

FOR IMMEDIATE RELEASE

STIFEL DECLARES PREFERRED STOCK CASH DIVIDEND

ST. LOUIS, August 23, 2016 – Stifel Financial Corp. (NYSE: SF) today announced that its Board of Directors has declared a quarterly cash dividend on the outstanding shares of its 6.25% Non-Cumulative Perpetual Preferred Stock, Series A (the “Series A Preferred Stock”).

On July 15, 2016, the Company issued an aggregate of 6,000,000 depositary shares each representing a 1/1000th interest in a share of the Series A Preferred Stock, with a liquidation preference of \$25,000 per share of the Series A Preferred Stock (equivalent to \$25 liquidation preference per depositary share), or \$150,000,000 in aggregate liquidation preference.

The declared cash dividend on the Series A Preferred Stock is for the time period between the initial issuance of the depositary shares on July 15, 2016, up to, but excluding the first dividend payment date of September 15, 2016. The declared cash dividend equated to approximately \$0.2604 per depositary share, or \$260.4167 per share of the Series A Preferred Stock outstanding. The cash dividend is payable on September 15, 2016 to shareholders of record on September 5, 2016.

The Company’s Series A Preferred Stock trades on the NYSE under the symbol “SF PrA.”

Stifel Company Information

Stifel Financial Corp. is a financial services holding company headquartered in St. Louis, Missouri that conducts its banking, securities, and financial services business through several wholly owned subsidiaries. Stifel’s broker-dealer clients are served in the United States through Stifel, Nicolaus & Company, Incorporated; Keefe Bruyette & Woods, Inc.; Miller Buckfire & Co., LLC; and Century Securities Associates, Inc., and in the United Kingdom and Europe through Stifel Nicolaus Europe Limited. The Company’s broker-dealer affiliates provide securities brokerage, investment banking, trading, investment advisory, and related financial services to individual investors, professional money managers, businesses, and municipalities. Stifel Bank & Trust offers a full range of consumer and commercial lending solutions. Stifel Trust Company, N.A. and Stifel Trust Company Delaware, N.A. offer trust and related services. To learn more about Stifel, please visit the Company’s web site at www.stifel.com.

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