

FOR IMMEDIATE RELEASE

STIFEL DECLARES QUARTERLY COMMON STOCK CASH DIVIDEND AND DECLARES PREFERRED STOCK CASH DIVIDEND

ST. LOUIS, November 6, 2019 – Stifel Financial Corp. (NYSE: SF) today announced that its Board of Directors has declared a cash dividend on shares of its common stock of \$0.15 per share, payable December 16, 2019, to shareholders of record at the close of business on December 2, 2019.

The Board of Directors also declared a quarterly cash dividend on the outstanding shares of its 6.25% Non-Cumulative Perpetual Preferred Stock, Series A (the “Series A Preferred Stock”) and 6.25% Non-Cumulative Perpetual Preferred Stock, Series B (the “Series B Preferred Stock”). The declared cash dividend on the Series A Preferred Stock and the Series B Preferred Stock is for the period from September 15, 2019, up to, but excluding December 15, 2019. The declared cash dividend equated to approximately \$0.390625 per depositary share, or \$390.625 per share of the Preferred Stock outstanding. The cash dividend is payable on December 16, 2019 to shareholders of record on December 2, 2019.

The Company’s Series A Preferred Stock trades on the New York Stock Exchange under the symbol “SF PrA.” and the Company’s Series B Preferred Stock trades on the New York Stock Exchange under the symbol “SF PrB.”

Stifel Company Information

Stifel Financial Corp. (NYSE: SF) is a financial services holding company headquartered in St. Louis, Missouri, that conducts its banking, securities, and financial services business through several wholly owned subsidiaries. Stifel’s broker-dealer clients are served in the United States through Stifel, Nicolaus & Company, Incorporated, including its Eaton Partners business division; Keefe, Bruyette & Woods, Inc.; Miller Buckfire & Co., LLC; Century Securities Associates, Inc., and in the United Kingdom and Europe through Stifel Nicolaus Europe Limited. Stifel Nicolaus Europe Limited owns MainFirst Bank AG, which is authorized and regulated by the German Federal Financial Supervisory Authority (BaFin) and whose London Branch is authorized by BaFin and supervised by the Financial Conduct Authority for the conduct of UK business, whose Milan Branch is authorized and regulated by BaFin and supervised by CONSOB/Bank of Italy, whose Paris Branch is authorized and regulated by BaFin and supervised by AMP/Autorité de Contrôle Prudentiel. Stifel Nicolaus Europe Limited also owns MainFirst Schweiz AG, which is authorized by the Eidgenössische Finanzmarktaufsicht to act as an introducing broker for MainFirst Bank AG, MainFirst Securities US Inc., an introducing broker that is a member of FINRA and the SIPC, and Stifel Europe Geneva S.A. The Company’s broker-dealer affiliates provide securities brokerage, investment banking, trading, investment advisory, and related financial services to individual investors, professional money managers, businesses, and municipalities. Stifel Bank and Stifel Bank & Trust offer a full range of consumer and commercial lending solutions. Stifel Trust Company, N.A. and Stifel Trust Company Delaware, N.A. offer trust and related services. To learn more about Stifel, please visit the Company’s website at www.stifel.com.

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