

**FOR IMMEDIATE RELEASE**

**SCOTT BREWER JOINS STIFEL NICOLAUS'  
FINANCIAL INSTITUTIONS INVESTMENT BANKING PRACTICE**

**ST. LOUIS, April 6, 2009** – Stifel, Nicolaus & Company, Incorporated is pleased to announce that Scott Brewer has joined the firm's Investment Banking Department as a Managing Director in its Financial Institutions Group.

Mr. Brewer comes to Stifel from KeyBanc Capital Markets, where he headed the Insurance Group in the Corporate and Investment Banking Division. During his time at KBCM, he was responsible for building an investment banking practice focused on delivering strategic and capital markets ideas to clients in the insurance and insurance-related sectors. Prior to joining KBCM, Mr. Brewer was an M&A banker with the Financial Institutions Group at Morgan Stanley & Co. in New York City.

At Stifel, Mr. Brewer will be based in Cleveland and will serve as a senior relationship banker covering the insurance industry. Joining Mr. Brewer will be Bryce Myers, who will hold the title of Senior Analyst in the Financial Institutions Group. Mr. Myers also comes from KBCM's Insurance Group, where he focused primarily on advisory and capital-raising engagements.

"We view an expansion into the insurance sector as a logical next step as we continue to invest in our financial services investment banking business," said Rick Maples, Co-Head of Investment Banking and Head of the Financial Institutions Group. "Scott and his team bring a very attractive combination of experience and relationships that will complement the efforts we already have in place."

"I look forward to working from a platform with demonstrated success and a commitment to the financial services sector," Mr. Brewer said. "I believe that Stifel offers our insurance clients a platform capable of providing world-class counsel, support, and distribution capabilities. I look forward to helping further build the Stifel investment banking effort in the financial services space."

Mr. Brewer holds a Masters of Management from the J.L. Kellogg Graduate School of Management at Northwestern University and a Bachelor of Science from The Ohio State University. Mr. Myers has a Bachelor of Science in management from Case Western Reserve University.

Founded in 1890, Stifel, Nicolaus & Company, Incorporated is the principal subsidiary of Stifel Financial Corp. (NYSE: SF), a financial services holding company headquartered in St. Louis. Stifel Nicolaus is a full-service retail and institutional brokerage and investment banking firm with 227 offices in 36 states and the District of Columbia and 3 European offices through Stifel Nicolaus Limited. To learn more about Stifel, please visit the company's web site at [www.stifel.com](http://www.stifel.com).

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