

## FOR IMMEDIATE RELEASE

### EATON PARTNERS ACTS AS EXCLUSIVE PLACEMENT AGENT FOR TURNING ROCK PARTNERS FUND II

**ROWAYTON, Conn., August 3, 2022** – Eaton Partners, one of the largest capital placement agents and fund advisory firms and a wholly owned subsidiary of Stifel Financial Corp. (NYSE: SF), is pleased to have acted as placement agent for Turning Rock Partners ("Turning Rock").

Turning Rock, a New York-based private investment firm, has closed its second fund with commitments of approximately \$475M, exceeding its target raise. Over the last year, Turning Rock Partners Fund II has made substantial progress in deployment of this vehicle. Turning Rock received strong support from new and existing investors, including notable public and corporate pension plans, banks, insurance companies, global asset managers, foundations, and large family offices.

Turning Rock has been active in the marketplace with investments across a diversified portfolio of structured debt, equity, and hybrid investments targeting North American small and mid-capitalization businesses.

Turning Rock Partners now has a total of over \$900M of capital commitment and is poised for continued growth. The firm is a majority woman-owned business, which continues to be owned and operated by its founders. Turning Rock has grown to include 15 full-time employees as of August 1, 2022.

"Turning Rock has built a highly talented, dynamic and diverse team that is well positioned to deliver value for their clients and partners," said Eric Deyle, Managing Director at Eaton Partners.

"We are grateful for the continued participation and support of our clients and partners," said Saba Ahmad, Partner and Chief Operating Officer (COO) of Turning Rock. "Eaton Partners is a trusted advisor and we appreciate the longstanding partnership."

#### **About Eaton Partners**

Eaton Partners, a Stifel Company, is one of the world's largest capital placement agents and fund advisory firms, having raised more than \$130 billion for over 175 highly differentiated alternative investment funds and offerings. Founded in 1983, Eaton advises and raises institutional capital for investment managers across alternative strategies – private equity, private credit, real assets, real estate, and hedge funds/public market – in both the primary and secondary markets. Eaton Partners maintains offices and operates throughout North America, Europe, and Asia.

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## **About Turning Rock Partners**

Turning Rock Partners targets debt, equity and hybrid investments in underserved or capital constrained lower-middle market businesses in North America. Turning Rock structures bespoke financing solutions for companies across the private market landscape. For more information, please visit Turning Rock Partners' website: [www.turningrockpartners.com](http://www.turningrockpartners.com). For Turning Rock investor relations, please contact [investor@turningrockpartners.com](mailto:investor@turningrockpartners.com).

## **Stifel Company Information**

Stifel Financial Corp. (NYSE: SF) is a financial services holding company headquartered in St. Louis, Missouri, that conducts its banking, securities, and financial services business through several wholly owned subsidiaries. Stifel's broker-dealer clients are served in the United States through Stifel, Nicolaus & Company, Incorporated, including its Eaton Partners business division; Keefe, Bruyette & Woods, Inc.; Miller Buckfire & Co., LLC; and Stifel Independent Advisors, LLC. The Company's broker-dealer affiliates provide securities brokerage, investment banking, trading, investment advisory, and related financial services to individual investors, professional money managers, businesses, and municipalities. Stifel Bank and Stifel Bank & Trust offer a full range of consumer and commercial lending solutions. Stifel Trust Company, N.A. and Stifel Trust Company Delaware, N.A. offer trust and related services. To learn more about Stifel, please visit the Company's website at [www.stifel.com](http://www.stifel.com). For global disclosures, please visit <https://www.stifel.com/investor-relations/press-releases>.

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