

Necessary Expenses (at Retirement)

Annual

Necessary expenses typically do not fluctuate over time or with the markets. They may include housing, healthcare, food, taxes, transportation, and other essential needs. As such, these expenses must be covered by income that is consistent, reliable, and lifelong.

Housing

Utilities

Food

Healthcare

Taxes

Vehicle

Other

Total Necessary Expenses (at Retirement)

Guaranteed Income Sources (at Retirement)

Annual

Social Security

Pension Income

Annuity Income

Total Guaranteed Income (at Retirement)

Essential Needs Income Gap (at Retirement)

Assumed Income Rate

(estimated range of 4.0% to 6.0% based on the initial investment amount)

Assets Needed to Cover Potential Essential Needs Income Gap (at Retirement)