

## **Stifel Nicolaus Research Wins Eleven Awards in Forbes.com/StarMine Analyst Survey**

**ST. LOUIS, May 8, 2007** — Stifel, Nicolaus & Company, Incorporated, a full-service brokerage and investment banking firm, is pleased to announce that ten of its research analysts have received honors in the sixth annual Forbes.com/StarMine Best Brokerage Analysts Survey, with four analysts earning #1 rankings. The survey recognizes analysts for outstanding performance based on the returns of their recommendations and the accuracy of their earnings estimates during calendar year 2006. With a total of 11 awards, Stifel ranked ninth among more than 240 firms.

According to Forbes.com,

“The company with the most momentum in 2006 was Stifel Nicolaus, a newcomer to the top 10. Stifel hauled in 11 awards, five more than last year and enough to pull it up 17 ranking positions and into ninth place.”

Two Stifel analysts ranked #1 among stock pickers in their respective industries: Rod Petrik in Hotels & Leisure and Barry Bannister in Machinery. Two others, Christopher King in Diversified Telecommunication Services and Greg Simpson in Health Care Equipment & Supplies, ranked #1 among earnings estimators in their respective industries. Christopher King was also recognized as the seventh best earnings estimator overall in the U.S. out of more than 3,000 analysts.

Other individual analysts recognized for their stock-picking skill in this year’s survey were:

- Troy Lahr, #2 ranking in Aerospace and Defense.
- Jerry Doctrow, #2 ranking in Real Estate Investment Trusts (REITs).
- Greg Simpson, #2 ranking in Health Care Equipment and Supplies.
- Scott Devitt, #3 ranking in Internet and Catalog Retail.
- Richard Jaffe, #3 ranking in Specialty Retail.

Other award winners for earnings estimate accuracy were:

- Robert Craig and Jerry Herman, #2 ranking in Diversified Consumer Services.

“We could not be more pleased with the achievements of all our award winners and the overall results of the department,” commented Hugh Warns, Director of Research at Stifel Nicolaus. “We believe these quantitative stock-picking and earnings estimate surveys verify that our analysts are able to effectively leverage their industry experience, opportunistic approach, and broad market-cap coverage to drive excess returns for clients.”

Stifel, Nicolaus & Company, Incorporated operates 141 offices in 28 states and the District of Columbia, and 3 European offices through Stifel Nicolaus Limited. A full range of investments, including stocks, corporate and municipal bonds, mutual funds, annuities, insurance, options, and managed assets accounts, is available through the firm. Stifel Nicolaus is the largest subsidiary of Stifel Financial Corp. and is a member of SIPC and listed on the New York Stock Exchange under the symbol “SF.” To learn more about Stifel, please visit the company’s web site at [www.stifel.com](http://www.stifel.com).

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