

FOR IMMEDIATE RELEASE**STIFEL COMPLETES ACQUISITION OF B&F CAPITAL MARKETS, INC.**

ST. LOUIS, SEPTEMBER 3, 2019 – Stifel Financial Corp. (NYSE: SF) today announced that it has completed the acquisition of B&F Capital Markets, Inc., an industry leader in providing regional and community banks with extensive interest rate swap capabilities.

“We are excited to welcome Alistair Fyfe, Derek Beitzel, and their team to Stifel,” said Ronald J. Kruszewski, Chairman and CEO of Stifel. “The combination of B&F Capital Markets’ expertise in interest rate risk management for banks’ commercial borrowers and Stifel’s broad network of banking clients will further enhance our industry leading financial services practice.”

Founded in 2003, B&F is headquartered in Cleveland, Ohio, and maintains seven offices nationwide with 27 employees. B&F enters into strategic partnerships with regional and community banks throughout the U.S., ranging in asset size from \$500 million to over \$30 billion, providing a fully operational and professionally staffed client interest rate risk management group. Through these strategic partnerships, B&F initiates, develops, and grows interest rate derivative programs to hedge interest rate risk for the bank’s commercial borrowers.

Stifel Company Information

Stifel Financial Corp. (NYSE: SF) is a financial services holding company headquartered in St. Louis, Missouri, that conducts its banking, securities, and financial services business through several wholly owned subsidiaries. Stifel’s broker-dealer clients are served in the United States through Stifel, Nicolaus & Company, Incorporated, including its Eaton Partners business division; Keefe, Bruyette & Woods, Inc.; Miller Buckfire & Co., LLC; Century Securities Associates, Inc., and in the United Kingdom and Europe through Stifel Nicolaus Europe Limited. The Company’s broker-dealer affiliates provide securities brokerage, investment banking, trading, investment advisory, and related financial services to individual investors, professional money managers, businesses, and municipalities. Stifel Bank and Stifel Bank & Trust offer a full range of consumer and commercial lending solutions. Stifel Trust Company, N.A. and Stifel Trust Company Delaware, N.A. offer trust and related services. To learn more about Stifel, please visit the Company’s website at www.stifel.com.

Cautionary Note Regarding Forward-Looking Statements

The information contained in this press release contains certain statements that may be deemed to be “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. All statements in this report not dealing with historical results are forward-looking and are based on various assumptions. The forward-looking statements in this report are subject to risks and uncertainties that could cause actual results to differ materially from those expressed in or implied by the statements. Material factors and assumptions could cause actual results to differ materially from current expectations. The Company does not undertake to update forward-looking statements to reflect circumstances or events that occur after the date the forward-looking statements are made. The Company disclaims any intent or obligation to update these

forward-looking statements. Annualized, pro forma, projected and estimated numbers are used for illustrative purpose only, are not forecasts and may not reflect actual results.

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