

FOR IMMEDIATE RELEASE

STIFEL DECLARES QUARTERLY COMMON STOCK CASH DIVIDEND AND DECLARES PREFERRED STOCK CASH DIVIDEND

ST. LOUIS, August 5, 2020 – Stifel Financial Corp. (NYSE: SF) today announced that its Board of Directors has declared a cash dividend on shares of its common stock of \$0.17 per share, payable September 15, 2020, to shareholders of record at the close of business on September 1, 2020 .

The Board of Directors also declared a quarterly cash dividend on the outstanding shares of its 6.25% Non-Cumulative Perpetual Preferred Stock, Series A (the “Series A Preferred Stock”), 6.25% Non-Cumulative Perpetual Preferred Stock, Series B (the “Series B Preferred Stock”), and 6.125% Non-Cumulative Perpetual Preferred Stock, Series C (the “Series C Preferred Stock”). The declared cash dividend on the Series A Preferred Stock and the Series B Preferred Stock is for the period from June 15, 2020, up to, but excluding September 15, 2020. The declared cash dividend on the Series C Preferred Stock is for the period from May 19, 2020, up to, but excluding September 15, 2020. The declared cash dividend equated to approximately \$0.390625 per depositary share, or \$390.625 per share of the Series A Preferred Stock and Series B Preferred Stock outstanding. The declared cash dividend equated to approximately \$0.4934028 per depositary share, or \$493.4028 per share of the Series C Preferred Stock. The cash dividend is payable on September 15, 2020 to shareholders of record on September 1, 2020.

The Company’s Series A Preferred Stock trades on the New York Stock Exchange under the symbol “SF PrA.”, the Company’s Series B Preferred Stock trades on the New York Stock Exchange under the symbol “SF PrB.”, and the Company’s Series C Preferred Stock trades on the New York Stock Exchange under the symbol “SF PrC.”

Stifel Company Information

Stifel Financial Corp. (NYSE: SF) is a financial services holding company headquartered in St. Louis, Missouri, that conducts its banking, securities, and financial services business through several wholly owned subsidiaries. Stifel’s broker-dealer clients are served in the United States through Stifel, Nicolaus & Company, Incorporated, including its Eaton Partners business division; Keefe, Bruyette & Woods, Inc.; Miller Buckfire & Co., LLC and Century Securities Associates, Inc. The Company’s broker-dealer affiliates provide securities brokerage, investment banking, trading, investment advisory, and related financial services to individual investors, professional money managers, businesses, and municipalities. Stifel Bank and Stifel Bank & Trust offer a full range of consumer and commercial lending solutions. Stifel Trust Company, N.A. and Stifel Trust Company Delaware, N.A. offer trust and related services. To learn more about Stifel, please visit the Company’s website at www.stifel.com. For global disclosures, please visit <https://www.stifel.com/investor-relations/press-releases>.

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