient Funds	\$15.00
Stop Payment Order	\$15.00
Forward Original	\$4.00 per item
Change of Address Form	\$0.60 per item

Visa® Debit Card Charges

ATM Cash Withdrawal Fee ³	Rate determined by ATM Location
Foreign Transaction Fee	1%
Fee for Each Item Deposited to Your Account Returned to Stifel for Any Reason	\$25.00 per item

Stifel Credit Card Charges

Consumer	
Visa® Platinum	No annual fee ⁴
Visa® Bonus Rewards	No annual fee ⁴
Visa® Bonus Rewards Plus	\$50 annual fee ⁴
Cash Rewards American Express	No annual fee ⁴
Travel Rewards American Express	\$95 annual fee
Visa® Signature Elite	\$175 annual fee
American Express Premier	\$350 annual fee

Business

Visa® Business	No annual fee ⁴
Visa® Business Bonus Rewards Plus	\$50 annual fee ⁴

RETIREMENT ACCOUNTS USING A STIFEL PLAN DOCUMENT

Custodian Fees – Payable in January for the calendar year

IRA and ESA Accounts	\$40.00 annual fee ⁵
Profit Sharing, Money Purchase, Individual 401(k), and Simplified 401(k)	\$100.00 annual fee
Participant Sub-Account	\$50.00 annual fee
403(b) Custodial Account	\$40.00 annual fee
Private Placement Review	\$200-\$1,000 depending on the complexity of the investment
IRA 990-T Unrelated Business Taxable Income	\$200 per original and per amended mandatory federal or state return filing
Tax Recovery Process for Holders of International Securities and Fees	In order to provide this service, certain fees will be charged to your account, based on the actual tax recovered and the IRS Certification of Residency processing fee. Highlights of the current fee structure are as follows: <ul style="list-style-type: none"> • IRS Tax Certification Processing Fee: \$91⁶ • Relief-at-Source or Quick Refund: 4%⁷ • Long Form Refund: 20% of refund amounts over \$250; under \$250, the lesser of \$50 or 50%⁸ • An additional annual account maintenance fee applies: \$200 annually for any dividend year in which more than \$400 is recovered, net of our third-party processing fees.

Should you choose to take no action or opt-out of the service, tax will be withheld at maximum rates from your non-U.S. investment income by the tax authority of the issuer's jurisdiction of incorporation.

Termination Fees

IRA and Qualified Plan Termination Fees	\$100.00
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TRANSFERS

Cost of Certificate Issued	\$250.00
Rush	\$500.00
Lost Certificates	Cost to Stifel
Transfer on Death	\$75.00 per beneficiary at distribution
Account Transfer Fee	\$100.00
Coupon Collection	Cost to Stifel
Coupon Collection Reject Fee	Cost to Stifel
Special Transfer Agent or Attorney Fees for Restriction Removal	Cost to Stifel
Non-Transferable Security Fee	\$11.00 per security annual fee

MUTUAL FUNDS

Exchanges	Up to \$25.00, if charged by fund
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Fees may vary depending on circumstances, and Stifel reserves the right to waive fees and charges at its discretion. For additional information regarding your Stifel account, please refer to the Stifel Account Agreement and Disclosure Booklet, which is available at www.stifel.com/disclosures/account-agreement.

MISCELLANEOUS

Postage & Handling	\$5.00
Returned Checks	\$20.00
Wired Funds	\$15.00 if under \$5,000.00; \$10.00 if over \$5,000.00
Foreign Wires	\$40.00
Cashier's Check	\$20.00
Transaction Fee	Assessed on sales of certain securities in certain markets based on rates charged by those marketplaces and is subject to change
Transaction Fee for Foreign Securities Processing	Assessed on sales, deposits, or withdrawals of certain foreign securities in certain foreign markets based on rates charged by those transfer agents and marketplaces
ADR Custodial Fees	Passed through to ADR holders
Foreign Financial Transaction Tax	Varies based on foreign security and specific country's rules and regulations
Fees for Prepayment Requests	\$10.00 if less than or equal to \$25,000 \$25.00 if greater than \$25,000 and less than or equal to \$100,000 TBD if greater than \$100,000
Replacement Copy of Customer Statement From 2000 to Current	\$1.00 per month
Replacement Copy of Customer Statement From 1995 to 1999	\$5.00 per month

Replacement Copy of Confirmation	\$1.00 per confirmation
Fees for Special Processing Requests	Cost to Stifel
Replacement for Prior Year 1099s	\$1.00 per year
Historical Pricing (Date of Death) Report	First 25 Securities \$25.00 25+ Securities \$50.00

INTEREST

Interest on Late Payments	Base rate plus one point
Margin Interest	Rate schedule, which is subject to change, based on debit amount

¹ One \$10 STIFEL | ADVANTAGE monthly fee waived for each \$1 million of household value and for households with an established SPA line of credit. Maximum of ten fee waivers per household, per month.

² Duplicate checks and business checks are available at an additional cost.

³ MoneyPass® and PNC ATMs are surcharge-free. Visit www.moneypass.com or www.pnc.com to locate the most convenient ATM. The STIFEL | ADVANTAGE account offers four ATM fee rebates per month per STIFEL | ADVANTAGE account.

⁴ Foreign transaction fees: 2% of each foreign purchase transaction or foreign ATM advance transaction in U.S. dollars; 3% of each foreign purchase transaction or foreign ATM advance transaction in foreign currency.

⁵ \$30 annual fee per IRA if multiple client accounts are held at Stifel, including at least one IRA account, and statements are household. All accounts are automatically charged in January. Payments will be accepted in advance.

⁶ This fee will be incurred annually and is subject to change by the IRS.

⁷ The percentage charged is assessed against the total tax recovered.

⁸ Same as Note #7 above: For Complex Trusts and Multiple-Owner Partnerships, the fee is 35% of the recovery amount. The effort involved to obtain these refunds is substantially greater for Long Form filings.

May 2019

Order Execution

While Stifel does not receive payment for order flow from other broker-dealers, the Firm does receive certain rebates for routing orders to the Exchanges that execute such orders. The rebate varies on the order type and will be disclosed upon written request.

Stifel monitors the performance of competing market centers and routes orders to those that consistently complete transactions on a timely basis, at a reasonable cost, and that seek competitive executions based on the national best bid or offer. Whenever possible, Stifel routes orders to market centers that offer, through automated systems, an opportunity for price improvement to the client.

STIFEL

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