



A Stifel Company

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KBW Announces Changes to KBW Nasdaq Property & Casualty Insurance Index (Ticker: KPX)

New York – Friday, July 31, 2015 – Keefe, Bruyette & Woods, Inc., a full-service, boutique investment bank and broker-dealer that specializes in the financial services sector, and a wholly owned subsidiary of Stifel Financial Corp. (NYSE: SF), announces the below mentioned changes to their KBW Nasdaq Property & Casualty Insurance Index (Ticker: KPX):

KBW Nasdaq Property & Casualty Insurance Index (Index Ticker: KPX; ETF Ticker: KBWP):

Delete: PartnerRe Ltd. (NYSE: PRE)

This deletion will be effective prior to the opening of business on Monday, August 10, 2015.

In accordance with KBW Nasdaq index methodology, a replacement will be announced and made at the next evaluation, which occurs after the close of trading on the third Friday in September.

The KBW Nasdaq indices have tradable exchange-traded funds licensed: KBW Nasdaq Bank Index (Index Ticker: BKXSM, ETF Ticker: KBWBSM); KBW Nasdaq Capital Markets Index (Index Ticker: KSXSM, ETF Ticker: KBWCSM); KBW Nasdaq Insurance Index (Index Ticker: KIXSM, ETF Ticker: KBWISM); KBW Nasdaq Regional Banking Index (Index Ticker: KRXSM, ETF Tickers: KBWRSM, KRSSM, KRUSM); KBW Nasdaq Financial Sector Dividend Yield Index (Index Ticker: KDXSM, ETF Ticker: KBWDSM); KBW Nasdaq Premium Yield Equity REIT Index (Index Ticker: KYXSM, ETF Ticker: KBWYSM); KBW Nasdaq Property and Casualty Insurance Index (Index Ticker: KPXSM, ETF Ticker: KBWPSM); KBW Nasdaq Global Bank Index (Index Ticker: GBKXSM), KBW Nasdaq Mortgage Finance Index (Index Ticker: MFXSM); and KBW Nasdaq Global (Ex US) Financial Sector Index (Index Ticker: KGXSM).

About KBW

KBW LLC, a Stifel company, operates in the U.S. and Europe through its broker dealer subsidiaries, Keefe, Bruyette & Woods, Inc. and Keefe, Bruyette & Woods Limited. Over the years, KBW has established itself as a leading independent authority in the banking, insurance, brokerage, asset management, mortgage banking and specialty finance sectors. Founded in 1962, the firm maintains industry-leading positions in the areas of research, corporate finance, mergers and acquisitions as well as sales and trading in equities securities of financial services companies.

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