

FOR IMMEDIATE RELEASE

**REBECCA ARBOGAST NAMED HEAD OF STIFEL NICOLAUS'
WASHINGTON, D.C. COMMUNICATIONS REGULATORY PRACTICE**

ST. LOUIS, June 16, 2009 – Stifel, Nicolaus & Company, Incorporated is pleased to announce that Rebecca Arbogast has been named head of the firm's Washington, D.C. Communications Regulatory Practice. She replaces Blair Levin, who has left the firm to return to head the Federal Communications Commission's effort to write the nation's broadband strategy.

Ms. Arbogast has been with the group since 2001, providing advice to clients on legal and regulatory issues affecting the communications and technology industries, including wireless, antitrust, intellectual property, and international issues. Prior to joining Stifel Nicolaus, she worked at the Federal Communications Commission (FCC), where she served as Chief of the International Bureau Telecommunications Division. In her position at the FCC, she led an office of attorneys, economists, and engineers, spearheaded the FCC's first comprehensive program of technical assistance to emerging economies, and shaped the agency's policies for international communications and Internet services.

Before joining the FCC, Ms. Arbogast served in the Office of Legal Counsel, Department of Justice in the Clinton Administration. She began her legal practice as a corporate attorney with the Washington D.C. law firm of Wilmer Cutler, representing clients in litigation, international arbitrations, and transactions.

Ms. Arbogast received her J.D. from the Yale Law School and her master's degree from the University of Iowa. She clerked on the Ninth Circuit Court of Appeals for Judge Fletcher and was the first Fulbright Fellow in European Community Law, studying and teaching in London.

She teaches Global Communications at American University Law School and has taught Constitutional Law at Johns Hopkins School of Public Policy. She served on the advisory group to the Obama-Biden Transition Team for the FCC and NTIA.

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